THE CITY OF LYNCHBURG

FINANCE COMMITTEE
City Council Committee

Tuesday, February 27, 2024 | 3:00 PM
2nd Floor Training Room- City Hall
900 Church Street
Lynchburg, VA 24504

AGENDA

I. Welcome *Vice Mayor Chris Faraldi, Chair*

II. General Business

II.1. Virginia Department of Forestry, 1983-2023 Urban and Community Forestry, Non- Matching Grants Program

III. Quarterly Reports

III.2. Quarterly Reports

A) Greater Lynchburg Transit Company (GLTC)

B) Regional Airport Fund

C) Lynchburg Regional Juvenile Detention Center

D) Children's Services Act Fund

E) Water Operating Fund

F) Sewer Operating Fund

G) Stormwater Operating Fund

H) General Fund

IV. Other Information

IV.3. FY 2024 General Fund Reserve for Contingencies

IV.4. Monthly Revenue Collections Update

IV.5. Presentation of the FY 2025 - 2029 Capital Improvement Program - City and Schools

V. Roll Call

VI. Next Regular Meeting

VI.6. The next Finance Committee meeting is Tuesday, March 26, 2024 at 3:00 p.m.

AGENDA ITEM SUMMARY

MEETING DATE	PRESENTED BY
February 27, 2024	Gaynelle Hart, Director of Public Works

AGENDA ITEM # II.1

Virginia Department of Forestry, 1983-2023 Urban and Community Forestry, Non- Matching Grants Program

RECOMMENDATION

Adopt a resolution to amend the FY 2024 City/Federal/State Aid Fund budget and appropriate $189,985 with resources from the Virginia Department of Forestry, Urban and Community Forestry, Non-Matching Grants Program. This allocation, awarded to the City of Lynchburg, Department of Public Works, is for tree maintenance and planting.

SUMMARY

The City of Lynchburg, Department of Public Works, has been granted $189,985 from the Virginia Department of Forestry, Urban and Community Forestry, Non-Matching Grants Program. This funding is earmarked for the acquisition of vendor services, following Virginia procurement procedures. The selected vendor will be responsible for the pruning/maintenance of 650 existing trees and the planting of an additional 250 trees in downtown neighborhoods.

Pruning for Long-Term Success:

- Address the critical age and size of existing trees.
- Undertake pruning activities of 650 trees to enhance the likelihood of long-term success and resilience, combating the heat island effect in neighborhoods.

Strategic Tree Planting:

- Plant 250 trees, giving priority to large species where possible, as a key component of the initiative to enhance the urban canopy. The designated planting sites have been pinpointed within the Public Works Department tree inventory, concentrating on blocks lacking street trees or displaying noticeable gaps in the current tree plantings.
- Ongoing support from Lynchburg Tree Stewards spanning a decade guarantees the sustained well-being of these trees, as well as dedicated care and maintenance from the Department of Public Works.

PRIOR ACTION(S)

FISCAL IMPACT

None, no local match is required.

CONTACT(S)

Gaynelle Hart, Director of Public Works
Amy Lowe, Public Works Finance Manager

ATTACHMENT(S)

1. RESOLUTION -VDOF Urban and Community Forestry Grant - Public Works

REVIEWED BY

Gaynelle Hart, Director of Public Works	Date:
Gregory Patrick, Deputy City Manager	Date:
Alicia Finney, Clerk of Council	Date:

RESOLUTION:
BE IT RESOLVED that the FY 2024 City/Federal/State Aid Fund budget is amended and $189,985 is appropriated with resources from the Virginia Department of Forestry, Urban and Community Forestry, Non-Matching Grants Program, for tree maintenance and planting.

Introduced: Adopted:

Certified: ____________________________
Clerk of Council

AGENDA ITEM SUMMARY

MEETING DATE	PRESENTED BY
February 27, 2024	

AGENDA ITEM # III.2

Quarterly Reports

RECOMMENDATION

Review highlights of the attached quarterly financial reports for the quarter ending December 31, 2023:

FUND	**Presenter:**
A) Greater Lynchburg Transit Company (GLTC)	Joshua Moore, GLTC General Manager
B) Regional Airport Fund	Andrew LaGala, Airport Director
C) Lynchburg Regional Juvenile Detention Center	Preston Sellers, Director of Human Services
D) Children's Services Act Fund (CSA)	Preston Sellers, Director of Human Services
E) Water Operating Fund	Tim Mitchell, Director of Water Resources
F) Sewer Operating Fund	Tim Mitchell, Director of Water Resources
G) Stormwater Operating Fund	Tim Mitchell, Director of Water Resources
H) General Fund	Donna Witt, Chief Financial Officer

SUMMARY

In compliance with the Finance Committee guidelines, quarterly financial reports are provided for General, Water, Sewer, Stormwater, Airport, Lynchburg Regional Juvenile Detention Center, Children’s Services Act (CSA) Funds, and Greater Lynchburg Transit Company (GLTC).

PRIOR ACTION(S)

FISCAL IMPACT

None

CONTACT(S)

Donna Witt, Chief Financial Officer

ATTACHMENT(S)

1. Quarterly Reports - Quarter Ending December 31, 2023

REVIEWED BY

Finance Committee
Lynchburg City Council

January 15th, 2024

Re: GLTC Quarterly Financial Report – 1st Quarter 2024

REVENUE

GLTC has experienced higher than anticipated revenues in Fixed Route fares with a 14% positive variance over the anticipated totals for the quarter. Paratransit fare revenues are down 31% this quarter, which is balanced with lower paratransit expenses this quarter as well. Non-operating revenues are down 100% this quarter, which reflects lower insurance claims and advertising revenue is up 66%. City, County, State, and Federal operating assistance revenues have been disbursed to GLTC on-time. There is a decrease of 39% in State and 2% in Federal funds as GLTC has not accrued for the TRIP grant or begun drawing on our microtransit grant.

EXPENSES

Fixed Route
Fixed Route expenses are 5% under budget for the quarter. Overtime for this quarter decreased significantly at 37% below budget with the addition of new operators. Other Salaries and Wages show an increase as this reflects performance increases for non-CBA staff.

Demand Response (PTS)
Demand Response expenses are 18% below budgeted numbers this quarter primarily due to positional vacancies creating savings in operator labor and fringe benefits of 20% and 34% respectively. Overtime is under budget by 34% due to this operational vacancy. Several of our new hires have not taken GLTC insurance which is contributing to our decreased overhead. Salaries and wages for the remaining staff in this department are up 4% for the quarter.

Maintenance
Maintenance wages and salaries are at 11% below budgeted as we have one employee out for long-term medical. Inspection and Servicer Overtime is 58% below budget as staff has been careful with overtime usage. Benefits for both groups are down 18% for the quarter due to several positions being part-time, or employees not taking benefits through us. Fuel and lubricants are currently at 28% under budget for the quarter.

Tires are currently 23% above budget due to the constriction of the tire supply chain and general inability to consistently get recapped tires. Other materials and supplies are currently 29% below budget for this quarter as GLTC has experienced easing in the pricing of parts and scarcity, but shipping costs have remained high.

Administration

Administration is currently 23% below budget. Services were 2% over budget, with IT being 15% over budget. IT for all departments except Maintenance and Admin was underbudget significantly due to the changes in contracts as new capital technology was deployed. Casualty and Liability insurance is 2% under budget for this quarter. Utilities are also under budget by 19% this quarter although that is expected to change with the rate increases for both AEP and water, sewer, and stormwater.

SUMMARY

For the quarter, total expenses were under budget by 15% ($63,676). Price volatility in parts and fuels remain GLTC's largest concerns in the new fiscal year and staff is continuing to meet the Board of Director's Fiscal Sustainability KPIs.

Respectfully,

Joshua A. Moore
General Manager

CENTRAL VIRGINIA TRANSIT MANAGEMENT CO INC.
QUARTERLY INCOME STATEMENT
AS OF SEPTEMBER 30, 2023

	QTR TO DATE FY2024 QTD ACTUAL	FY2024 QTD BUDGET	% VAR	FY2024 YTD ACTUAL	FY2024 YTD BUDGET	% of Budget
REVENUE						
FRT Passenger Revenue	$ 115,276	$ 100,728	14%	$ 115,276	$ 100,728	114%
DRT Passenger Revenue	5,594	8,069	-31%	5,594	8,069	69%
Contracts (CVCC Access)	12,759	12,759	0%	12,759	12,759	100%
Non-Operating Revenue	30	35,124	-100%	30	35,124	0%
Advertising Revenue	14,487	8,750	66%	14,487	8,750	166%
City Operating Assistance	431,116	431,116	0%	431,116	431,116	100%
County Operating Assistance	20,423	20,423	0%	20,423	20,423	100%
State Operating Assistance	447,562	729,821	-39%	447,562	729,821	61%
Federal Operating Assistance	1,171,190	1,192,318	-2%	1,171,190	1,192,318	98%
TOTAL REVENUE	**$ 2,218,436**	**$ 2,539,106**	**-13%**	**$ 2,218,436**	**$ 2,539,106**	**87%**
EXPENSES						
FIXED ROUTE						
Operator Labor	$ 449,086	$ 458,748	-2%	$ 449,086	$ 458,748	98%
Operator-Overtime	37,586	59,637	-37%	37,586	59,637	63%
Other Salaries & Wages	127,025	112,674	13%	127,025	112,674	113%
Supervisors-Overtime	3,599	5,614	-36%	3,599	5,614	64%
Fringe Benefits	285,548	301,682	-5%	285,548	301,682	95%
Information Technology	10,738	25,000	-57%	10,738	25,000	43%
TOTAL FIXED ROUTE	**$ 913,581**	**$ 963,355**	**-5%**	**$ 913,581**	**$ 963,355**	**95%**
DEMAND RESPONSE						
Operator Labor	$ 71,843	$ 89,757	-20%	$ 71,843	$ 89,757	80%
Operator-Overtime-PTS	1,767	2,693	-34%	1,767	2,693	66%
Other Salaries & Wages	28,796	27,668	4%	28,796	27,668	104%
Fringe Benefits	47,371	58,174	-19%	47,371	58,174	81%
Information Technology	2,336	8,238	-72%	2,336	8,238	28%
TOTAL DEMAND RESPONSE	**$ 152,114**	**$ 186,530**	**-18%**	**$ 152,114**	**$ 186,530**	**82%**
MAINTENANCE						
Other Salaries & Wages	$ 196,992	$ 221,550	-11%	$ 196,992	$ 221,550	89%
Inspection&Maint,Srvc-Overtime	5,835	13,882	-58%	5,835	13,882	42%
Fringe Benefits	93,823	114,022	-18%	93,823	114,022	82%
Fuel & Lubricants	198,696	274,221	-28%	198,696	274,221	72%
Tires & Tubes	30,753	25,000	23%	30,753	25,000	123%
Information Technology	2,919	2,250	30%	2,919	2,250	130%
Other Materials & Supplies	65,652	92,500	-29%	68,570	94,750	72%
TOTAL MAINTENANCE	**$ 594,669**	**$ 743,425**	**-20%**	**$ 594,669**	**$ 743,425**	**80%**
ADMINISTRATION						
Other Salaries & Wages	$ 128,726	$ 153,706	-16%	$ 128,726	$ 153,706	84%
Fringe Benefits	59,546	74,441	-20%	59,546	74,441	80%
Services	132,092	129,860	2%	132,092	129,860	102%
Utilities	51,334	63,059	-19%	51,334	63,059	81%
Casualty & Liability Expenses	65,397	66,524	-2%	65,397	66,524	98%
Information Technology	16,697	14,525	15%	16,697	14,525	115%
Other Materials & Supplies	14,099	32,919	-57%	14,099	32,919	43%
Miscellaneous	26,505	110,763	-76%	26,505	110,763	24%
TOTAL ADMINISTRATION	**$ 494,396**	**$ 645,796**	**-23%**	**$ 494,396**	**$ 645,796**	**77%**
TOTAL EXPENSES	**$ 2,154,760**	**$ 2,539,106**	**-15%**	**$ 2,154,760**	**$ 2,539,106**	**85%**
NET INCOME/(LOSS)	**$ 63,676**	**$ -**	**100%**	**$ 63,676**	**$ -**	**100%**

Finance Committee
Lynchburg City Council

February 14th, 2024

Re: GLTC Quarterly Financial Report – 2nd Quarter 2024

REVENUE

GLTC has experienced higher than anticipated revenues in Fixed Route fares with a 27% positive variance over the anticipated totals for the quarter. Paratransit fare revenues are up 43% this quarter, non-operating revenues are up 19% this quarter, and advertising revenue is up 194% for this quarter. City, County, State, and Federal operating assistance revenues have been disbursed to GLTC on-time. There is a decrease of 27% in State and 2% in Federal funds due to not receiving the 2nd Quarter TRIP grant and not drawing on our microtransit grant.

EXPENSES

Fixed Route
Total Fixed Route expenses are 5% under budget for the quarter. Overtime for this remains 38% below budget. Other Salaries and Wages show an increase as as all positions are fully staffed. Fringes and Supervisor overtime are down for the quarter 3% and 31% respectively.

Demand Response (PTS)
Total Demand Response expenses are 10% below budgeted numbers this as PTS usage as increased this quarter. Overtime and fringe benefits remain 41% and 11% underbudget respectively. Salaries and wages for the remaining staff in this department are down 5% for the quarter. IT for Demand Response remains completely underbudget as the software vendor has not completed several required tasks for their quarterly payment.

Maintenance
Maintenance wages and salaries are at 6% below budgeted. Inspection and Servicer Overtime is 40% below budget as there is additional utilization due to several employee illnesses. Benefits for both groups are down 10% for the quarter due to several positions being part-time, or employees not taking benefits through us. Fuel and lubricant are currently 33% under budget for the quarter. We are currently watching the volatility in the fuel markets as prices are expected to continue to increase for the next several months.

Tires were 28% under for the quarter as we did not have as many tires damaged by debris this quarter as usual. Other materials and supplies are currently 82% above budget for this quarter as GLTC completed several repair and upgrade campaigns and had to complete minor emergency repairs on the heating system components.

Administration

Administration is currently 24% below budget. Services were 11% over budget with increased marketing costs for some programs (offset by the higher non-operating revenue), with IT being 24% over budget with increased fees for firewalls and some hosted services adding the additional costs. Casualty and Liability insurance are 20% under budget for this quarter. Utilities are under budget by 39% this quarter partially due to milder weather for most of the month, although electricity usage was higher at the end of the quarter due to the need to filter the air more due to the wildfire smoke. Miscellaneous expenditures are lower this quarter at 80% below budget.

SUMMARY

For the quarter, total expenses were under budget by 11% ($106,685). For the year, GLTC currently is under budget by 13% ($170,542).

Fuel prices are expected to continue to rise for the immediate future in projections set by the Department of Energy Information and GLTC staff are keeping an eye on our main volatility drivers (fuel, tires, and parts) to ensure that we are staying in-line with our projected cash flow and funding.

