FINANCE COMMITTEE AGENDA

Tuesday, February 28, 2023
3:00 p.m. – 2nd Floor Training Room

GENERAL BUSINESS

3:00 p.m.

1. Approval of the Draft Finance Committee Meeting Notes from January 24, 2023.

   Contact: Donna Witt, Chief Financial Officer 455-3968

3:03 p.m.

2. Report on the General Fund Reserve for Contingencies.

   Contact: Donna Witt, Chief Financial Officer 455-3968

3:05 p.m.

3. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $34,950 with resources from a grant from the Library of Virginia to preserve Deed Book 38 M-M, 1886; Deed Book 39 N-N, 1886-1887; Deed Book 43 R-R, 1889-1890; Marriage Licenses 1859-1860; Marriage Licenses 1861-1863; Will Book F, 1872-1877.

   Contact: K. Todd Swisher, Circuit Court Clerk 455-2611

3:10 p.m.

4. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $913,700 with resources of $830,636 from the Department of Homeland Security (DHS) and FEMA and $83,064 from the FY 2023 General Fund Reserve for Contingencies budget to purchase Self-Contained Breathing Apparatus (SCBA) and related equipment for the Fire Department.

   Contact: Gregory Wormser, Fire Chief 455-6340

3:15 p.m.

5. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $54,163 with resources of $27,081 from the Virginia Office of Emergency Medical Services Grant Program through the Rescue Squad Assistance Fund (RSAF) and $27,082 from the FY 2023 General Fund Reserve for Contingencies budget to purchase one (1) Lifepak 15 monitor/defibrillator and one (1) Lucas 3 chest compression system for the Fire Department.

   Contact: Gregory Wormser, Fire Chief 455-6340

3:20 p.m.

6. Review highlights of attached quarterly financial reports for the Greater Lynchburg Transit Company (GLTC) as well as the Regional Airport, Lynchburg Regional Juvenile Detention Center, Children's Services Act, Water Operating, Sewer Operating, Stormwater Operating, and General Funds for the quarter ending December 31, 2022.

Fund	Preparer
GLTC	Joshua Moore, General Manager, GLTC
Regional Airport Fund	Andrew LaGala, Airport Director
Lynchburg Regional Juvenile Detention Center	Preston Sellers, Director of Human Services
Children's Services Act Fund (CSA)	Preston Sellers, Director of Human Services
Water Operating Fund	Tim Mitchell, Director of Water Resources
Sewer Operating Fund	Tim Mitchell, Director of Water Resources
Stormwater Operating Fund	Tim Mitchell, Director of Water Resources
General Fund: Quarter ending December 31, 2022 Quarter ending September 30, 2022	Donna Witt, Chief Financial Officer

3:45 p.m.

7. Investment Summary.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:50 p.m.

8. Review collections received from five of the City's revenue sources.

Contact: Donna Witt, Chief Financial Officer 455-3968

3:55 p.m.

9. Roll Call

The next Finance Committee meeting is Tuesday, March 28, 2023 at 3:00 p.m.

FINANCE COMMITTEE NOTES -- DRAFT
Tuesday, January 24, 2023

GENERAL BUSINESS

Meeting commenced at 3:00 p.m. in 2nd Floor Training Room – City Hall.

ATTENDEES
Committee Members: *Vice Mayor Chris Faraldi, Chair; Council Member MaryJane Dolan; Council Member Larry Taylor; Mayor Stephanie Reed, Ex-Officio.*
Others: *Wynter C. Benda, City Manager; Greg Patrick, Deputy City Manager; John H. Hughes, IV, Assistant City Manager; Donna Witt, Chief Financial Officer; Rhonda Allbeck, Assistant Director of Financial Services; Starlette Early, Budget Analyst.*

1. Real Estate Rate Reduction Discussion.

   Chief Financial Officer Donna Witt presented this item.

   Chair Faraldi moved for a recommendation by Finance Committee to direct City staff to provide creative, effective, and legal options for the associated increase for real estate. This motion was seconded by Council Member Taylor.

   The item was approved, by a 3-0 vote, to move forward for full Council consideration at the January 24, 2022 meeting.

2. Receive information related to the Concealed Weapon Permit and related fee.

   Chief Financial Officer Donna Witt presented this item.

   Chair Faraldi moved for adoption of draft Ordinance #1 for this item, seconded by Council Member Taylor. This ordinance would remove the full local portion of the fee from the Concealed Handgun permit fee, leaving the required $15 fee for the Clerk and State Police.

   The item was approved, by a 2-1 vote, to move forward for full Council consideration at the January 24, 2022 meeting.

3. Approve the guidelines for the operation of the City Council's Finance Committee.

   Chief Financial Officer Donna Witt presented this item. The Committee agreed to holding Finance Committee meetings at 3:00 p.m. on the fourth Tuesday of the month.

