

FINANCE COMMITTEE AGENDA

**Tuesday, January 24, 2023
3:00 p.m. – 2nd Floor Training Room**

GENERAL BUSINESS

3:00 p.m.

1. Real Estate Rate Reduction Discussion.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:10 p.m.

2. Receive information related to the Concealed Weapon Permit and related fee.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:20 p.m.

3. Approve the guidelines for the operation of the City Council's Finance Committee.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:25 p.m.

4. Consider a request to adopt a resolution to review, amend, and reaffirm the City Council's Financial Management Policies as revised by the City's financial advisors, Davenport & Company, LLC.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:30 p.m.

5. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate \$85,000 with resources from the Virginia Department of Emergency Management, 2022 State Homeland Security Program Grant to purchase a Drone Mobile Command Response Vehicle for the Lynchburg Police Department.

Contact: Ken Edwards, Lynchburg Police Department 455-6045

3:35 p.m.

6. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate \$387,250 with resources from the 2023 Department of Criminal Justice Services, American Rescue Plan Act, Funding Program to purchase Law Enforcement Equipment & Technology for the Lynchburg Police Department.

Contact: Ken Edwards, Lynchburg Police Department 455-6045

3:40 p.m.

7. Review highlights of attached quarterly financial reports for the Greater Lynchburg Transit Company (GLTC) as well as the Regional Airport, Lynchburg Regional Juvenile Detention Center, Children's Services Act, Water Operating, Sewer Operating, Stormwater Operating, and General Funds for the quarter ending September 30, 2022.

Fund	Preparer
GLTC	Joshua Moore, General Manager, GLTC
Regional Airport Fund	Andrew LaGala, Airport Director
Lynchburg Regional Juvenile Detention Center	Preston Sellers, Director of Human Services
Children's Services Act Fund (CSA)	Preston Sellers, Director of Human Services
Water Operating Fund	Tim Mitchell, Director of Water Resources
Sewer Operating Fund	Tim Mitchell, Director of Water Resources
Stormwater Operating Fund	Tim Mitchell, Director of Water Resources
General Fund	Donna Witt, Chief Financial Officer

3:55 p.m.

8. Roll Call