Respectfully,

Joshua A. Moore
General Manager

CENTRAL VIRGINIA TRANSIT MANAGEMENT CO INC.
QUARTERLY INCOME STATEMENT
AS OF DECEMBER 31, 2023

	QTR TO DATE FY2024 QTD ACTUAL	FY2024 QTD BUDGET	% VAR	FY2024 YTD ACTUAL	FY2024 YTD BUDGET	% of Budget
REVENUE						
FRT Passenger Revenue	$ 127,430	$ 100,728	27%	$ 242,706	$ 201,455	120%
DRT Passenger Revenue	11,520	8,069	43%	17,114	16,137	106%
Contracts (CVCC Access)	12,759	12,759	0%	25,518	25,518	100%
Non-Operating Revenue	41,669	35,124	19%	41,699	70,248	59%
Advertising Revenue	25,701	8,750	194%	40,188	17,500	230%
City Operating Assistance	431,116	431,116	0%	862,232	862,232	100%
County Operating Assistance	20,423	20,423	0%	40,845	40,845	100%
State Operating Assistance	531,130	729,821	-27%	978,692	1,459,643	67%
Federal Operating Assistance	1,171,190	1,192,318	-2%	2,342,380	2,384,635	98%
TOTAL REVENUE	**$ 2,372,938**	**$ 2,539,106**	**-7%**	**$ 4,591,374**	**$ 5,078,212**	**90%**
EXPENSES						
FIXED ROUTE						
Operator Labor	$ 439,684	$ 458,748	-4%	$ 888,770	$ 917,496	97%
Operator-Overtime	36,806	59,637	-38%	74,392	119,275	62%
Other Salaries & Wages	136,222	112,674	21%	263,248	225,348	117%
Supervisors-Overtime	3,861	5,614	-31%	7,459	11,227	66%
Fringe Benefits	292,861	301,682	-3%	578,409	603,364	96%
Information Technology	9,638	25,000	-61%	20,375	50,000	41%
TOTAL FIXED ROUTE	**$ 919,071**	**$ 963,355**	**-5%**	**$ 1,832,652**	**$ 1,926,711**	**95%**
DEMAND RESPONSE						
Operator Labor	$ 81,016	$ 89,757	-10%	$ 152,859	$ 179,514	85%
Operator-Overtime-PTS	1,585	2,693	-41%	3,353	5,385	62%
Other Salaries & Wages	26,319	27,668	-5%	55,115	55,336	100%
Fringe Benefits	51,694	58,174	-11%	99,065	116,349	85%
Information Technology	-	8,238	-100%	2,336	16,475	14%
TOTAL DEMAND RESPONSE	**$ 160,614**	**$ 186,530**	**-14%**	**$ 312,728**	**$ 373,059**	**84%**
MAINTENANCE						
Other Salaries & Wages	$ 208,854	$ 221,550	-6%	$ 405,846	$ 443,101	92%
Inspection&Maint,Srvc-Overtime	8,301	13,882	-40%	14,136	27,763	51%
Fringe Benefits	103,054	114,022	-10%	196,878	228,044	86%
Fuel & Lubricants	184,466	274,221	-33%	383,162	548,443	70%
Tires & Tubes	17,983	25,000	-28%	48,735	50,000	97%
Information Technology	2,919	2,250	30%	5,838	4,500	130%
Other Materials & Supplies	167,979	92,500	82%	239,468	189,500	126%
TOTAL MAINTENANCE	**$ 693,555**	**$ 743,425**	**-7%**	**$ 1,288,225**	**$ 1,486,850**	**87%**
ADMINISTRATION						
Other Salaries & Wages	$ 129,511	$ 153,706	-16%	$ 258,237	$ 307,411	84%
Fringe Benefits	61,510	74,441	-17%	121,055	148,883	81%
Services	143,635	129,860	11%	275,727	259,720	106%
Utilities	38,224	63,059	-39%	89,558	126,118	71%
Casualty & Liability Expenses	53,402	66,524	-20%	118,799	133,049	89%
Information Technology	18,053	14,525	24%	34,750	29,050	120%
Other Materials & Supplies	26,482	32,919	-20%	40,581	65,838	62%
Miscellaneous	22,015	110,763	-80%	48,519	221,525	22%
TOTAL ADMINISTRATION	**$ 492,831**	**$ 645,796**	**-24%**	**$ 987,227**	**$ 1,291,593**	**76%**
TOTAL EXPENSES	**$ 2,266,073**	**$ 2,539,106**	**-11%**	**$ 4,420,832**	**$ 5,078,213**	**87%**
NET INCOME/(LOSS)	**$ 106,865**	**$ -**	**100%**	**$ 170,542**	**$ -**	**100%**

Lynchburg Regional Airport

A City of Lynchburg Enterprise Fund

350 Terminal Drive • Suite 100
Lynchburg, Virginia 24502
P 434-455-6090 • F 434-239-9027
www.lynchburgva.gov/airport

February 15, 2024

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2023 – Quarterly Financial Summary - Lynchburg Regional Airport

REGIONAL AIRPORT FUND

The attached Lynchburg Regional Airport Operating Fund Financial Summary reflects Airport financial activity through the FY2024 second quarter ending December 31, 2023. Operating revenues have achieved their slow but steady return to previous sustainable levels even as American Airlines contends with equipment availability challenges and staffing shortages. The Airport is projecting a FY2024 surplus of $277,457 which is $112,000 more than our Adopted Budget.

REVENUE HIGHLIGHTS

- Terminal Revenue: Revenue is projected to be $75,000 more than budget due mainly to increased rental car revenue from the return of Hertz to the Airport.
- General Aviation Revenue: Revenue is projected to be $5,000 more than budget due to projected increase in aircraft fuel sales.
- Other Leased Property: Revenue is projected to be $7,000 more than budget due to various annual CPI lease increases being more than originally estimated.
- State Airport Aid: Revenue is projected to be $15,000 more than budget for 50% reimbursements for additional Air Service Development efforts.
- Interest & Other Revenue: Revenue is projected to be $80,000 more than budget due to increased interest earnings on invested retained earnings.

EXPENSE HIGHLIGHTS

- Administration: Expense is projected to be $30,000 more than budgeted for additional Air Service Development costs for efforts to attract additional airline service (50% state reimbursed).

- Public Safety (ARFF & LEO): Expense is projected to be $40,000 more than budget due to compensation increases for Airport part-time law enforcement personnel and additional hours added by airline flight scheduling plus increased cost of contracted firefighting services.

- All other expenses are expected to be at or near their budgeted amounts.

SUMMARY

Operating revenues for the year are projected to be an estimated $182,000 more than budget while expenses (other than those mentioned previously) are projected to be consistent with the budget. Despite our continued limited seat capacity and the leveled passenger traffic, airport revenues are expected to continue at or near budgeted levels. Our federal COVID-19 grants (CARES/CRRSA/ARPA) have provided additional operating revenue and resources for a planned final $1,000,000 transfer to our capital fund for revenue building projects later this fiscal year. As of 12/31/23 all of the Airports' COVID-19 operating grants totaling $9,597,339 have been fully utilized and administratively closed. Bottom line: the Airport is projecting an operating surplus for FY2024 of $277,457.

Respectfully submitted,

Andrew LaGala

Andrew LaGala, A.A.E.
Airport Director

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Director of Financial Services

LYNCHBURG REGIONAL AIRPORT
OPERATING FUND FINANCIAL SUMMARY
December 31, 2023

	FY 2023 Amended Budget	FY 2023 Actual (thru 12/31/22)	FY 2023 % of Budget	FY 2024 Amended Budget	FY 2024 Actual (thru 12/31/23)	FY 2024 % of Budget	FY 2024 Amended Budget	FY 2024 Projected Total	FY 2024 $ Variance Projected vs. Amended Budget
BEGINNING NET ASSETS	$ 258,848	$ 34,198,656		$ 250,000	$ 40,245,824 **(1)**		$ 250,000	$ 40,245,824 **(1)**	
Less: Invested in Capital Assets, net of related debt		(33,156,798)			$ (37,940,664)			$ (37,940,664)	
BEGINNING UNRESTRICTED NET ASSETS	$ 258,848	$ 1,041,856		$ 250,000	$ 2,305,158		$ 250,000	$ 2,305,158	$ -
USE OF ENCUMBRANCES CARRIEDFORWARD	$ 215,397			$ 141,142			$ 141,142	**$ 141,142**	
TRANSFER OF RESERVES TO CAPITAL FUND									
REVENUES									
Airfield	100,000	55,745	56%	100,000	57,948	58%	100,000	100,000	0
Terminal	1,461,383	825,833	57%	1,535,843	916,421	60%	1,535,843	1,610,843	75,000
General Aviation	719,650	410,462	57%	857,000	466,033	54%	857,000	862,000	5,000
Other Leased Property	408,050	219,115	54%	414,050	208,496	50%	414,050	421,050	7,000
State Airport Aid	335,000	0	0%	150,000	0	0%	150,000	165,000	15,000
Federal Security Aid	87,000	29,520	34%	87,000	29,480	34%	87,000	87,000	0
Federal CARES/CRRSA/ARPA Grants	2,400,000	1,474,922	61%	1,515,947	1,515,947	100%	1,515,947	1,515,947	0
Interest & Other	135,000	84,075	62%	101,000	135,648	134%	101,000	181,000	80,000
TOTAL REVENUES	$ 5,646,083	$ 3,099,673		$ 4,760,840	$ 3,329,974		$ 4,760,840	**$ 4,942,840**	$ 182,000
EXPENSES									
Airfield Operations	321,025	144,119	45%	328,498	219,613	67%	328,498	328,498	0
Terminal Operations	663,875	257,583	39%	647,639	228,503	35%	647,639	647,639	0
General Aviation	163,119	66,410	41%	162,266	62,344	38%	162,266	162,266	0
Administration	991,418	545,299	55%	1,006,332	607,455	60%	1,006,332	1,036,332	(30,000)
Public Safety (Fire & LEO)	469,889	260,148	55%	444,082	264,398	60%	444,082	484,082	(40,000)
Snow Removal	24,030	13,725	57%	24,030	8,755	36%	24,030	24,030	0
Debt Service	112,363	5,266	5%	179,033	7,933	4%	179,033	179,033	0
Small Projects & Equip. (CARES/CRRSA/ARPA Supported)	1,787,087	596,897	33%	837,457	546,005	65%	837,457	837,457	0
Transfers to Other Airport Funds	1,000,000	0	0%	1,000,000	0	0%	1,000,000	1,000,000	0
Other Airport Expenses	62,188	24,139	39%	62,188	21,216	34%	62,188	62,188	0
Year-end GASB68 & GASB75 Retiree Accrual Adjustments	45,000	0		45,000	0		45,000	45,000	0
TOTAL EXPENSES	$ 5,639,994	$ 1,913,585		$ 4,736,525	$ 1,966,223		$ 4,736,525	**$ 4,806,525**	$ (70,000)
ENDING UNRESTRICTED NET ASSETS	$ 480,335	$ 2,227,943		$ 415,457	$ 3,668,910		$ 415,457	$ 2,582,615 **(2)**	

FOOTNOTES:

1) Beginning Net Assets agrees with the Comprehensive Annual Financial Report (CAFR) with the following adjustment:

Total Net Assets per CAFR 6/30/23	$ 53,593,733
Less: Net Assets in Capital & PFC Funds	$ (13,347,909)
Total Beginning Net Assets	$ 40,245,824

FY2024 Projected Totals	
Total Revenues	**$ 5,083,982**
Total Expenses	**$ 4,806,525**
FY2024 Surplus	**$ 277,457**

2) FY 2024 Ending Unrestricted Net Assets is comprised of the following:

Des. for Maintenance (Rental Car Facility)	$ 130,359	($88,131.96 beginning + $42,226.90 year end addition to reserve)
Reserve for Encumbrances at Year-end	$ 141,142	(encumbrances carried forward to FY2024)
GASB68 Pension-related Accrual	$ (830,555)	(net liability as of the end of FY2023)
GASB75 Other OPEB Obligations	$ (659,769)	(net liability as of the end of FY2023)
GASB87 Net Lease Receivables	$ 1,742	(net receivables as of 6/30/23)
Undesignated Retained Earnings	$ 3,799,696	
	$ 2,582,615	

February 27, 2024

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

RE: December 31, 2023, Quarterly Financial Report - Lynchburg Regional Juvenile Detention Center

Lynchburg Regional Juvenile Detention Center

The attached Lynchburg Regional Juvenile Detention Center (Detention Center) financial report summarizes the financial activities through December 31, 2023, for FY 2024. The financial spreadsheet provides comparative year-to-date data for the same period of FY 2023.

REVENUES

Charges for Services

Revenue in this category for the second quarter of FY 2024 is $1,108,191 or 53.0% of the budget.

Department of Juvenile Justice Block Grant

This revenue category represents allocations from the Virginia Department of Juvenile Justice (DJJ) for operational expenses of the Detention Center. Revenues received from the DJJ through the second quarter of FY 2024 are $553,514 or 53.0% of the budget.

United States Department of Agriculture (USDA)

This revenue category consists of reimbursements for meals served to juveniles at the Detention Center. Year-to-date revenues from USDA for FY 2024 are $28,716 or 71.8% of the budget.

Miscellaneous and State Ward Per Diem

Revenue in this category for the second quarter of FY 2024 is $6,050.

EXPENDITURES

Overall expenditures for the second quarter of FY 2024 were $1,614,489 or 50.6% of the budget.

Juvenile Population

The average number of juveniles being served per day through the second quarter of FY 2024 is 21 as compared to 11 in FY 2023. The percentage of Lynchburg City's juveniles through the second quarter is 67% of the total juvenile population.

SUMMARY

The Lynchburg Regional Detention Center is recognized for providing educational services, mental health services, physical health services, and partnerships with local area businesses.

The total revenue through the second quarter is $1,696,471 and the total expenditures are $1,614,489.

Respectfully submitted,

Preston Sellers
Director, Department of Human Services

c: Wynter Benda, City Manager
Gregory Patrick, Deputy City Manager
Kent White, Assistant City Manager
Donna Witt, Director, Financial Services
Sherry McIntyre, Accountant, Juvenile Services

Lynchburg Regional Juvenile Detention Center
Special Revenue Fund
Financial Summary
Second Quarter: As of December 31, 2023

	FY 2023 Amended Budget	FY 2023 Actual 2nd QTR YTD	FY 2023 % of Budget	FY 2024 Amended Budget	FY 2024 Actual 2nd QTR YTD	FY 2024 % of Budget	FY 2024 Amended Budget	FY 2024 Actual 2nd QTR YTD	FY 2024 Actual to Amended
Beginning Funds at July 1		321,805			222,460				
Revenues:									
Charges for Services	1,596,689	625,720	39.2%	2,090,687	1,108,191	53.0%	2,090,687	1,108,191	982,496
Intergovernmental- Department of Juvenile Justice Block Grant	1,017,086	532,338	52.3%	1,044,329	553,514	53.0%	1,044,329	553,514	490,815
Intergovernmental- USDA	40,000	22,918	57.3%	40,000	28,716	71.8%	40,000	28,716	11,284
Community Placement Program (CPP)	850,000	0	0.0%	0	0	0.0%	0	0	0
Miscellaneous and State Ward Per Diem	1,400	3,150	0.0%	1,400	6,050	432.1%	1,400	6,050	(4,650)
Total Revenues	3,505,175	1,184,126	33.8%	3,176,416	1,696,471	53.4%	3,176,416	1,696,471	1,479,945
Expenditures:									
Salaries	1,835,184	690,351	37.6%	1,696,960	880,342	51.9%	1,696,960	880,342	816,618
Employee Benefits	834,407	276,735	33.2%	748,739	321,038	42.9%	748,739	321,038	427,701
Contractual Services	52,374	20,293	38.7%	70,194	27,849	39.7%	70,194	27,849	42,345
Fleet Services	14,868	4,825	32.5%	8,280	6,943	83.9%	8,280	6,943	1,337
Supplies and Materials	201,900	51,693	25.6%	159,700	106,063	66.4%	159,700	106,063	53,637
Utilities	80,750	30,787	38.1%	67,687	34,773	51.4%	67,687	34,773	32,914
Training and Conferences	23,739	661	2.8%	6,050	349	5.8%	6,050	349	5,701
Telephone Services	6,540	3,381	51.7%	7,000	3,378	48.3%	7,000	3,378	3,622
Cable/Satellite TV Service	1,825	891	48.8%	1,200	492	41.0%	1,200	492	708
Postage and Mailing	850	45	5.3%	850	66	7.8%	850	66	784
Indirect Costs	272,270	136,135	50.0%	281,188	140,594	50.0%	281,188	140,594	140,594
Self Insurance	24,310	24,310	100.0%	32,185	32,185	100.0%	32,185	32,185	0
Dues and Memberships	500	0	0.0%	1,000	0	0.0%	1,000	0	1,000
Misc. Other Charges	26,367	199	0.8%	6,000	334	5.6%	6,000	334	5,666
Rentals and Leases	4,309	1,637	38.0%	3,410	486	14.3%	3,410	486	2,924
Specific Use Equipment	0	0	0.0%	0	14,586	100.0%	0	14,586	(14,586)
Health and Dental Benefits for Retirees	63,168	30,000	47.5%	63,168	31,584	50.0%	63,168	31,584	31,584
Unemployment Compensation	1,000	0	0.0%	1,000	0	0.0%	1,000	0	1,000
Workers Comp Indemnity Pymt	10,000	0	0.0%	10,000	0	0.0%	10,000	0	10,000
Professional Services	5,276	4,728	89.6%	13,061	4,778	36.6%	13,061	4,778	8,283
Serial Bond Principal	7,000	7,000	100.0%	7,175	7,175	100.0%	7,175	7,175	0
Serial Bond Interest	3,124	1,649	52.8%	2,770	1,474	53.2%	2,770	1,474	1,296
TrTo Int Ser Fleet Fund	35,410	0	0.0%	0	0	0.0%	0	0	0
Total Expenditures	3,505,171	1,285,320	36.7%	3,187,617	1,614,489	50.6%	3,187,617	1,614,489	1,573,128
TOTAL FUND BALANCE		**220,611**			**304,442**				

February 27, 2024

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: Children's Services Act (CSA) Fund Financial Report for the period ending December 31, 2023.

The attached CSA Fund Financial Summary outlines the financial activity through December 31, 2023. Under the State guidelines, CSA prior year obligations are paid through September 30th of each year. However, the annual budget is prepared on a fiscal year basis (July-June). Because of the State guidelines, expenditures for this fund are unique due to the overlap of grants each fiscal year.

