

FINANCE COMMITTEE AGENDA

**Tuesday, February 28, 2023
3:00 p.m. – 2nd Floor Training Room**

GENERAL BUSINESS

3:00 p.m.

1. Approval of the Draft Finance Committee Meeting Notes from January 24, 2023.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:03 p.m.

2. Report on the General Fund Reserve for Contingencies.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:05 p.m.

3. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate \$34,950 with resources from a grant from the Library of Virginia to preserve Deed Book 38 M-M, 1886; Deed Book 39 N-N, 1886-1887; Deed Book 43 R-R, 1889-1890; Marriage Licenses 1859-1860; Marriage Licenses 1861-1863; Will Book F, 1872-1877.

Contact: K. Todd Swisher, Circuit Court Clerk 455-2611

3:10 p.m.

4. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate \$913,700 with resources of \$830,636 from the Department of Homeland Security (DHS) and FEMA and \$83,064 from the FY 2023 General Fund Reserve for Contingencies budget to purchase Self-Contained Breathing Apparatus (SCBA) and related equipment for the Fire Department.

Contact: Gregory Wormser, Fire Chief 455-6340

3:15 p.m.

5. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate \$54,163 with resources of \$27,081 from the Virginia Office of Emergency Medical Services Grant Program through the Rescue Squad Assistance Fund (RSAF) and \$27,082 from the FY 2023 General Fund Reserve for Contingencies budget to purchase one (1) Lifepak 15 monitor/defibrillator and one (1) Lucas 3 chest compression system for the Fire Department.

Contact: Gregory Wormser, Fire Chief 455-6340

3:20 p.m.

6. Review highlights of attached quarterly financial reports for the Greater Lynchburg Transit Company (GLTC) as well as the Regional Airport, Lynchburg Regional Juvenile Detention Center, Children's Services Act, Water Operating, Sewer Operating, Stormwater Operating, and General Funds for the quarter ending December 31, 2022.

Fund	Preparer
GLTC	Joshua Moore, General Manager, GLTC
Regional Airport Fund	Andrew LaGala, Airport Director
Lynchburg Regional Juvenile Detention Center	Preston Sellers, Director of Human Services
Children's Services Act Fund (CSA)	Preston Sellers, Director of Human Services
Water Operating Fund	Tim Mitchell, Director of Water Resources
Sewer Operating Fund	Tim Mitchell, Director of Water Resources
Stormwater Operating Fund	Tim Mitchell, Director of Water Resources
General Fund: Quarter ending December 31, 2022 Quarter ending September 30, 2022	Donna Witt, Chief Financial Officer

3:45 p.m.

7. Investment Summary.

Contact: Donna Witt, Chief Financial Officer

455-3968

3:50 p.m.

8. Review collections received from five of the City's revenue sources.

Contact: Donna Witt, Chief Financial Officer

455-3968

3:55 p.m.

9. Roll Call

The next Finance Committee meeting is Tuesday, March 28, 2023 at 3:00 p.m.