<u>REVENUES</u>

- Public Assistance – Welfare and Administration

  The Public Assistance revenue source is the reimbursement received from the State for local expenses incurred under CSA for providing services to at-risk youth and their families. The current rate of reimbursement for community-based services is 86.32%, residential services is 65.8%, and for all other services, 72.64%.

  - State of Virginia reimbursements for the Children's Services grant through the 2nd quarter are $2,394,665 or 50.5% of the adopted FY24 budget.

- CSA Contribution – General Fund and Schools

  - Required local match for all State funds received through the 2nd quarter of FY24; $98,270 or 50% from the City of Lynchburg Schools and $1,294,794 or 55.4% from the City of Lynchburg General Fund have been received.

- Miscellaneous Revenue/Budget Designations

  - Miscellaneous Revenue is comprised of CSA parental co-payments, child support and recoupments from social security payments. Revenue received through the 2nd quarter of FY24 was $11,265 or 23.2% of the adopted FY24 budget.

EXPENSES

- Administrative expenses
    - CSA administrative expenses comprised of salaries and supplies. Expenditures through the 2nd quarter of FY24 were $35,212 or 45.0% of the adopted FY24 budget.

- Sum-Sufficient– Foster Care
    - Foster care expenses comprise residential facilities, day care, maintenance and enhanced payments to foster parents and foster care prevention services. Expenditures through the 2nd quarter of FY24 were $1,544,198 or 46.1% of the adopted FY24 budget.

- Sum-Sufficient– Special Education
    - Special education expenditures comprised of Special Education to students for the City of Lynchburg Schools. Expenditures can increase and decrease due to enrollments in private day placement schools. Expenditures through the 2nd quarter of FY24 were $1,566,627 or 53.9% of the adopted FY24 budget.

- Non-Sum Sufficient Services (Non-Mandated)
    - Non-Sum Sufficient expenditures are comprised of counseling, mentoring, crisis intervention, and foster care prevention services. Expenditures through the 2nd quarter of FY 2024 were $8,215 or 2.2% of the adopted FY24 budget. Non-Sum Sufficient services are provided almost exclusively to youth involved in the court system. The Court Services are accessing alternate funding for court-involved youth to decrease expenditures in this category.

- Community Base (Sum/Non-Sum Sufficient) Services
    - Community services may include assessment, crisis stabilization, therapy, or intervention services provided in the child's home. Community Based Services through the 2nd quarter of FY 2024 total $283,130, or 46.7% of the adopted FY24 budget.

SUMMARY

While the number of children currently in foster care fluctuates during the year, more children fall into the "Sum-Sufficient" mandated classification and access CSA funds due to the severity of their needs. Other factors impacting the budget can be an increase of children receiving more intensive services for extended periods, increased vendor rates, parental agreements, and an increase in special educational services.

Respectfully submitted,

Preston Sellers
Director of Human Services

c:
Wynter Benda, City Manager
Gregory Patrick, Deputy City Manager
Kent White, Assistant City Manager
Donna Witt, Director of Financial Services
Rhonda Allbeck, Assistant Director of Financial Services
Kathy Collins, Financial Professional IV

Children's Services Act
Special Revenue Fund
Financial Summary
December 31, 2023

	FY 2023 Amended Budget	FY 2023 Actual 2 QTR YTD	FY 2023 % of Budget	FY 2024 Amended Budget	FY 2024 Actual 2 QTR YTD	FY 2024 % of Budget
Beginning Fund Balance		362,856		0	84,739	
Revenues:						
Public Assistance - Welfare and Administration	4,638,778	2,159,135	46.5%	4,738,816	2,394,665	50.5%
Transfer from Lynchburg City Schools	196,541	98,270	50.0%	196,541	98,270	50.0%
Transfer from General Fund	2,039,543	1,019,772	50.0%	2,336,588	1,294,794	55.4%
Miscellaneous/Special Welfare	48,700	12,249	25.2%	48,650	11,265	23.2%
Budget Designations	0	0		0	0	0.0%
Total Revenues	6,923,562	3,289,426	47.5%	7,320,595	3,798,994	51.9%
Expenses:						
Administrative Expenses	71,917	33,231	46.2%	78,323	35,212	45.0%
Sum-Sufficient - Foster Care	2,932,330	1,512,953	51.6%	3,351,750	1,544,198	46.1%
Sum-Sufficient - Special Education	2,821,658	1,414,206	50.1%	2,908,865	1,566,627	53.9%
Non-Sum Sufficient Services	375,907	9,285	2.5%	375,907	8,215	2.2%
Sum-Sufficient and Non-Sum Sufficient Services	721,750	188,468	26.1%	605,750	283,130	46.7%
Miscellaneous/Budget Designations/Transfer to GF	0	0		0	0	
Total Expenditures	6,923,562	3,158,143	45.6%	7,320,595	3,437,382	47.0%
ENDING FUND BALANCE	0	494,139		0	446,351	

February 27, 2024

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2023 Quarterly Financial Report – Water Operating Fund

The attached Water Operating Fund Financial Summary summarizes the financial activity for this fund through December 31, 2023. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2024 Adopted Budget and the Department's year-end projections are described below.

REVENUES

Following the completion of the second quarter, overall revenues for FY 2024 are projected to be $245,400 (1.4%) more than budget. Explanations of this variance follow:

- **Charges for Services:**

  Revenue in this category is projected to be $230,300 (1.6%) more than budget. This is primarily due to more than expected revenues from water connections, availability fees, water cost plus, and non-contract water sales combined for $219,300.

- **Water Contracts:**

  Revenue in this category reflects billing activity to the counties of Amherst, Bedford, and Campbell, and to the industries of CertainTeed and Frito-Lay. Revenue is projected to be $139,900 (5.8%) less than budget. This is primarily due to CertainTeed's, Frito-Lay's and Campbell County's decreased water purchases.

- **Interest and Other:**

  Interest and Other is projected to be $155,000 (42.8%) more than budget. This is mostly due to higher than anticipated interest rates on investments.

EXPENSES

Overall expenses for FY 2024 are projected to be $356,500 (1.8%) over budget. Explanations of this variance follow:

- **Departmental Operation and Maintenance:**

  Departmental Operation and Maintenance expenses are projected to be $656,600 (5.2%) over budget. This category includes the Water Treatment Plant, Meter Operations, Water Line Maintenance and Administration. (Water Treatment - $349,200 over budget, Meter Operations - $29,100 savings, Water Line Maintenance – $337,500 over budget, Administration - $1,000 savings). This variance is broken down as follows:

➢ Personnel Services and Benefits	$34,000
➢ Chemicals	(142,000)
➢ Utilities	(150,500)
➢ Supplies and Materials	(130,900)
➢ Contractual Services	(115,750)
➢ All Other	(151,450)
Total	**($656,600)**

  The savings in Personnel Services and Benefits is mostly related to past and current unfilled positions. Chemicals and Utilities are over budget due to recent dry weather period beginning in last summer to December. The average annual water pumped from James River over the previous nine years was 3.9%. The first six months of this fiscal year the average monthly use from James River was 30.4%. Supplies and Materials increase is primarily due to an increase in parts costs and parts used for repairs of the water distribution system. Contractual Services budget overrun is due to high cost to repair a water main break in a vault on the north side of James River and legal services needed to secure water rights to the James River. All Other increase is mostly associated with the water main break on Commerce Street resulting in damages to Bluffwalk's sidewalk and landscape.

- **Non-Departmental Operation and Maintenance:**

  Non-Departmental Operation and Maintenance expenses are projected to be at budget.

- **Capital Outlay:**

  Purchases in this category are projected to be $52,100 (35.7%) under budget. This is associated with the following items: 1) Obtaining a replacement copier and printer using a five-year lease approach rather than straight purchase. 2) Additional vehicle that was scheduled to arrive in FY 2024 will not arrive until FY 2025.

- **Transfers to Capital:**

  Transfers to Capital are projected to be at budget.

- **Debt Service:**

  Expenditures in debt service are projected to be $248,000 (6.1%) under budget. This is mostly due to lesser use of line of credit proceeds planned for several large projects that had beginning construction dates deferred resulting in $201,000 savings. Many of these large projects were impacted by additional time required for resolution to easement issues. One project was bid with costs that significantly exceeded cost estimate and thus required a rebid. Another project was delayed due to a of hold up of rail road permits. Additional savings of $62,000 in the first year's payment of principal and interests costs of the 2023 General Obligation Bonds Issuance was incurred due to less than expected borrowings.

SUMMARY

The second quarter report reflects a stable FY 2024 financial position for this fund. Under the Council adopted financial policies two important financial ratios are included, debt coverage ratio and fund balance ratio. The projected debt coverage ratio for the fiscal year is projected to be 1.19, which is below Council's financial policy minimum target of 1.20. The projected fund balance ratio for the fiscal year is 31% compared to the target range of 25% - 40%. Due to the projected fund balance ratio of 31%, and projected debt service coverage ratio to recover to a minimum of 1.20 in FY 2025 budget year the Water Fund is deemed to be stable.

Respectfully submitted,

Timothy A. Mitchell, P.E.
Director of Water Resources

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Chief Financial Officer

WATER OPERATING FUND
FINANCIAL SUMMARY
Quarter Ending December 31, 2023

	FY 2023 Adopted Budget	FY 2023 Actual Q2 YTD	FY 2023 % of Budget	FY 2024 Adopted Budget	FY 2024 Actual Q2 YTD	FY 2024 % of Budget	FY 2024 Adopted Budget	FY 2024 Projection	FY 2024 $ Variance Adopted Budget vs. Projected
REVENUES:									
Charges for Services	$13,979,043	$6,494,245	46%	$14,860,284	$7,074,625	48%	$14,860,284	$15,090,584	$230,300
Water Contracts	2,192,970	1,045,947	48%	2,428,678	1,074,351	44%	2,428,678	2,288,778	(139,900)
Interest and Other	25,500	163,526	641%	362,500	306,230	84%	362,500	517,500	155,000
	$16,197,513	**$7,703,718**		**$17,651,462**	**$8,455,206**		**$17,651,462**	**$17,896,862**	**$245,400**
EXPENSES									
Departmental O&M	$11,897,363	$5,504,426	46%	$12,536,401	$6,465,761	52%	$12,536,401	$13,193,001	($656,600)
Non-Departmental O&M	249,636	99,123	40%	306,714	100,670	33%	306,714	306,714	-
Capital Outlay/Purchases	47,000	-	0%	146,000	30,886	21%	146,000	93,900	52,100
Transfers to Capital	2,000,000	1,000,000	50%	2,400,000	1,200,000	50%	2,400,000	2,400,000	-
Debt Service	3,404,650	1,799,406	53%	4,037,167	1,897,177	47%	4,037,167	3,789,167	248,000
	$17,598,649	**$8,402,955**		**$19,426,282**	**$9,694,494**		**$19,426,282**	**$19,782,782**	**($356,500)**
Adjustment for Expenses from Capital Projects:		**$0**			**$0**			**$0**	

KEY RATIOS:

Unrestricted cash target range as a % of operating expenses & debt service:	25% - 40%	
Unrestricted cash as a % of operating expenses & debt service:	31%	
Financial Policy targeted debt coverage ratio minimum:	1.20	
Ending debt coverage ratio:	1.19	(a)

Note (a) Calculation of debt coverage includes $125,000 of capitalizable costs for internal labor charges applicable to time spent on capital project activities.

February 27, 2024

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2023 Quarterly Financial Report – Sewer Operating Fund

The attached Sewer Operating Fund Financial Summary summarizes the financial activity for this fund through December 31, 2023. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2024 Adopted Budget and the Department's year-end projections are described below.

REVENUES

Following the completion of the second quarter, overall revenues for FY 2024 are projected to be $1,164,400 (3.8%) greater than budget. Explanations of this variance follow:

- **Charges for Services:**

  Revenue in this category is projected to be $356,000 (1.4%) over budget mostly attributable to the following: 1) Inside City Sewer Sales increase of $188,000 related to domestic, commercial and industrial, customers. 2) Industrial Surcharges increase of $38,000. 3) Connection and Availability Fees increase of $115,000.

- **Sewer Contracts:**

  Revenue in this category reflects billing activity in the counties of Amherst, Bedford, and Campbell and the industries of CertainTeed and Frito-Lay. Revenue is projected to be $332,900 (6.9%) over budget. Due to significant cost increases at Water Resources Recovery Facility (WRRF), counties of Amherst, Bedford and Campbell all recently consented to increase their monthly sewer operating billings to cover their shared allocations of plant operating cost. These billing increases are projected to be $253,000 more than budget. County reimbursements of WRRF FY 2023 completed projects are expected to be $123,900 over budget. This is directly related to two counties elected to reimburse the City 100% of their share of FY 2023 completed projects with PayGo rather than financing these projects under the terms of the City's latest bond issuance. These increases in revenue are offset by a projected decrease in CertainTeed's sewer sales of $144,000.

- **Interest and Other:**

  Revenue in this category is projected to be $475,500 (88.6%) greater than budget. This is primarily due to higher than anticipated interest rates on investments.

EXPENSES

Overall expenses for FY 2024 are projected to be $274,400 (.9%) less than budget. Explanations of this variance follow:

- **Departmental Operation and Maintenance:**

  Departmental Operation and Maintenance expenses are projected to be $127,400 (.7%) less than budget. This category includes the Water Resources Recovery Facility (WRRF) and Sewer Line Maintenance. The WRRF is projected to have $203,400 savings and Sewer Line Maintenance is projected to be $76,000 over budget. These variances are broken down as follows:

➢ Personnel Services and Benefits		$ (45,000)
➢ Utilities		50,000
➢ Chemicals		45,000
➢ Supplies and Materials		104,300
➢ Contractual Services		53,700
➢ All Other		(80,600)
	Total	**$127,400**

  Personnel and Benefits is projected to be over budget as a result of required overtime of utility line technicians responding to emergency sewer line repairs. Utility and Chemical budgets were based on two previous years trend of significant chemical increases and last year's electrical rate increase of over 30%. Chemical pricing has stabilized as of the last contract renewal and recent electricity rate increase was approximately 1%. The savings in Supplies and Materials is primarily associated with decrease purchases for replacement tools and an upcoming regulatory requirement to begin testing for PFAS chemicals that was budgeted for FY 2024. We are now certain testing will begin after this fiscal year. Savings in Contractual Services is mostly related to a digester study budgeted in the Sewer Operating Fund. Due to projects that will be resulting from this study, funding for this study will be funded in the Sewer Capital Fund. Increase in All Other is associated from accelerating the schedule to update OSHA's requirement of proper lockout/tagout practices and procedures that safeguards works from hazardous electrical energy releases.

- **Non-Departmental Operation and Maintenance:**

  Non-Departmental Operation and Maintenance expenses are projected to be at budget.

- **Capital Outlay:**

Purchases in Capital Outlay are projected to be $80,000 (10.7%) under budget. Due to significantly increased costs to purchase a track-hoe, decision was made to continue renting a track-hoe on an as needed basis.

- **Transfers to Capital:**

  Transfers to Capital are projected to be at budget.

- **Debt Service:**

  Expenditures in debt service are projected to be $67,000 (0.7%) below budget due to less than expected first year's payment of principal and interest costs of FY 2023 General Obligation Bond Issuance and slightly less than expected use of line of credit proceeds to fund sewer projects.

SUMMARY

This second quarter report reflects a stable FY 2024 financial position for this fund. Under the Council adopted financial policies, two important financial ratios, debt coverage ratio and fund balance ratio are projected to be within policy targets. The projected debt coverage ratio for the fiscal year is 1.46 compared to a target range of 1.20 to 1.50. The projected fund balance ratio for the fiscal year is 33% compared to a target range 25% - 40%.

Respectfully submitted,

Timothy A. Mitchell, P.E.
Director of Water Resources

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Chief Financial Officer

SEWER OPERATING FUND
FINANCIAL SUMMARY
Quarter Ending December 31, 2023

	FY 2023 Adopted Budget	FY 2023 Actual Q2 YTD	FY 2023 % of Budget	FY 2024 Adopted Budget	FY 2024 Actual Q2 YTD	FY 2024 % of Budget	FY 2024 Adopted Budget	FY 2024 Projection	FY 2024 $ Variance Adopted Budget vs. Projected
REVENUES:									
Charges for Services	$23,046,719	$10,288,150	45%	$25,011,633	11,376,193	45%	$25,011,633	$25,367,633	$356,000
Sewer Contracts	4,470,778	2,054,221	46%	4,834,550	1,996,102	41%	4,834,550	5,167,450	332,900
Interest and Other	30,870	295,330	957%	537,000	711,080	132%	537,000	1,012,500	475,500
	$27,548,367	**$12,637,701**		**$30,383,183**	**$14,083,375**		**$30,383,183**	**$31,547,583**	**$1,164,400**
EXPENSES:									
Departmental O&M	$14,716,969	$6,849,623	47%	$17,999,795	$8,265,673	46%	$17,999,795	$17,872,395	$127,400
Non-Departmental O&M	264,907	99,600	38%	334,202	103,652	31%	334,202	334,202	-
Capital Outlay/Purchases	715,000	380,715	53%	745,000	96,596	13%	745,000	665,000	80,000
Transfers to Capital	3,300,000	1,651,750	50%	3,600,000	1,800,000	50%	3,600,000	3,600,000	-
Debt service	8,820,175	4,676,037	53%	9,348,718	4,774,757	51%	9,348,718	9,281,718	67,000
	$27,817,051	**$13,657,725**		**$32,027,715**	**$15,040,678**		**$32,027,715**	**$31,753,315**	**$274,400**
Adjustment for Expenses from Capital Projects		**$0**			**$0**			**$0**	

KEY RATIOS:

Unrestricted cash target range as a % of operating expenses & debt service:	25% - 40%	
Unrestricted cash as a % of operating expenses & debt service:	33%	
Financial Policy targeted debt coverage ratio minimum:	1.20	
Ending debt coverage ratio:	1.46	(a)

Note (a) Calculation of debt coverage includes estimated $164,000 of capitalizable costs for internal labor charges applicable to time spent on capital project activities.

February 27, 2024

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2024 Quarterly Financial Report – Stormwater Operating Fund

The attached Stormwater Operating Fund Financial Summary summarizes the financial activity for this fund through December 31, 2023. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2024 Budget and the Department's year-end projections are described below.

REVENUES

Following the completion of the second quarter, the overall revenues for FY 2024 are projected to exceed budget by $32,000 (.8%). Explanations of this variance follow:

- **Charges for Services:**

  Revenue in this category reflects billing activity for all known impervious areas, Virginia Stormwater Management Program (VSMP) permits and delinquent charges on past due accounts. Charges for Services are projected to be under budget by $8,000 (0.2%). This is mostly associated from a refund for overbilling an institutional customer since 2015.

- **Interest and Other:**

  Interest and Other is projected to exceed budget by $40,000 (64.5%). This is primarily due to higher than expected interest revenue on investments.

- **Transfers from Other Funds:**

  Transfers from General Fund are projected to be at budget.

EXPENSES

Overall expenses for FY 2024 are projected to be $190,300 (4.2%) below budget. Explanations of this variance follow:

- **Departmental Operation and Maintenance:**

  Departmental Operation and Maintenance is projected to be $39,300 (1.1%) below budget. This variance is broken down as follows:

➢ Internal Services		($8,000)
➢ Contractual Services		77,450
➢ Supplies and Materials		21,600
➢ Public Works and Community Development		(44,000)
➢ All Other		($7,750)
	Total	**$39,300**

  Internal Services is expected to be greater than budget due to higher than expected vehicle repairs. Savings in Contractual Services is related to the following: 1) Several planned outfall repairs have been determined that outfall replacements are needed and will be funded in Stormwater Capital Fund. 2) Savings in Engineering Costs related to municipal separate storm sewer system (MS4) permit. Supplies and Materials are less than budget due to savings in lab supplies and ground maintenance supplies. Public Works and Community Development costs is expected to be greater than budget due to greater volume of leaf collection and increased costs of temporary staffing.

  Non-Departmental Operation and Maintenance:

  Non-Departmental Operation and Maintenance expenses are projected to be at budget.

- **Capital Outlay:**

  Capital Outlay is projected to be at budget.

- **Transfers to Capital:**

  Transfers to Capital are projected to be at budget.

- **Debt Service:**

  Debt Service expenditures are projected to be $151,000 (29.2%) under budget. This is mostly attributable to lesser use of line of credit proceeds. Lesser use of line of credit proceeds are the result from the delay of College Park Stormwater Rehabilitation Project and several other projects needing easement issues to be resolved.

<u>SUMMARY</u>

The second quarter report reflects a stable FY 2024 financial position for this fund. Under the Council adopted financial policies, two important financial ratios, debt coverage ratio and fund balance ratio are projected to be above policy targets. The projected debt coverage ratio for the fiscal year is 2.10, which is above Council’s financial policy minimum target of 1.20. The projected fund balance ratio for the fiscal year is 31% compared to the target range of 15%- 20%.

Respectfully submitted,

Timothy A. Mitchell, P.E.
Director of Water Resources

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Chief Financial Officer

STORMWATER OPERATING FUND
FINANCIAL SUMMARY
Quarter Ending December 31, 2023

	FY 2023 Adopted Budget	FY 2023 Actual Q2 YTD	FY 2023 % of Budget	FY 2024 Adopted Budget	FY 2024 Actual Q2 YTD	FY 2024 % of Budget	FY 2024 Adopted Budget	FY 2024 Projection	FY 2024 $ Variance Adopted Budget vs. Projected
REVENUES:									
Charges for Services	$3,554,750	$1,548,651	44%	$3,841,830	$1,640,360	43%	$3,841,830	$3,833,830	($8,000)
Interest and Other	8,000	63,854	798%	62,000	61,104	99%	62,000	102,000	40,000
Transfers from Other Funds	275,000	137,500	50%	275,000	137,500	50%	275,000	275,000	-
	$3,837,750	**1,750,004**		**$4,178,830**	**$1,838,964**		**$4,178,830**	**$4,210,830**	**$32,000**
EXPENSES:									
Departmental O&M	$3,623,518	$1,641,329	45%	$3,511,231	$1,750,410	50%	$3,511,231	$3,471,931	$39,300
Non-Departmental O&M	26,210	37,707	144%	28,776	12,740	44%	28,776	28,776	-
Capital Outlay/Purchases	-	8,750		-	-		-	-	-
Transfers to Capital	270,000	135,000	50%	500,000	250,000	50%	500,000	500,000	-
Debt Service	187,854	26,481	14%	517,718	193,029	37%	517,718	366,718	151,000
	$4,107,582	**$1,849,267**		**$4,557,725**	**$2,206,179**		**$4,557,725**	**$4,367,425**	**$190,300**
Adjustment for Expenses from Capital Projects		**$0**			**$0**			**$0**	

KEY RATIOS:

Unrestricted cash target range as a % of operating expenses & debt service	15% - 20%
Projected unrestricted cash as a % of operating expenses at year end	31%
Financial Policy targeted debt coverage ratio minimum:	1.20
Ending debt coverage ratio:	2.10 (a)

Note (a) Calculation of debt coverage includes $60,000 of estimated capitalizable costs for internal labor charges applicable to time spent on capital project activities.

February 27, 2024

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2023 Quarterly Report - General Fund

Please find attached the Financial Summary for the City's General Fund (Fund) for the period ending December 31, 2023.

This quarterly report provides comparative information for the same period of the prior fiscal year and an annualized projection through the end of the current fiscal year.

NON-DEDICATED REVENUES

- Real Estate Taxes:

  Real Estate taxes are due in four quarterly installments on November 15, January 15, March 15, and May 15. As of the date of this report, only the first installment for FY 2024 has been billed, and revenue (less tax relief) of $28,186,052 has been collected. The amount collected includes payments made for the entire year. Economic Development tax incentive payments totaling $172,427 have been paid during the fiscal year.

- Personal Property Taxes:

  Personal Property tax revenue collected through the second quarter of FY 2024 is $11,760,120, which is 53.0% of the fiscal year budget. This amount is $232,745 more than the amount collected through the second quarter of FY 2023. Personal property taxes are payable in two equal installments on June 5 and December 5. Additional billings for personal property acquisitions are due March 5 and September 5. Economic Development tax incentive payments totaling $31,109 have been paid during the fiscal year.

  In 1998, the Virginia General Assembly enacted the Personal Property Tax Relief Act (PPTRA) to reimburse citizens for a portion of the local personal property tax. In the 2004 Virginia General Assembly, the State capped the amount reimbursed to localities at $950 million for tax years 2006 and after. This action resulted in Lynchburg's share being set at $5,543,584. During the second quarter of FY 2024 the State reimbursed the City 75% as scheduled, bringing the year to date total to $4,434,867. Future payments will be received in February 2024 (15%), and May 2024 (5%).

- Consumer Utility Tax - Electric:

  Consumer Utility Tax – Electric revenue of $1,435,115 has been received through collections for 5 months, which is 41.0% of the fiscal year budget. Staff is monitoring this revenue and providing the Finance Committee with monthly updates.

- Communication Sales and Use Taxes:

  Communication Sales and Use tax revenue of $741,346 has been received, which is 37.1% of the fiscal year budget.

- Local Sales Tax:

  Sales tax revenue of $7,145,247 has been received through collections for 4 months, which is 30.9% of the fiscal year budget. Economic Development tax incentives totaling $123,279 have been paid.

- Business License

  Business License revenue collected through the second quarter of FY 2024 is $307,283. Since this tax is due May 1, the collection percentage is currently only a small part of the annual budget. The majority of the tax will be collected from March to May. Economic Development tax incentive payments totaling $33,394 have been paid during the fiscal year.

- Meals Tax

  Meals tax revenue of $8,394,314 has been received through collections for 5 months, which is 41.4% of the fiscal year budget. Economic Development tax incentives totaling $385,472 have been paid.

- Lodging Tax

  Lodging tax revenue of $1,704,785 has been received through collections for 5 months, which is 45.2% of the fiscal year budget. Economic Development tax incentives totaling $390,065 have been paid.

- Permit, Fees, and Licenses:

  Permit, Fees, and Licenses revenue of $668,241 has been received, which is 61.4% of the fiscal year budget.

- Fines and Forfeitures:

  Fines and Forfeitures revenue of $133,957 has been received, which is 48.3% of the fiscal year budget. The timing of receiving court fines and parking fines varies greatly throughout the year, and staff will continue to keep a close watch on this revenue to see if an adjustment in projected revenue is necessary.

- Interest on Investments:

  Investment income of $3,651,166 has been received, which is 155.9% of the fiscal year budget.

- Charges for Services

  Charges for Services revenue of $5,792,562 has been received, which is 55.2% of the fiscal year budget.

DEDICATED REVENUES

Intergovernmental Revenues (consisting of Constitutional Officers, Health and Human Services, and State & Federal subsidies) of $21,423,297 have been received, which is 51.8% of the fiscal year budget. The timing of submitting and receiving reimbursements for constitutional offices impacts these revenues.

EXPENDITURES

- Operating Expenditures:

  Expenditures of $102,773,757 have been spent through the second quarter of FY 2024, which is 49.9% of the fiscal year budget.

- Debt Service

  Debt Service expenditures are following the FY 2024 debt schedule.

SUMMARY

This report represents six months of fiscal activity. As the year progresses, revised estimates for revenues and expenditures will be presented to reflect the impact of changes.

Respectfully submitted,

Donna S. Witt
Chief Financial Officer

cc: Wynter C. Benda, City Manager
Greg Patrick, Deputy City Manager
Rhonda Allbeck, Assistant Director of Financial Services

Fiscal Year	Fiscal Calendar 2024
Fiscal Quarter of Year	(Multiple Items)
Fiscal Month of Year	(Multiple Items)
Fund	1001 General Fund
Account Type	Revenue
Process Status	Posted

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12.31.23	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 12.31.22
100 Taxes							
02110.0100 - Current Real Property Tax	66,581,098	-	66,581,098	30,159,185	36,421,913	45.3%	32,116,462
02110.0105 - Tax Relief For Elderly	(610,000)	-	(610,000)	(608,225)	(1,775)	99.7%	(584,786)
02110.0110 - Tax Relief-Rehabilitation Real Property	(1,166,030)	-	(1,166,030)	(1,364,908)	198,878	117.1%	(1,578,730)
02110.0200 - Delinquent Real Property Tax	700,000	-	700,000	537,257	162,743	76.8%	565,433
02110.0900 - Real Estate Tax- Economic Development Incentive	(185,183)	-	(185,183)	(172,427)	(12,756)	93.1%	(35,821)
02120.0100 - Current PSC Tax	2,700,000	-	2,700,000	2,252,410	447,590	83.4%	2,769,467
02130.0101 - Current Personal Property Tax PCI	22,175,000	-	22,175,000	11,760,120	10,414,880	53.0%	11,527,375
02130.0201 - Delinquent Personal Property Tax PCI	1,500,000	-	1,500,000	274,646	1,225,354	18.3%	193,326
02130.0205 - Recovery-C/O Personal Property Tax	-	-	-	81	(81)	0.0%	-
02130.0900 - Personal Property Tax- Economic Development Incentive	(21,079)	-	(21,079)	(31,109)	10,030	147.6%	(31,184)
02170.0100 - Penalty-PSC Tax	-	-	-	11,816	(11,816)	0.0%	6,855
02170.0105 - Penalty-Delinquent Tax	700,000	-	700,000	352,207	347,793	50.3%	371,058
02170.0205 - Interest-Delinquent Tax	300,000	-	300,000	146,633	153,367	48.9%	183,762
02510.0000 - Local Sales And Use Tax	23,100,000	-	23,100,000	7,145,247	15,954,753	30.9%	7,225,075
02510.0900 - Local Sales & Use Tax- Economic Development Incentive	(98,583)	-	(98,583)	(123,279)	24,696	125.1%	(117,975)
02515.0100 - Consumer Utility Tax-Electric	3,500,000	-	3,500,000	1,435,115	2,064,885	41.0%	1,478,663
02515.0105 - Consumer Utility Tax-Gas	613,488	-	613,488	156,796	456,692	25.6%	157,929
02515.0120 - Right of Way Fees	225,000	-	225,000	84,128	140,872	37.4%	125,330
02515.0900 - Pen & Int - Consumer Utility Tax, None	-	-	-	1	(1)	0.0%	1
02517.0000 - Communication Sales & Use Tax	2,000,000	-	2,000,000	741,346	1,258,654	37.1%	793,105
02520.0000 - Business License Tax	9,850,000	-	9,850,000	307,283	9,542,717	3.1%	148,044
02520.0010 - Consumption Tax-Electric	307,877	-	307,877	97,525	210,352	31.7%	120,889
02520.0015 - Consumption Tax-Gas	26,698	-	26,698	6,023	20,675	22.6%	8,058
02520.0030 - Pen & Int-Business License	96,072	-	96,072	62,505	33,567	65.1%	61,268
02520.0900 - Business License Tax- Economic Development Incentive	(30,176)	-	(30,176)	(33,394)	3,218	110.7%	(33,404)
02530.0001 - Motor Vehicle Licenses PCI	-	-	-	154,620	(154,620)	0.0%	175,882
02530.0201 - Delinquent Motor Vehicle License	190,000	-	190,000	22,165	167,835	11.7%	25,282
02535.0000 - Bank Stock Tax	750,000	-	750,000	(266)	750,266	0.0%	-
02540.0100 - Recordation Tax-City	675,000	-	675,000	210,513	464,487	31.2%	394,776
02540.0200 - Probate Tax	19,098	-	19,098	16,638	2,460	87.1%	13,974
02545.0000 - Tobacco Tax	800,000	-	800,000	339,520	460,480	42.4%	372,877
02550.0000 - Amusement Tax	900,000	-	900,000	363,888	536,112	40.4%	339,911
02550.0005 - Pen & Int - Amusement Tax	-	-	-	1,561	(1,561)	0.0%	4,607
02555.0000 - Lodging Tax	3,775,000	-	3,775,000	1,704,785	2,070,215	45.2%	1,531,563
02555.0005 - Pen & Int - Lodging Tax	-	-	-	1,410	(1,410)	0.0%	1,240
02555.0900 - Lodging Tax- Economic Development Incentive	(342,931)	-	(342,931)	(390,065)	47,134	113.7%	(398,618)
02560.0000 - Meals Tax	20,265,000	-	20,265,000	8,394,314	11,870,686	41.4%	7,904,285
02560.0005 - Pen & Int - Meals Tax	49,793	-	49,793	46,948	2,845	94.3%	25,982
02560.0900 - Meals Tax- Economic Development Incentive	(314,850)	-	(314,850)	(385,472)	70,622	122.4%	(345,420)
100 Taxes Total	**159,030,292**	**-**	**159,030,292**	**63,677,538**	**95,352,754**	**40.0%**	**65,516,540**
110 Permits, Fees, & Licenses							
03005.0000 - Animal Licenses	4,000	-	4,000	1,362	2,638	34.1%	2,742
03010.0200 - Permit Parking Fees	200,000	-	200,000	120,046	79,954	60.0%	109,703
03010.0205 - Permit Parking Fees- Lease Agreement, None	50,000	-	50,000	2,000	48,000	4.0%	26,135
03010.0400 - Land Disturbing Fees	20,000	-	20,000	13,278	6,723	66.4%	8,337
03010.0600 - Transfer Fees	2,000	-	2,000	1,143	857	57.2%	1,281
03010.0700 - Zoning Appeal Fees-Inspc	1,000	-	1,000	-	1,000	0.0%	475
03010.0702 - Zoning Certification Letter	3,500	-	3,500	3,200	300	91.4%	1,500
03010.0705 - Legal Notice Advertising	10,000	-	10,000	4,625	5,375	46.2%	5,546
03010.0710 - Site Plan Reviews	15,000	-	15,000	7,191	7,809	47.9%	8,320
03010.0715 - Conditional Use Permits	3,000	-	3,000	2,843	157	94.8%	1,251
03010.0720 - Re-zoning Fees	8,000	-	8,000	1,967	6,033	24.6%	5,034
03010.0800 - Subdivision Plat Review	14,000	-	14,000	4,245	9,755	30.3%	8,518
03010.0900 - Building Insp Permit Fee	490,000	-	490,000	330,090	159,910	67.4%	223,874
03010.0901 - Elevator Inspect Admin Fee	20,000	-	20,000	8,530	11,470	42.7%	8,741
03010.0902 - Elevator Inspect Admin Fee Pen & Int	-	-	-	112	(112)	0.0%	178
03010.0920 - Sign Inspect Permit Fee	6,000	-	6,000	1,750	4,250	29.2%	3,225
03010.0925 - Demolition Fees	5,000	-	5,000	1,150	3,850	23.0%	4,145
03010.0927 - Building Plan Review	35,000	-	35,000	23,164	11,836	66.2%	18,547
03010.0928 - Vacant Building Registration Fee	30,000	-	30,000	31,184	(1,184)	103.9%	27,659
03010.0929 - Pen & Int-Vacant Building Registration Fee	-	-	-	4,100	(4,100)	0.0%	2,396
03010.0930 - Certificate of Occupancy for Existing Building	-	-	-	975	(975)	0.0%	1,350
03010.0931 - Temporary Certificate of Occupancy, None	-	-	-	5,550	(5,550)	0.0%	5,850
03010.0932 - Working Without a Building Permit	-	-	-	300	(300)	0.0%	-
03010.0933 - Short Term Rental Fee, None	15,000	-	15,000	8,850	6,150	59.0%	10,050
03010.0934 - Vacant Property Registration- Civil Penalties, None	18,000	-	18,000	10,648	7,352	59.2%	25,351
03010.0935 - Short Term Rental Program- Civil Penalty, None	3,000	-	3,000	1,000	2,000	33.3%	5,000
03010.0936 - Non-Compliance Penalty, None	-	-	-	1,000	(1,000)	0.0%	-
03010.0937 - Derelict- Civil Penalties, None	5,000	-	5,000	-	5,000	0.0%	-
03010.1000 - False Alarm Service Assessment	110,000	-	110,000	12,862	97,138	11.7%	23,780
03010.1005 - False Alarm Permit Fee, None	-	-	-	53,166	(53,166)	0.0%	-
03010.1100 - Concealed Weapon Permit	-	-	-	-	-	0.0%	15,727
03010.2005 - Taxicab Application Fees	3,000	-	3,000	750	2,250	25.0%	350
03010.2010 - Precious Metal Premits	1,600	-	1,600	-	1,600	0.0%	400
03010.2011 - Rental Reinspect/FollowUp	-	-	-	1,450	(1,450)	0.0%	450
03010.2012 - Rental Intial Inspection	-	-	-	1,050	(1,050)	0.0%	900
03010.2013 - Annual/Periodic Inspect Fee	15,000	-	15,000	900	14,100	6.0%	700
03010.2014 - Rental Intial Inspect-No Show	-	-	-	850	(850)	0.0%	800
03010.2015 - Rental Inspect- Pre Court	-	-	-	350	(350)	0.0%	-
03010.2016 - Rental Inspect-Annual No Show	-	-	-	400	(400)	0.0%	-
03010.2020 - Mobile Vendor License Fee	900	-	900	40	860	4.4%	760
03010.2027 - Right of Way Permit Fees, None	-	-	-	-	-	0.0%	-
03010.2028 - Dumpster Permit Fee , None	-	-	-	800	(800)	0.0%	50
03010.2029 - Dumpster Permit Fee- 30 Day Extension, None	-	-	-	250	(250)	0.0%	-
03010.2030 - Small Cell Facility (SCF)- Permit Fee, None	-	-	-	50	(50)	0.0%	-
03010.2050 - Misc Permit Fee & License	-	-	-	5,022	(5,022)	0.0%	4,241

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12.31.23	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 12.31.22
110 Permits, Fees, & Licenses Total	**1,088,000**	**-**	**1,088,000**	**668,241**	**419,759**	**61.4%**	**563,365**
120 Fines & Forfeitures							
03510.0100 - Court Fines And Forfeitures, None	175,000	-	175,000	81,093	93,907	46.3%	26,090
03510.0105 - Criminal Court Fees	2,500	-	2,500	889	1,611	35.5%	946
03510.0200 - Parking Fines	100,000	-	100,000	51,975	48,025	52.0%	53,354
120 Fines & Forfeitures Total	**277,500**	**-**	**277,500**	**133,957**	**143,543**	**48.3%**	**80,390**
130 Use of Money & Property							
04010.0100 - Interest on Investment	1,200,000	-	1,200,000	1,393,895	(193,895)	116.2%	526,158
04010.0101 - Interest-City Capital	700,000	-	700,000	1,035,004	(335,004)	147.9%	104,200
04010.0123 - Interest-Health Ins Resrv	-	-	-	35,085	(35,085)	0.0%	38,819
04010.0124 - Interest-OPEB	-	-	-	13,160	(13,160)	0.0%	13,160
04010.0131 - Interest Income- ARPA Funds Invested at LGIP, None	-	-	-	-	-	0.0%	447,140
04010.0132 - Interest Income - Nonjudicial Excess Funds, None	-	-	-	1,718	(1,718)	0.0%	-
04010.0156 - Interst-MktValueGain/Loss	-	-	-	975,732	(975,732)	0.0%	(7,950)
04010.0157 - Interest-SNAP Income	-	-	-	-	-	0.0%	7,997
04010.0200 - Lease Interest Income, None	-	-	-	-	-	0.0%	(8,562)
04020.0105 - Gen Govt Property Rental	133,893	-	133,893	67,352	66,541	50.3%	63,081
04020.0115 - Public Safety Prop Rent	36,250	-	36,250	-	36,250	0.0%	-
04020.0125 - Human Services Prop Rent	100,000	-	100,000	50,000	50,000	50.0%	50,000
04020.0135 - Downtown Parking Deck Lease, None	15,000	-	15,000	2,500	12,500	16.7%	6,900
04020.0200 - Culture & Rec. Prop Rent	15,070	-	15,070	7,535	7,535	50.0%	7,535
04020.0201 - Prop Rental-Stadium	20,000	-	20,000	13,135	6,865	65.7%	8,614
04020.0202 - Prop Rental-Market/Park.	120,000	-	120,000	54,767	65,233	45.6%	52,758
04020.0205 - Market Rent- Pen & Int	1,600	-	1,600	1,132	468	70.8%	517
04020.0207 - Rental of Museum Facilities, None	500	-	500	150	350	30.0%	-
130 Use of Money & Property Total	**2,342,313**	**-**	**2,342,313**	**3,651,166**	**(1,308,853)**	**155.9%**	**1,310,366**
140 Charges for Services							
04510.0900 - Collection & Tax Lien Fees	35,000	-	35,000	32,517	2,483	92.9%	38,511
04510.0901 - DMV Admin Fee	280,000	-	280,000	179,083	100,917	64.0%	159,817
04510.0915 - Processng Fee - Payroll deduction	4,000	-	4,000	2,945	1,055	73.6%	2,515
04510.0916 - Indirect Cost&Svc DetHome	281,188	-	281,188	140,594	140,594	50.0%	136,135
04510.0918 - Indirect Cost&Srvc Water	1,205,540	-	1,205,540	602,770	602,770	50.0%	565,402
04510.0919 - Indirect Cost&Srvc Sewer	295,346	-	295,346	139,456	155,890	47.2%	139,337
04510.0920 - Indirect Cost&Srvc WWTP	579,179	-	579,179	297,807	281,372	51.4%	297,554
04510.0921 - Indirect Cost&Srvc Airprt	181,137	-	181,137	90,569	90,569	50.0%	92,052
04510.0922 - Indirect Cost&Svc Strmwtr	343,855	-	343,855	171,928	171,927	50.0%	152,069
04515.0101 - Document Reprod Costs	7,000	-	7,000	4,813	2,187	68.8%	3,837
04515.0200 - Court Room Sheriff Fee, None	66,000	-	66,000	53,007	12,993	80.3%	33,087
04515.0300 - Fees For Court Officers	7,244	-	7,244	7,244	(0)	100.0%	7,244
04515.0301 - Legal Service Charges	40,000	-	40,000	-	40,000	0.0%	-
04515.0303 - Probation Supervisor Fee	8,000	-	8,000	5,339	2,661	66.7%	6,926
04515.0304 - Jail Fee, None	1,500	-	1,500	1,214	286	80.9%	1,082
04515.0305 - E-Summons Fee, None	14,000	-	14,000	11,891	2,109	84.9%	7,632
04515.0400 - Commonwealth Atty.Fees	5,000	-	5,000	2,483	2,517	49.7%	2,694
04515.0401 - CA Coll Fees- Gen Dist Ct	55,000	-	55,000	25,143	29,857	45.7%	12,272
04515.0402 - CA Coll Fees- J&D Court	1,050	-	1,050	1,656	(606)	157.7%	2,274
04515.0403 - CA Coll Fees- Circuit Crt	62,600	-	62,600	19,357	43,243	30.9%	26,911
04515.0404 - CA Coll Fees- FOIA Requests, None	2,500	-	2,500	-	2,500	0.0%	-
04520.0300 - Fire Prevention Fees	2,000	-	2,000	1,450	550	72.5%	1,450
04520.0301 - Ambulance Service Fees	3,300,130	-	3,300,130	1,364,163	1,935,967	41.3%	1,511,218
04520.0304 - Delinq Ambulance>120 Days	200,000	-	200,000	83,904	116,096	42.0%	61,665
04520.0305 - LFD Off Duty, None	-	-	-	75,705	(75,705)	0.0%	56,417
04520.0306 - LFD Off Duty - Penalty and Interest, None	-	-	-	261	(261)	0.0%	3,709
04520.0307 - Lynchburg Fire Dept Charges, None	-	-	-	-	-	0.0%	1,038
04520.0308 - Lynchburg Fire Dept Charges- Pen and Int, None	-	-	-	-	-	0.0%	25
04520.0901 - PIER Contract Payments	26,500	-	26,500	23,000	3,500	86.8%	26,500
04520.0903 - Police-Schools Resource Officer (SRO) Prog	140,000	-	140,000	109,383	30,617	78.1%	63,672
04520.0904 - Local Reimb-COL Confined Space	50,000	-	50,000	25,000	25,000	50.0%	25,000
04520.0905 - Police Report Sales	2,200	-	2,200	1,020	1,180	46.4%	1,458
04520.0906 - Range Use Fee	13,800	-	13,800	13,600	200	98.6%	13,600
04520.0908 - DUI Fees, None	-	-	-	949	(949)	0.0%	2,552
04520.0909 - LPD Off Duty	1,100,000	-	1,100,000	535,513	564,487	48.7%	388,338
04525.0106 - Downtown Parking Fees	35,000	-	35,000	17,516	17,484	50.0%	16,066
04525.0107 - PW Admin Stormwater Charges	165,199	-	165,199	130,595	34,604	79.1%	112,781
04525.0108 - PW Eng Stormwater Charges	12,334	-	12,334	12,007	327	97.4%	11,795
04525.0109 - PW-Leaf Collection Stormwater Charges, None	189,494	-	189,494	152,823	36,671	80.6%	131,157
04525.0218 - Trash Bag Srvc-Waste Zero	-	-	-	44,943	(44,943)	0.0%	46,956
04525.0219 - Landlord Set Out Program , None	6,000	-	6,000	3,163	2,837	52.7%	7,116
04525.0220 - Refuse Disposal Fee, None	-	-	-	412,718	(412,718)	0.0%	1,188,889
04525.0221 - Penalty- Refuse Disposal Fee, None	-	-	-	2,511	(2,511)	0.0%	10,905
04525.0300 - Bldg Maint Charge-Other	10,142	-	10,142	5,071	5,071	50.0%	5,071
04530.0409 - Human Services Court Order Fees	-	-	-	116	(116)	0.0%	1,642
04530.0410 - Lynchburg Youth Group Home Charges	625,000	-	625,000	336,175	288,825	53.8%	297,400
04535.0100 - Swimming Pool Fees	30,000	-	30,000	23,303	6,697	77.7%	16,066
04535.0150 - Recreation Program Fees	461,000	-	461,000	270,476	190,524	58.7%	271,840
04535.0151 - Recreation Program- Scholarship Fees , None	-	-	-	2,794	(2,794)	0.0%	265
04535.0200 - Point of Honor Admission Fees	-	-	-	-	-	0.0%	-
04535.0300 - Library Fines & Fees	10,000	-	10,000	13,840	(3,840)	138.4%	13,413
04535.0301 - Law Library Fees	30,000	-	30,000	14,675	15,325	48.9%	14,380
04535.0303 - Lost/Damaged Library Prop	3,000	-	3,000	1,593	1,407	53.1%	2,242
04535.0304 - Delinq Library Fines & Fees	-	-	-	-	-	0.0%	10
04535.0305 - Delinq Library Lost/Damaged	5,000	-	5,000	125	4,875	2.5%	2,109
04535.0306 - Delinq Library Pen & Int	1,000	-	1,000	85	915	8.5%	1,248
04540.0103 - Charges For Demolition	-	-	-	4,905	(4,905)	0.0%	-
04540.0105 - Comm Develop Stormwater Charges	584,360	-	584,360	292,180	292,180	50.0%	291,466
04540.0108 - Neighborhood Services - Derelict Residential DERR, None	-	-	-	500	(500)	0.0%	-
04599.0002 - Secure Vacant Stru Reimb	-	-	-	1,583	(1,583)	0.0%	540
04599.0004 - Neighborhood Services, None	25,000	-	25,000	22,714	2,286	90.9%	16,290
04599.0009 - Penalty and Interest- Neighborhood Services Receivables, None	-	-	-	2,389	(2,389)	0.0%	480
140 Charges for Services Total	**10,502,298**	**-**	**10,502,298**	**5,792,562**	**4,709,736**	**55.2%**	**6,304,118**
150 Miscellaneous Revenue							
05030.0105 - Suspense Revenue/Exp Ref	-	-	-	-	-	0.0%	-
05050.0105 - Pmt In Lieu Tax-WestCntbr	54,438	-	54,438	-	54,438	0.0%	-
05050.0110 - Pymt In Lieu of Tax-LRHA	25,000	-	25,000	-	25,000	0.0%	-

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12.31.23	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 12.31.22
05050.0228 - Recreation Program - Donations, None	-	-	-	9,950	(9,950)	0.0%	495
05050.0230 - Friends of Lynchburg Library	18,529	-	18,529	6,348	12,181	34.3%	3,174
05050.0232 - Digg's Trust Rec-Pt Honor	37,000	-	37,000	-	37,000	0.0%	18,500
05050.0400 - Sale-Salvage/Surplus Prop	-	-	-	3,105	(3,105)	0.0%	295
05050.0415 - Proceeds frm PropRoom.com	-	-	-	495	(495)	0.0%	271
05050.2001 - Cash Overage And Shortage	-	-	-	(1,197)	1,197	0.0%	(2,397)
05050.2011 - Reimb.POH Carriage House	27,000	-	27,000	35,108	(8,108)	130.0%	16,203
05050.2013 - Photo Reprod And Royalty	100	-	100	-	100	0.0%	-
05050.2016 - Dedicated Misc Rev HumSvc	-	-	-	-	-	0.0%	-
05050.2025 - Credit Card Rebate	100,000	-	100,000	-	100,000	0.0%	-
05050.2028 - WardsCrossingWestSvcFee	143,277	-	143,277	-	143,277	0.0%	-
05050.2034 - P&R Spec Event Sponsorship, None	10,000	-	10,000	3,950	6,050	39.5%	9,200
05050.2049 - Residential Trash Violation, None	12,000	-	12,000	10,919	1,081	91.0%	13,141
05050.2055 - Hillcats - Donation Youth Athletic Programs	10,000	-	10,000	10,000	-	100.0%	10,000
05050.2056 - Commission on City Vending Machine Sales	-	-	-	2,620	(2,620)	0.0%	2,095
05050.2059 - Court Restitution, None	-	-	-	531	(531)	0.0%	4,451
05050.2060 - Community Market Retail Sales, None	-	-	-	-	-	0.0%	-
05050.2065 - FOIA Requests, None	-	-	-	46	(46)	0.0%	-
05050.2066 - P&R Special Events- GF Support Revenue, None	10,000	-	10,000	-	10,000	0.0%	25,000
05050.2070 - Rehab-Renovation Program Fees, None	-	-	-	12,875	(12,875)	0.0%	-
05050.2090 - Miscellaneous Revenue	50,000	-	50,000	63,992	(13,992)	128.0%	224,884
150 Miscellaneous Revenue Total	**497,344**	**-**	**497,344**	**158,743**	**338,601**	**31.9%**	**325,312**
300 State Non-Categorical Aid							
06100.0300 - Rolling Stock Taxes	88,000	-	88,000	95,630	(7,630)	108.7%	88,731
06100.0400 - Mobile Home Titling Taxes	1,000	-	1,000	10,787	(9,787)	1078.7%	1,467
06100.0600 - Deeds Of Conveyance	175,000	-	175,000	73,017	101,983	41.7%	134,217
06100.0900 - Auto Rental Tax-DMV	375,000	-	375,000	289,446	85,554	77.2%	290,268
06100.0905 - Peer to Peer Vehicle Sharing Tax, None	2,500	-	2,500	3,210	(710)	128.4%	3,054
06100.1108 - Personal Prop Tax Relief	5,543,584	-	5,543,584	4,434,867	1,108,717	80.0%	4,434,867
300 State Non-Categorical Aid Total	**6,185,084**	**-**	**6,185,084**	**4,906,957**	**1,278,127**	**79.3%**	**4,952,605**
310 State Shared Exp (Cat.)							
06510.0200 - Commissioner of Revenue	211,517	8,146	219,663	92,268	127,395	42.0%	80,198
06510.0300 - Treasurer	125,536	5,788	131,324	53,691	77,633	40.9%	50,602
06510.1000 - Registrar/Electoral Board	106,350	-	106,350	-	106,350	0.0%	-
06515.0100 - Clerk of Cir Crt-Fringes	714,612	45,865	760,477	283,879	476,598	37.3%	279,844
06515.0200 - Sheriff	1,250,032	65,066	1,315,098	535,758	779,340	40.7%	502,593
06515.0400 - Commonwealth Attorney	1,173,058	59,726	1,232,784	493,966	738,818	40.1%	467,017
310 State Shared Exp (Cat.) Total	**3,581,105**	**184,591**	**3,765,696**	**1,459,563**	**2,306,134**	**38.8%**	**1,380,254**
320 State Categorical Aid							
06820.0200 - Juvenile Correct-Block Gt	-	-	-	-	-	0.0%	123,858
06820.0201 - Wireless E911	400,000	-	400,000	176,162	223,838	44.0%	190,211
06820.0203 - HB 599 Law Enforc.Asst	3,250,000	-	3,250,000	1,884,596	1,365,404	58.0%	1,791,808
06825.0100 - Street And Highway Maint.	9,542,434	-	9,542,434	4,771,217	4,771,217	50.0%	4,771,217
06830.0413 - SS State Adm Sub 0901	1,994,278	6,804	2,001,082	1,122,035	879,047	56.1%	967,898
06830.0414 - SS State Prog Sub 0902	4,909,131	-	4,909,131	1,566,738	3,342,393	31.9%	1,494,236
06835.0102 - SNAP Program Reimb	30,000	-	30,000	18,671	11,329	62.2%	19,365
06835.0300 - Finan Asst-Public Library	204,716	-	204,716	114,196	90,520	55.8%	102,225
320 State Categorical Aid Total	**20,330,559**	**6,804**	**20,337,363**	**9,653,615**	**10,683,748**	**47.5%**	**9,460,818**
330 State Aid in Suspense							
05030.0100 - Suspense Rev-Va EDI Pmts	-	-	-	1,319,718	(1,319,718)	0.0%	-
330 State Aid in Suspense Total	**-**	**-**	**-**	**1,319,718**	**(1,319,718)**	**0.0%**	**-**
500 Fed Direct Non-Categorical Aid							
07530.0010 - American Rescue Plan Act (ARPA) Funding, None	-	-	-	-	-	0.0%	13,767,907
500 Fed Direct Non-Categorical Aid Total	**-**	**-**	**-**	**-**	**-**	**0.0%**	**13,767,907**
520 Fed Cat Aid- Pass Thru							
07830.0420 - Fed Pass Thru:Cost AIIDMG	573,000	-	573,000	-	573,000	0.0%	-
07830.0421 - SS Fed Adm Sub 0901	6,354,883	9,396	6,364,279	2,560,928	3,803,351	40.2%	2,238,213
07830.0422 - SS Fed Prog Sub 0902	3,870,010	112,056	3,982,066	1,482,854	2,499,212	37.2%	1,387,165
07830.0428 - Finance-Social Srvc-Fed	-	-	-	-	-	0.0%	1,003
07830.0430 - USDA Funding - Group Home, None	18,000	-	18,000	14,283	3,717	79.3%	13,144
07875.0003 - Human Service Lease	62,874	-	62,874	5,240	57,634	8.3%	26,198
07875.0021 - FINI Double-Dollars	30,000	-	30,000	20,140	9,860	67.1%	19,231
520 Fed Cat Aid- Pass Thru Total	**10,908,767**	**121,452**	**11,030,219**	**4,083,444**	**6,946,775**	**37.0%**	**3,684,954**
700 Proceed From Indebtedness							
08550.0000 - Proceeds - Line of Credit	-	153,950	153,950	153,950	-	100.0%	-
700 Proceed From Indebtedness Total	**-**	**153,950**	**153,950**	**153,950**	**-**	**100.0%**	**-**
710 Operating Transfers In							
09301.0003 - TrfFrmCtyCp-Capital Proj	-	-	-	-	-	0.0%	-
710 Operating Transfers In Total	**-**	**-**	**-**	**-**	**-**	**0.0%**	**-**
Grand Total	**214,743,262**	**466,797**	**215,210,059**	**95,659,453**	**119,550,605**	**44.4%**	**107,346,629**

Fiscal Year	Fiscal Calendar 2024
Fiscal Quarter of Year	(Multiple Items)
Fund	1001 General Fund
Account Type	Expenses
Process Status	Posted

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12.31.23	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 12.31.22
2022 Communications/Public Engagement							
0021 Communications/Public Engagement	971,746	354,496	1,326,242	576,078	537,481	59.5%	288,569
0022 Customer Service Center	-	-	-	-	-	0.0%	96,804
0029 Local Government Channel	-	-	-	-	-	0.0%	78,299
2022 Communications/Public Engagement Total	**971,746**	**354,496**	**1,326,242**	**576,078**	**537,481**	**59.5%**	**463,672**
2023 Council / Manager							
0010 City Council and Clerk	267,801	15,620	283,421	107,090	176,331	37.8%	-
0028 City Manager Offices	1,267,638	104,243	1,371,881	583,845	758,705	44.7%	647,656
2023 Council / Manager Total	**1,535,439**	**119,863**	**1,655,302**	**690,935**	**935,036**	**43.5%**	**647,656**
2030 City Attorney							
0050 City Attorney	1,088,555	60,672	1,149,227	486,302	662,448	42.4%	446,133
0051 Risk Management	1,328,236	-	1,328,236	1,328,236	-	100.0%	1,318,278
2030 City Attorney Total	**2,416,791**	**60,672**	**2,477,463**	**1,814,538**	**662,448**	**73.3%**	**1,764,411**
2035 State Treasurer							
0060 State Treasurer	194,612	8,639	203,251	95,417	107,834	46.9%	91,004
2035 State Treasurer Total	**194,612**	**8,639**	**203,251**	**95,417**	**107,834**	**46.9%**	**91,004**
2040 Commissioner Of Revenue							
0070 Com Rev-State/Loc Budget	940,480	44,027	984,507	425,302	549,293	44.2%	391,321
2040 Commissioner Of Revenue Total	**940,480**	**44,027**	**984,507**	**425,302**	**549,293**	**44.2%**	**391,321**
2045 City Assessor							
0080 City Assessor	754,777	26,282	781,059	370,775	408,911	47.6%	294,510
2045 City Assessor Total	**754,777**	**26,282**	**781,059**	**370,775**	**408,911**	**47.6%**	**294,510**
2050 Finance							
0090 Office of Management & Budget	933,887	73,321	1,007,208	512,863	479,797	52.4%	415,215
0093 Billings And Collections	1,825,332	214,900	2,040,232	807,508	1,017,278	50.1%	711,713
0094 Procurement	535,010	23,475	558,485	259,872	296,524	46.9%	244,420
0095 Accounting	1,122,070	205,896	1,327,966	555,248	622,892	53.1%	546,769
2050 Finance Total	**4,416,299**	**517,592**	**4,933,891**	**2,135,491**	**2,416,491**	**51.0%**	**1,918,117**
2055 Human Resources							
0110 Human Resources	1,172,393	47,696	1,220,089	508,532	707,364	42.0%	437,910
0111 Occupational Health Svs	216,440	-	216,440	119,099	97,341	55.0%	41,142
2055 Human Resources Total	**1,388,833**	**47,696**	**1,436,529**	**627,631**	**804,705**	**44.0%**	**479,052**
2057 Information Technology							
0115 Application Services	1,519,595	50,005	1,569,600	599,843	969,757	38.2%	620,636
0116 Network Services	2,024,341	71,856	2,096,197	965,830	1,130,367	46.1%	918,518
0117 I T Administration	741,705	27,546	769,251	303,254	454,479	40.9%	220,846
0125 GIS	395,654	15,012	410,666	210,512	200,154	51.3%	211,529
2057 Information Technology Total	**4,681,295**	**164,419**	**4,845,714**	**2,079,438**	**2,754,758**	**43.2%**	**1,971,529**
2065 Registrar							
0150 Registrar	311,531	14,635	326,166	207,513	116,890	64.2%	148,133
0151 Electoral Board	136,127	611	136,738	85,747	50,991	62.7%	170,911
2065 Registrar Total	**447,658**	**15,246**	**462,904**	**293,261**	**167,880**	**63.7%**	**319,044**
2090 Education							
0200 Lcl Sch Oper Contribution	39,360,355	-	39,360,355	19,250,000	20,110,355	48.9%	21,675,000
2090 Education Total	**39,360,355**	**-**	**39,360,355**	**19,250,000**	**20,110,355**	**48.9%**	**21,675,000**
2105 Circuit Court-Judge							
0300 Circuit Court-Judge	175,161	4,453	179,614	86,959	90,183	49.8%	79,098
2105 Circuit Court-Judge Total	**175,161**	**4,453**	**179,614**	**86,959**	**90,183**	**49.8%**	**79,098**
2110 General District Court							
0310 General District Court	61,273	1,451	62,724	20,974	38,795	38.1%	10,543
2110 General District Court Total	**61,273**	**1,451**	**62,724**	**20,974**	**38,795**	**38.1%**	**10,543**
2115 Juvenile & Dr Dist Court							
0320 Juvenile & Dr Dist Court	28,400	4,403	32,803	14,235	15,258	53.5%	16,569
2115 Juvenile & Dr Dist Court Total	**28,400**	**4,403**	**32,803**	**14,235**	**15,258**	**53.5%**	**16,569**
2120 24th Court Service Unit							
0330 24th Court Service Unit	1,960	20	1,980	52	1,908	3.7%	467
2120 24th Court Service Unit Total	**1,960**	**20**	**1,980**	**52**	**1,908**	**3.7%**	**467**
2125 Commonwealth's Attorney							
0340 Commonwealth Attorney	2,056,844	85,608	2,142,452	974,278	1,166,525	45.6%	853,665
0343 Com Aty Fines & Fees Coll	69,327	2,818	72,145	34,169	37,096	48.6%	35,396
2125 Commonwealth's Attorney Total	**2,126,171**	**88,426**	**2,214,597**	**1,008,447**	**1,203,621**	**45.7%**	**889,061**
2130 Magistrate's Office							
0350 Magistrate's Office	8,166	35	8,201	480	7,711	6.0%	655
2130 Magistrate's Office Total	**8,166**	**35**	**8,201**	**480**	**7,711**	**6.0%**	**655**
2135 Circuit Court-Clerk							
0360 Circuit Court-Clerk	1,156,500	45,865	1,202,365	550,867	651,498	45.8%	504,171

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12.31.23	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 12.31.22
2135 Circuit Court-Clerk Total	**1,156,500**	**45,865**	**1,202,365**	**550,867**	**651,498**	**45.8%**	**504,171**
2200 City Sheriff							
0400 City Sheriff And Jail	2,870,450	121,385	2,991,835	1,336,817	1,655,018	44.7%	1,229,864
2200 City Sheriff Total	**2,870,450**	**121,385**	**2,991,835**	**1,336,817**	**1,655,018**	**44.7%**	**1,229,864**
2240 Police							
0420 Police Operations	25,186,708	1,527,944	26,714,652	11,287,198	15,042,563	43.7%	10,780,744
0421 Animal Warden	401,013	13,129	414,142	172,790	241,352	41.7%	176,361
0429 Range Operations	13,800	6,964	20,764	2,796	17,082	17.7%	6,889
0430 Police Off Duty Employmnt	1,030,440	2,169	1,032,609	494,096	538,513	47.8%	458,742
2240 Police Total	**26,631,961**	**1,550,206**	**28,182,167**	**11,956,880**	**15,839,511**	**43.8%**	**11,422,736**
2245 Emergency Services							
0422 Emergency Communications	3,778,330	508,443	4,286,773	1,692,509	2,514,482	41.3%	1,555,268
2245 Emergency Services Total	**3,778,330**	**508,443**	**4,286,773**	**1,692,509**	**2,514,482**	**41.3%**	**1,555,268**
2270 Fire							
0444 Fire Operations And Ems	23,025,065	1,437,933	24,462,998	11,225,966	12,975,617	47.0%	10,253,996
0446 TRT- PIER Program	76,500	-	76,500	19,616	56,334	26.4%	42,611
0447 Fire Training Division	-	-	-	90,900	(90,900)	0.0%	-
2270 Fire Total	**23,101,565**	**1,437,933**	**24,539,498**	**11,336,481**	**12,941,051**	**47.3%**	**10,296,607**
2400 Public Works							
0600 Public Works Administrat.	1,214,903	45,345	1,260,248	537,736	683,306	45.8%	567,066
0605 Engineering	4,793,742	197,370	4,991,112	2,231,276	2,646,295	47.0%	2,110,606
0632 Street Maintenance,II	4,355,086	973,723	5,328,809	1,839,779	2,824,395	47.0%	1,642,058
0635 Snow Removal	462,852	109,548	572,400	36,183	416,669	27.2%	207,778
0640 Refuse Collection	5,185,417	1,082,190	6,267,607	2,247,230	2,680,547	57.2%	2,624,630
0645 Parks/Grounds Maintenance	4,865,657	832,753	5,698,410	2,570,595	2,855,817	49.9%	2,193,394
0649 Baseball Stadium Maint	140,032	5,991	146,023	88,914	35,663	75.6%	60,815
0650 Building Maintenance	4,482,931	222,965	4,705,896	2,026,190	2,483,660	47.2%	1,937,260
0660 Human Services Maint.	45,174	4,761	49,935	27,594	4,720	90.5%	22,122
2400 Public Works Total	**25,545,794**	**3,474,646**	**29,020,440**	**11,605,497**	**14,631,071**	**49.6%**	**11,365,729**
2555 Health							
0800 Health Operations	700,000	-	700,000	350,000	-	100.0%	392,500
2555 Health Total	**700,000**	**-**	**700,000**	**350,000**	**-**	**100.0%**	**392,500**
2561 Juvenile Services							
0905 Juvenile Detention Home	863,000	-	863,000	787,614	75,386	91.3%	250,781
0906 Juvenile Services	2,166,101	157,999	2,324,100	1,049,335	1,262,639	45.7%	1,027,185
0915 Csa Service Providers	-	-	-	-	-	0.0%	1,019,772
2561 Juvenile Services Total	**3,029,101**	**157,999**	**3,187,100**	**1,836,949**	**1,338,025**	**58.0%**	**2,297,737**
2562 Social Services							
0901 Social Services Admin.	10,942,307	593,109	11,535,416	5,227,049	6,290,827	45.5%	5,071,464
0902 Public Assistance	8,924,638	-	8,924,638	3,688,861	5,235,777	41.3%	3,579,484
0915 Csa Service Providers	2,083,588	253,000	2,336,588	1,815,691	520,897	77.7%	-
2562 Social Services Total	**21,950,533**	**846,109**	**22,796,642**	**10,731,601**	**12,047,501**	**47.2%**	**8,650,948**
2563 Recreation Services							
0116 Network Services	22,385	1,890	24,275	10,751	13,524	44.3%	13,855
1002 Parks/Rec/Market	462,779	19,001	481,780	219,146	253,881	47.3%	218,665
1010 Recreation, General Admin	759,432	102,501	861,933	336,217	489,674	43.2%	362,873
1011 Recreation Services	168,840	-	168,840	19,254	149,586	11.4%	79,551
1013 Recreation, Athletic	182,369	7,935	190,304	45,436	144,868	23.9%	88,095
1015 Recreation, Park Services	887,142	65,422	952,564	432,521	505,692	46.9%	406,173
1022 Recreation, Aquatics	148,945	28,996	177,941	87,112	82,188	53.8%	86,545
1023 Recreation, Naturalist	206,337	8,788	215,125	98,839	116,286	45.9%	94,025
1027 Recreation Programs	589,134	-	589,134	338,500	237,834	59.6%	309,975
1028 City-wide Centers	325,719	10,062	335,781	142,533	193,248	42.4%	127,035
1029 Neighborhood Centers	883,547	39,613	923,160	390,639	532,521	42.3%	382,523
2563 Recreation Services Total	**4,636,629**	**284,208**	**4,920,837**	**2,120,947**	**2,719,302**	**44.7%**	**2,169,316**
2610 Libraries							
1100 Public Library	1,864,926	144,642	2,009,568	902,373	1,068,689	46.8%	803,734
1120 Law Library	10,000	-	10,000	4,522	5,478	45.2%	5,648
2610 Libraries Total	**1,874,926**	**144,642**	**2,019,568**	**906,895**	**1,074,167**	**46.8%**	**809,382**
2611 Museum System							
1150 Museum	489,269	37,419	526,688	243,313	278,233	47.2%	171,025
2611 Museum System Total	**489,269**	**37,419**	**526,688**	**243,313**	**278,233**	**47.2%**	**171,025**
2715 Community Development							
1200 Director-Comm Plan/Dev	380,301	17,192	397,493	162,368	230,464	42.0%	174,124
1201 Planning	467,344	210,739	678,083	249,182	259,233	61.8%	255,152
1202 Inspections	1,315,042	107,824	1,422,866	567,911	800,807	43.7%	505,462
1205 Zoning	416,823	18,853	435,676	174,929	260,747	40.2%	185,450
2715 Community Development Total	**2,579,510**	**354,608**	**2,934,118**	**1,154,390**	**1,551,251**	**47.1%**	**1,120,188**
2720 Office Of Economic Devel							
1300 Economic Development	1,926,556	102,620	2,029,176	1,111,371	865,356	57.4%	1,167,148
2720 Office Of Economic Devel Total	**1,926,556**	**102,620**	**2,029,176**	**1,111,371**	**865,356**	**57.4%**	**1,167,148**
5000 Nondept Employee Benefits							

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12.31.23	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 12.31.22
1430 Non-allocated Emp Benefit	4,410,887	-	4,410,887	1,403,839	3,007,048	31.8%	1,695,107
5000 Nondept Employee Benefits Total	**4,410,887**	**-**	**4,410,887**	**1,403,839**	**3,007,048**	**31.8%**	**1,695,107**
5050 Non-Departmental							
1506 Water Oper Fund Payments	901,524	-	901,524	450,762	450,762	50.0%	436,922
1508 Stormwater Fee-City Bldgs	101,000	-	101,000	41,607	59,393	41.2%	38,728
1509 Stormwater Fee-School Bld	79,000	-	79,000	32,666	46,334	41.3%	30,406
1512 College Lake Dam Repairs	-	108,995	108,995	1,978	(1,978)	101.8%	989
1515 Alternative to CARES Funding	-	19,153	19,153	2,155	-	100.0%	199,703
1517 Real Estate Credit	-	-	-	(33)	33	0.0%	1,234,514
1566 Managed Vacancy Program	(2,000,000)	-	(2,000,000)	-	(2,000,000)	0.0%	-
1567 Years of Service Awards	15,000	-	15,000	7,355	7,645	49.0%	7,500
1568 Retirement Recognition	5,000	-	5,000	6,090	(1,090)	121.8%	910
1569 Take Your Kids to Work Dy	1,000	-	1,000	-	1,000	0.0%	-
1570 Emp Appreciation Luncheon	10,000	-	10,000	2,619	7,381	26.2%	877
1573 Payment-Fleet Capital Chg	2,509,861	-	2,509,861	1,600,083	909,778	63.8%	1,439,252
1574 Health Management Program	15,000	-	15,000	(13,899)	28,899	-92.7%	7,344
1575 Employee Committee Funds	8,000	960	8,960	457	7,543	15.8%	1,060
1576 Line of Duty Act	400,000	-	400,000	202,712	197,288	50.7%	189,528
1578 Poverty Intiative	-	-	-	-	-	0.0%	2,932
1579 Recruitment	50,000	-	50,000	14,582	35,418	29.2%	24,734
1580 International Festival	7,500	2,980	10,480	(2)	10,482	0.0%	320
1581 Workplace Safety & Wellness	60,000	-	60,000	41,916	18,084	69.9%	22,189
1637 City Cemetery Master Plan	166,858	-	166,858	110,126	-	100.0%	110,126
5050 Non-Departmental Total	**2,329,743**	**132,088**	**2,461,831**	**2,501,172**	**(223,026)**	**109.1%**	**3,748,032**
5060 Support Local/State Organ							
1702 V.P.I. Extension Service	41,748	-	41,748	10,468	(8)	100.0%	11,622
1705 Lynchburg Humane Society	520,000	-	520,000	520,000	-	100.0%	355,440
1707 Cent Va Alli for Comm Liv	15,000	-	15,000	15,000	-	100.0%	15,000
1708 Horizon Behavioral Health	649,880	-	649,880	324,940	-	100.0%	288,256
1709 Cvcc Board & Related Oper	1,931	-	1,931	1,931	-	100.0%	1,956
1711 Cent Va Planning Dist Com	51,635	-	51,635	51,635	-	100.0%	49,979
1715 Greater Lynch. Transit Co	1,974,463	-	1,974,463	1,543,347	431,116	78.2%	633,226
1721 Blue Ridge Regional Jail	5,011,046	-	5,011,046	1,758,300	747,223	85.1%	3,474,099
1724 Legal Aid Society	13,160	-	13,160	13,160	-	100.0%	13,160
1739 Contrib- Amazement Square	460	-	460	-	460	0.0%	-
1743 Central Va Reg Radio Brd	717,336	-	717,336	385,766	331,570	53.8%	392,481
1750 Downtown Lynchburg Association	-	-	-	-	-	0.0%	25,000
5060 Support Local/State Organ Total	**8,996,659**	**-**	**8,996,659**	**4,624,547**	**1,510,361**	**83.2%**	**5,260,219**
7450 Debt Service							
5990 Principal Bonds/BANS/LOC	10,999,205	-	10,999,205	4,832,429	6,166,776	43.9%	4,421,284
5994 Interest Bonds/BANS/LOC	7,471,256	-	7,471,256	3,479,679	3,991,577	46.6%	3,065,628
5996 Debt Issuance Costs	-	156,520	156,520	153,197	3,323	97.9%	628
5997 Debt - Misc. Charges	2,200	-	2,200	-	2,200	0.0%	988
7450 Debt Service Total	**18,472,661**	**156,520**	**18,629,181**	**8,465,305**	**10,163,876**	**45.4%**	**7,488,527**
7570 Other Financing Uses							
9710 Operating Transfers Out	15,042,804	676,510	15,719,314	7,819,667	7,899,647	49.7%	21,463,625
7570 Other Financing Uses Total	**15,042,804**	**676,510**	**15,719,314**	**7,819,667**	**7,899,647**	**49.7%**	**21,463,625**
Grand Total	**229,033,294**	**11,488,920**	**240,522,214**	**111,239,062**	**121,277,042**	**49.6%**	**123,819,840**

AGENDA ITEM SUMMARY

MEETING DATE	PRESENTED BY
February 27, 2024	Donna Witt, Chief Financial Officer

AGENDA ITEM # IV.3

FY 2024 General Fund Reserve for Contingencies

RECOMMENDATION

Receive an update on the FY 2024 General Fund Reserve for Contingencies.

SUMMARY

The General Fund Reserve for Contingencies is a reserve in the General Fund Operating Budget designed to provide a source of funding for items not included in the current fiscal year budget. Requests for use of this reserve is recommended by the Finance Committee, with final approval by City Council.

The FY 2024 Reserve for Contingencies was adopted at $1,200,000, including $50,000 for City Manager's Discretionary expenditures. Updates are presented at the monthly Finance Committee meeting.

PRIOR ACTION(S)

May 23, 2023: City Council, Adoption of the FY 2024 Operating and Capital Budgets

FISCAL IMPACT

As noted in Attachment A.

CONTACT(S)

Donna Witt, Chief Financial Officer

ATTACHMENT(S)

1. General Fund Reserve for Contingencies - Finance Committee - February 2024

REVIEWED BY

______________________________ Date:

Donna Witt, Chief Financial Officer

FY 2024 GENERAL FUND RESERVE FOR CONTINGENCIES

	Reserve for Contingencies	City Manager's Discretionary Funding
BEGINNING BALANCE, JULY 1, 2023	$1,150,000	$50,000
Carryforward to FY 2024 Reserve for Contingencies - FY 2024 Adopted Budget	0	0
BALANCE	**$1,150,000**	**$50,000**
APPROPRIATIONS (Second Reading)		
Lynchburg City Schools - City Council Appropriated $15,000 for Schools Operating Budget - Instruction (2/13/2024)	($15,000)	
TOTAL APPROPRIATIONS	**($15,000)**	**$0**
REMAINING BALANCE	**$1,135,000**	**$50,000**
ITEMS INTRODUCED		
TOTAL INTRODUCED ITEMS	**$0**	**$0**
REMAINING BALANCE	**$1,135,000**	**$50,000**
PENDING ITEMS		
General Registrar - City Council Appropriated Up to $100,000 for Staffing and Other Expenses (9/12/2023)	($100,000)	
TOTAL PENDING ITEMS	**($100,000)**	**$0**
ENDING BALANCE, JUNE 30, 2024	**$1,035,000**	**$50,000**

THE CITY OF LYNCHBURG

AGENDA ITEM SUMMARY

MEETING DATE	PRESENTED BY
February 27, 2024	Donna Witt, Chief Financial Officer

AGENDA ITEM # IV.4

Monthly Revenue Collections Update

RECOMMENDATION

Review collections received from five of the City's revenue sources during Fiscal Year 2024. This report reflects revenues collected through December 2023.

SUMMARY

A comparison of collections received by month is provided for the following revenues:

1. Sales and Use Tax
2. Consumer Utility Tax - Electric
3. Meals Tax
4. Lodging Tax
5. Amusement Tax

PRIOR ACTION(S)

May 23, 2023: City Council, Adoption of the FY 2024 Operating and Capital Budgets

FISCAL IMPACT

As noted on report.

CONTACT(S)

Donna Witt, Chief Financial Officer

ATTACHMENT(S)

1. Monthly Tax Revenues Comparison FY 2024- Finance Committee - February 2024

REVIEWED BY

_______________________________ Date:
Donna Witt, Chief Financial Officer

Comparison of Collections
Budget to Actual
Fiscal Year 2024

	Actual FY 2021	Actual FY 2022	Actual FY 2023	Adopted FY 2024	Actual FY 2024	Actual FY 2024 to Adopted FY 2024	Actual FY 2024 to Actual FY 2023
SALES & USE TAX							
ADOPTED FY 2024 BUDGET - $23,100,000							
JULY	$1,503,837	$1,595,392	$1,752,856	$1,537,816	$1,756,307	$218,491	$3,451
AUGUST	1,396,989	1,567,107	1,734,950	1,510,552	1,735,715	225,163	$765
SEPTEMBER	1,531,422	1,702,723	1,910,727	1,641,274	1,873,719	232,445	($37,008)
OCTOBER	1,498,945	1,727,124	1,826,541	1,664,794	1,779,505	114,711	($47,036)
NOVEMBER	1,516,545	1,705,132	1,755,273	1,643,596	1,849,100	205,504	$93,827
DECEMBER	1,908,243	2,128,639	2,339,927	2,051,819	2,244,272	192,453	($95,655)
TOTAL	**$9,355,981**	**$10,426,117**	**$11,320,274**	**$10,049,851**	**$11,238,618**	**$1,188,767**	**($81,656)**
CONSUMER UTILITY TAX - ELECTRIC							
ADOPTED FY 2024 BUDGET - $3,500,000							
JULY	$329,721	$320,905	$323,534	$304,202	$305,391	$1,189	($18,143)
AUGUST	331,969	340,374	326,175	322,660	315,489	(7,171)	($10,686)
SEPTEMBER	313,877	321,494	316,174	304,762	313,758	8,996	($2,416)
OCTOBER	260,312	285,740	264,598	270,869	259,987	(10,882)	($4,611)
NOVEMBER	248,561	265,895	248,183	252,057	240,492	(11,565)	($7,691)
DECEMBER	309,832	331,167	339,268	313,932	336,512	22,580	($2,756)
TOTAL	**$1,794,272**	**$1,865,575**	**$1,817,932**	**$1,768,482**	**$1,771,629**	**$3,147**	**($46,303)**

	Actual Collected FY 2021 [2]	Actual Collected FY 2022 [2]	Actual Collected FY 2023 [2]	Adopted FY 2024	Actual Assessed FY 2024	Actual Assessed FY 2024 to Adopted FY 2024	Actual Collected FY 2024 [2]	Actual Collected FY 2024 to Adopted FY 2024	Actual Collected FY 2024 to Collected FY 2023
MEALS TAX									
ADOPTED FY 2024 BUDGET - $20,265,000									
JULY [1]	$1,090,332	$1,381,484	$1,450,812	$1,527,821	$1,585,769	$57,948	$1,445,285	($82,536)	($5,527)
AUGUST	1,186,360	1,506,141	1,608,171	1,615,040	1,724,625	109,585	1,701,730	86,690	93,559
SEPTEMBER	1,203,439	1,457,339	1,636,715	1,674,556	1,703,056	28,500	1,815,498	140,942	178,783
OCTOBER	1,283,797	1,537,383	1,677,356	1,763,468	1,768,908	5,440	1,759,675	(3,793)	82,319
NOVEMBER	1,109,005	1,452,953	1,531,231	1,603,331	1,674,352	71,021	1,672,277	68,946	141,046
DECEMBER	1,124,410	1,560,912	1,727,245	1,704,604	1,768,801	64,197	1,730,918	26,314	3,673
TOTAL	**$6,997,343**	**$8,896,212**	**$9,631,530**	**$9,888,820**	**$10,225,511**	**$336,691**	**$10,125,383**	**$236,563**	**$493,853**
LODGING TAX									
ADOPTED FY 2024 BUDGET - $3,775,000									
JULY [1]	$155,637	$242,273	$268,473	$298,039	$307,142	$9,103	$287,424	($10,615)	$18,951
AUGUST	213,511	333,446	335,707	416,611	365,472	(51,139)	367,347	(49,264)	31,640
SEPTEMBER	257,411	263,845	301,809	324,922	341,748	16,826	341,274	16,352	39,465
OCTOBER	226,390	317,407	384,448	409,407	406,663	(2,744)	411,122	1,715	26,674
NOVEMBER	160,421	194,097	241,126	273,178	317,120	43,942	297,618	24,440	56,492
DECEMBER	112,888	193,575	251,366	220,465	219,276	(1,189)	229,855	9,390	(21,511)
TOTAL	**$1,126,258**	**$1,544,643**	**$1,782,929**	**$1,942,622**	**$1,957,421**	**$14,799**	**$1,934,640**	**($7,982)**	**$151,711**
AMUSEMENT TAX									
ADOPTED FY 2024 BUDGET - $900,000									
JULY [1]	$13,970	$59,351	$46,938	$95,133	$89,628	($5,505)	$88,097	($7,036)	$41,159
AUGUST	19,248	55,160	97,916	60,078	63,590	3,512	62,359	2,281	(35,557)
SEPTEMBER	19,538	45,639	60,593	66,819	64,099	(2,720)	62,730	(4,089)	2,137
OCTOBER	18,752	55,688	70,383	74,624	81,316	6,692	93,525	18,901	23,142
NOVEMBER	17,830	54,292	64,081	66,127	63,027	(3,100)	57,177	(8,950)	(6,904)
DECEMBER	15,570	91,535	84,585	89,871	101,542	11,671	102,333	12,462	17,748
TOTAL	**$104,908**	**$361,665**	**$424,496**	**$452,652**	**$463,202**	**$10,550**	**$466,221**	**$13,569**	**$41,725**

[1] Due to year end accounting activities, a portion of revenues associated with May and June were posted in June and July.
[2] "Actual Collected" includes all revenue received per month regardless of whether the payment is current or delinquent.

AGENDA ITEM SUMMARY

MEETING DATE	PRESENTED BY
February 27, 2024	Donna Witt, Chief Financial Officer

AGENDA ITEM # IV.5

Presentation of the FY 2025 - 2029 Capital Improvement Program - City and Schools

RECOMMENDATION

Hear a presentation regarding the FY 2025 - 2029 Capital Improvement Program - City and Schools

SUMMARY

As part of the FY 2025 budget, the FY 2025 - 2029 Capital Improvement Program will be presented to highlight City and Schools capital projects that are funded by the general fund.

PRIOR ACTION(S)

FISCAL IMPACT

Fiscal Impact will depend on adoption of the program

CONTACT(S)

Donna Witt, Chief Financial Officer

ATTACHMENT(S)

1. FY 2025-2029 Capital Improvement Program 022724 Presentation
2. FY 2025-2029 Capital Improvement Program 022724 Appendix

REVIEWED BY

Date:

Donna Witt, Chief Financial Officer

Date:

Gregory Patrick, Deputy City Manager

Date:

Alicia Finney, Clerk of Council

FY 2025 – 2029
CAPITAL IMPROVEMENT PROGRAM
CITY AND SCHOOLS

February 27, 2024

CITY ASSETS

- Approximately 200 structures, including:
  - Over 1 million square feet of space (not including schools)
  - Public Safety Buildings and Structures
  - Community Centers
  - Courts
  - Libraries
  - Public Works Complex
  - Human Services Buildings
  - Municipal Building
- 16 primary and secondary schools
- 817 lane miles
- 78 bridges/major culverts
- 953 acres of parks and more than 23 miles of trails

THE CITY OF LYNCHBURG

WHERE WE WERE

- Limited newly designed buildings; repurposed existing space
- In general, submitted projects from departments were included in the Proposed Capital Improvement Program (CIP)
- Funding was available when needed
- Debt Service grew year-over-year; organic revenue growth covered the increased cost
- This process worked for 20+ years

THE CITY OF LYNCHBURG

WHERE WE ARE NOW

- Aging infrastructure
- Project funding is no longer guaranteed
- Submitted Projects were eliminated or delayed due to:
  - Inflationary Costs of Construction
  - Rising Interest Rates
  - Limited Capacity to Grow Debt Service
- Inflation for constructing non-residential buildings
  - 2011-2020: 3.7%
  - 2022: 12%
- Producer price index by commodity for construction materials increased 57% over 10 years (January 2014 – December 2023), *U.S. Labor of Statistics*

THE CITY OF LYNCHBURG

WHERE WE ARE NOW (CONTINUED)

	Submitted	Proposed	Bond Funding
Buildings	64,663,000	37,583,000	20,568,000
Transportation	167,672,339	149,411,464	79,681,875
Economic Development	51,441,000	40,791,000	27,461,000
Parks and Recreation	20,756,000	8,106,000	2,150,000
Miscellaneous	7,745,000	6,525,000	1,500,000
Reserves	1,450,000	1,750,000	0
Schools	118,769,032	9,952,000	7,090,000
	$432,496,371	**$254,118,464**	**$138,450,875**

THE CITY OF LYNCHBURG

PLAN OF FINANCE

- Over the past several years, the City has followed "Just-In-Time" funding for its capital needs.
- The "Just-In-Time" financing includes a two- to three-year line of credit strategy followed by permanent financing.
- Given the success of this funding strategy the City's financial advisors, Davenport & Company, have recommended the City continue to utilize the financing strategy.
- The City anticipates entering into a new line of credit in the spring of 2026 as a part of the next phase of its Capital Improvement Program.

THE CITY OF LYNCHBURG

CIP PLAN COMPARISON

Line of Credit/Bonds	FY 2025	FY 2026	FY 2027	FY 2028	Total
FY 2024 - 2028 Adopted	$47,817,250	$27,675,141	$29,837,000	$24,807,750	$130,137,141
FY 2025 - 2029 Proposed	$33,871,433	$31,444,191	$29,140,300	$17,025,750	$111,481,674

THE CITY OF LYNCHBURG

QUESTIONS?

FY 2025 – 2029
CAPITAL IMPROVEMENT PROGRAM
CITY AND SCHOOLS

February 27, 2024

APPENDIX

FY 2025 – 2029 CIP – FUNDED PROJECTS BUILDINGS

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP Page
Circuit and General District Court Improvements	0	750,000	8,000,000	0	0	0	8,750,000	22
Major Building Repairs and Improvements/Multiple Projects	0	0	4,125,000	4,785,000	2,910,000	4,705,000	16,525,000	23
Parking Lot Repairs and Improvements/Multiple Projects	0	0	485,000	425,000	425,000	425,000	1,760,000	28
Roof Replacement/Multiple Projects	0	470,000	1,060,000	1,785,000	638,000	1,595,000	5,548,000	31
Transfer Station for Refuse	1,900,000	5,000,000	0	0	0	0	5,000,000	33
TOTAL	**$1,900,000**	**$6,220,000**	**$13,670,000**	**$6,995,000**	**$3,973,000**	**$6,725,000**	**$37,583,000**	

FY 2025 – 2029 CIP – REMOVED PROJECTS BUILDINGS

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost
Public Library Renovation/Reimagination	1,092,710	9,000,000	1,000,000	0	0	0	10,000,000
Public Safety Firing Range - Building	0	150,000	1,950,000	0	0	0	2,100,000
Public Safety Indoor Firing Range	0	200,000	11,000,000	0	0	0	11,200,000
TOTAL	**$1,092,710**	**$9,350,000**	**$13,950,000**	**$0**	**$0**	**$0**	**$23,300,000**

FY 2025 – 2029 CIP – FUNDED PROJECTS TRANSPORTATION

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP Page
Public Transit Improvements and Bus Replacements	9,606,000	478,000	3,841,050	1,062,950	530,000	3,900,000	9,812,000	36
Bedford Avenue Bridge	14,724,894	0	7,160,915	0	0	0	7,160,915	38
Breezewood Drive Widening	5,280,000	4,473,825	0	1,708,456	0	0	6,182,281	39
Bridge Maintenance	0	1,088,325	625,000	676,000	729,000	765,450	3,883,775	40
Culvert Replacement Program	0	750,000	81,250	845,000	87,750	929,500	2,693,500	41
Forest Brook Road, Phase I	0	0	0	0	0	1,417,500	1,417,500	43
General Street Improvements	0	425,000	1,100,000	1,170,000	1,215,000	1,275,750	5,185,750	44
Hollins Mill Rd Bridge Replacement w/Bikeway Improvemnts	0	8,268,000	0	8,116,410	0	3,466,652	19,851,062	45
John Lynch Bridge Repairs	6,072,567	3,077,433	0	0	0	0	3,077,433	46
Lakeside Drive Arch Bridge Rehabilitation	750,000	93,750	937,500	0	0	0	1,031,250	47
Lakeside Drive Improvements	1,972,000	2,084,849	0	629,168	0	0	2,714,017	48
Leesville Road Pedestrian Improvements	0	0	0	0	0	1,000,000	1,000,000	49
Liberty Mountain Drive Realignment	0	0	0	0	0	810,000	810,000	50
Link Road/Boonsboro Road Intersection Improvements	1,576,000	1,457,794	0	547,898	0	0	2,005,692	51
Lynchburg Center for Industry - Phase II	0	262,007	1,048,030	0	0	0	1,310,037	53
McConville Road Realignment to Lakeside Drive	0	0	0	0	780,000	3,780,000	4,560,000	55

FY 2025 – 2029 CIP – FUNDED PROJECTS TRANSPORTATION (CONTINUED)

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP Page
Nationwide Drive Roundabout	0	0	0	0	0	992,250	992,250	56
Public Works Infrastructure Improvements	0	342,000	353,000	375,000	400,000	420,000	1,890,000	57
Retaining Wall Replacement/Repair Program	0	0	500,000	62,500	500,000	62,500	1,125,000	58
Route 501/221 One-Way Pairs	38,335,619	10,087,500	8,219,052	13,136,325	0	0	31,442,877	59
Storm Drainage System Repairs/Replacements	0	142,000	149,000	162,500	177,000	186,000	816,500	60
Street Overlay Program	0	2,659,250	2,769,600	3,000,000	3,280,000	3,444,000	15,152,850	61
Timberlake Road Bridge, West Bound Lanes	0	0	0	0	1,102,500	9,646,875	10,749,375	62
Traffic Signal Repair and Replacement	0	0	500,000	512,500	515,000	547,500	2,075,000	63
Vassar Street at Langhorne Road Intersection Improvements	50,000	0	0	0	9,783,867	0	9,783,867	64
Wards Ferry Road/Atlanta Avenue Turn Lanes	1,340,000	1,597,015	0	779,018	0	0	2,376,033	66
Wards Ferry Road/Simons Run Pedestrian Accommodations	0	0	0	0	0	312,500	312,500	67
TOTAL	**$79,707,080**	**$37,286,748**	**$27,284,397**	**$32,783,725**	**$19,100,117**	**$32,956,477**	**$149,411,464**	

FY 2025 – 2029 CIP – REMOVED PROJECTS TRANSPORTATION

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost
Campbell Avenue Intersection and Signal Reconstruction	3,125,000	0	0	0	0	0	0
College Lake Overlook	0	0	0	250,000	1,250,000	0	1,500,000
D Street and Rivermont Avenue Intersection Improvements	945,000	8,775,000	0	0	0	0	8,775,000
Timberlake Road Bridge, East Bound Lanes	0	0	0	0	0	1,000,000	1,000,000
Timberlake Road Improvements	0	0	0	0	0	472,500	472,500
TOTAL	**$4,070,000**	**$8,775,000**	**$0**	**$250,000**	**$1,250,000**	**$1,472,500**	**$11,747,500**

FY 2025 – 2029 CIP – FUNDED PROJECTS ECONOMIC DEVELOPMENT

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP Page
Airport Commerce Park	0	500,000	500,000	5,000,000	5,560,000	0	11,560,000	70
Future Streetscape Improvements Downtown	0	875,000	6,250,000	936,000	7,000,000	1,000,000	16,061,000	71
Ivy Creek Innovation Park - Sites A and B Development	0	2,400,000	350,000	4,400,000	4,770,000	0	11,920,000	72
Street & Utility Extensions to Promote Economic Developmnt	0	250,000	250,000	250,000	250,000	250,000	1,250,000	73
TOTAL	**$0**	**$4,025,000**	**$7,350,000**	**$10,586,000**	**$17,580,000**	**$1,250,000**	**$40,791,000**	

FY 2025 – 2029 CIP – REMOVED PROJECTS ECONOMIC DEVELOPMENT

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost
Downtown Development	$0	$150,000	$2,500,000	$1,800,000	$1,200,000	$5,000,000	$10,650,000

FY 2025 – 2029 CIP – FUNDED PROJECTS PARKS AND RECREATION

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP Page
Athletic Field Maintenance	0	0	250,000	375,000	300,000	350,000	1,275,000	76
City Stadium - Visitors' Side Improvements	0	0	75,000	500,000	0	0	575,000	78
General Park Maintenance	0	0	160,000	225,000	235,000	230,000	850,000	79
General Park Security Improvements	200,000	0	100,000	100,000	100,000	100,000	400,000	81
Heritage Park Improvements	525,000	0	500,000	250,000	0	0	750,000	82
Jackson Heights Art Studio Renovation	0	0	0		0	75,000	75,000	83
Jefferson Park: Phase 2	0	0	0	0	150,000	500,000	650,000	84
Parks and Trails Paving and Lighting	0	0	370,000	365,000	350,000	396,000	1,481,000	85
Peaks View Park Athletic Field Lighting	0	0	0	75,000	750,000	750,000	1,575,000	88
Templeton Senior Center Renovations	0	0	75,000	0	400,000	0	475,000	89
TOTAL	**$725,000**	**$0**	**$1,530,000**	**$1,890,000**	**$2,285,000**	**$2,401,000**	**$8,106,000**	

FY 2025 – 2029 CIP – REMOVED PROJECTS PARKS AND RECREATION

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost
Allen-Morrison Site Assessment/Design	0	0	250,000	0	0	0	250,000
Fireman Fountain Restoration	25,000	250,000	0	0	0	0	250,000
Community Park Investment Fund	0	50,000	50,000	50,000	50,000	50,000	250,000
New Dog Park	210,658	75,000	600,000	0	0	0	675,000
Miller Park Pool Assessment/Replacement	50,000	0	250,000	8,000,000	0	0	8,250,000
Parks Tree Replacement Program	0	50,000	55,000	55,000	55,000	55,000	270,000
Riverside Park Master Plan Implementation	0	0	0	0	75,000	500,000	575,000
Sustainable Infrastructure Program	0	75,000	75,000	100,000	100,000	100,000	450,000
TOTAL	**$285,658**	**$500,000**	**$1,280,000**	**$8,205,000**	**$280,000**	**$705,000**	**$10,970,000**

FY 2025 – 2029 CIP – FUNDED PROJECTS MISCELLANEOUS

Five Year Proposed Appropriations to be Financed by the City (General Fund and Schools)

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP page
Diamond Hill Neighborhood Improvements	0	500,000	500,000	500,000	500,000	500,000	2,500,000	94
Memorial Avenue Fuel Site Reconstruction	0	250,000	1,500,000	0	0	0	1,750,000	95
Petroleum Storage	0	0	50,000	0	0	0	50,000	96
Pleasant Valley, Phase 1 - Greenway Design	0	0	0	200,000	1,145,000	0	1,345,000	97
Radio Replacement	2,048,740	0	220,000	220,000	220,000	220,000	880,000	98
TOTAL	**$2,048,740**	**$750,000**	**$2,270,000**	**$920,000**	**$1,865,000**	**$720,000**	**$6,525,000**	

FY 2025 – 2029 CIP – REMOVED PROJECTS MISCELLANEOUS

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost
Computer Aided Dispatch Replacement	$5,000,000	$500,000	$500,000	$0	$0	$0	$1,000,000

FY 2025 – 2029 CIP – FUNDED PROJECTS RESERVES

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP Page
Capital Maintenance Reserve	0	300,000	0	0	0	0	300,000	100
Lynchburg City Stadium Capital Maintenance Reserve	800,000	100,000	100,000	0	0	0	200,000	101
Snow, Street, and Bridge Reserve	0	250,000	250,000	250,000	250,000	250,000	1,250,000	102
TOTAL	**$800,000**	**$650,000**	**$350,000**	**$250,000**	**$250,000**	**$250,000**	**$1,750,000**	

FY 2025 – 2029 CIP – FUNDED PROJECTS SCHOOLS

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost	CIP Page
Civic Auditorium Reserve	0	0	150,000	150,000	150,000	150,000	600,000	106
Dunbar Middle Chiller and Cooling Tower Replacement	0	0	450,000	0	500,000	0	950,000	107
E.C. Glass Cooling Tower Replacement	1,000,000	1,000,000	0	0	0	0	1,000,000	108
Elementary Playground Modernization	0	0	100,000	100,000	100,000	100,000	400,000	109
Paving and Fencing Improvements	0	0	216,000	224,000	232,000	240,000	912,000	110
School Building Roof Replacements	0	690,000	810,000	575,000	1,415,000	1,750,000	5,240,000	111
Sheffield Elementary Chiller Replacement	0	850,000	0	0	0	0	850,000	113
TOTAL	**$1,000,000**	**$2,540,000**	**$1,726,000**	**$1,049,000**	**$2,397,000**	**$2,240,000**	**$9,952,000**	

FY 2025 – 2029 CIP – REMOVED PROJECTS SCHOOLS

Project Title	Appropriations Through 06/30/2024	Budget FY 2025	Planned FY 2026	Planned FY 2027	Planned FY 2028	Planned FY 2029	Five-Year Estimated Net Cost
W. M. Bass Elementary Expansion	0	15,000,000	0	0	0	0	15,000,000
Perrymont Elementary Renovation	0	0	0	21,196,032	0	0	21,196,032
Linkhorne Elementary Renovation and Gymnasium Addition	0	0	0	0	0	24,354,000	24,354,000
School Safety and Maintenance Projects	0	5,170,000	2,750,000	4,125,000	12,760,000	5,225,000	30,030,000
School Security Improvements	2,575,000	1,500,000	1,500,000	0	0	0	3,000,000
Interior and Exterior Painting and Plaster Repair	0	350,000	375,000	400,000	100,000	500,000	1,725,000
Athletics Turf, Track, and Tennis Improvements	0	1,655,000	815,000	900,000	650,000	0	4,020,000
School Gymnasium Additions	0	2,200,000	2,310,000	0	0	0	4,510,000
Middle School Athletic Field Lighting	0	400,000	416,000	433,000	0	0	1,249,000
Dunbar Middle Campus Master Plan	0	125,000	0	0	0	0	125,000
Reserves for Facilities Maintenance Needs	0	250,000	250,000	250,000	250,000	250,000	1,250,000
Electrical and Mechanical Reserve	0	250,000	250,000	250,000	250,000	250,000	1,250,000
TOTAL	**$2,575,000**	**$26,900,000**	**$8,666,000**	**$27,554,032**	**$14,010,000**	**$30,579,000**	**$107,709,032**