   The item was approved, by a 3-0 vote, to move forward for full Council consideration at the January 24, 2022 meeting.

4. Consider a request to adopt a resolution to review, amend, and reaffirm the City Council's Financial Management Policies as revised by the City's financial advisors, Davenport & Company, LLC.

   Chief Financial Officer Donna Witt presented this item. Recommended revisions to the Investment Policy were explained in detail and are related to additional investment tools now sanctioned by State Code, including specific rated Corporate Bond investments, Pre-refunded Obligations of the Commonwealth of Virginia, and the portfolio of the Virginia Local Government Investment Pool.

   The item was approved, by a 3-0 vote, to move forward for full Council consideration at the January 24, 2022 meeting.

5. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $85,000 with resources from the Virginia Department of Emergency Management, 2022 State Homeland Security Program Grant to purchase a Drone Mobile Command Response Vehicle for the Lynchburg Police Department.

   Deputy Chief of Police Ken Edwards presented this item, noting no local match funds are required.

   The item was approved, by a 3-0 vote, to move forward for full Council consideration at the January 24, 2022 meeting.

6. Consider a request to adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $387,250 with resources from the 2023 Department of Criminal Justice Services, American Rescue Plan Act, Funding Program to purchase Law Enforcement Equipment & Technology for the Lynchburg Police Department.

   Deputy Chief of Police Ken Edwards presented this item, noting no local match funds are required.

   The item was approved, by a 3-0 vote, to move forward for full Council consideration at the January 24, 2022 meeting.

7. Review highlights of attached quarterly financial reports for the Greater Lynchburg Transit Company (GLTC) as well as the Regional Airport, Lynchburg Regional Juvenile Detention Center, Children's Services Act, Water Operating, Sewer Operating, Stormwater Operating, and General Funds for the quarter ending September 30, 2022.

   GLTC: Joshua Moore, General Manager, reported GLTC experienced first quarter deficits primarily due to much higher than anticipated costs for diesel fuel, a one-time retention bonus for employees, and increased costs for parts. Also contributing to the deficit is the inability to draw down standard State and Federal 5307 funds until all ARPA funds have been utilized. There is approximately $300,000 in these funds including a grant from the State that will be available once the ARPA funds have been expended.

Airport: Andrew LaGala, Airport Director, reported the Airport enterprise fund has remained healthy and balanced while continuing to recover and stabilize from the recent effects of the pandemic. Overall for the quarter, direct operating revenues (total revenues less CARES funds) is up by 26.2% compared to last year, primarily attributed to increased terminal revenues from the parking lot and rental cars. Parking is now at about 80 – 85% of 2019 levels, and rental car is back to 95 - 100% of where we were in 2019. Total operating revenues for the year is projected to be $171,000 more than budget. Expenses at this early stage are currently in-line with budget and are expected to finish the year at or near budgeted levels. Total COVID-related grants (CARES/CRRSA/ARPA) have $2.4 million remaining to be drawn and are earmarked for adding to the operating fund and upcoming pay-as-you-go revenue building capital projects. Bottom line is the Airport is projecting an operating surplus for FY 2023 of approximately $350,000.

Lynchburg Regional Juvenile Detention Center: Preston Sellers, Director of Human Services, reported first quarter revenues at $657,052 are nearly the same amount as last year's first quarter revenues. These revenues are from charges for services (per-diem), the Juvenile Justice Block Grant, and United States Department of Agriculture (USDA) grant. Mr. Sellers noted a State Ward per diem revenue of $300 on the spreadsheet, but not in the narrative. Total expenditures were $622,470 and are also within budget. There were no significant changes between FY 2022 and FY 2023 first quarter.

Children's Services Act (CSA): Preston Sellers reported total first quarter revenues of $834,667, including Public Assistance, City Schools and General Fund CSA contributions, and Miscellaneous Revenues Special Welfare. Expenditures include administrative, foster care, and special education, both mandated (Sum-Sufficient) services, and other non-mandated (Non-Sum Sufficient) services of $501,113. No significant changes in expenditures; however, Mr. Sellers noted they are still in the process of collecting funds from schools for special education as they started back in September.

Water: Tim Mitchell, Director of Water Resources, reported overall Water Fund revenues were approximately $326,000 more than budget, with the majority of the increase in higher than projected interest earnings ($251,000). He noted water use is trending down in both industrial and residential accounts from last year to the current year, a metric that is carefully tracked. Expenses were approximately $42,000 below budget with primary variances in personnel savings due to vacancies, offset by significant increases in chemical costs and utility costs that incorporated higher electricity rates. Overall the fund is in good condition and meeting all Council's fiscal policies.

Chair Faraldi requested additional information on the interest earnings, and Mrs. Witt indicated this was across all funds. Chair Faraldi requested a break-down on this information.

Sewer: Tim Mitchell reported the Sewer Fund revenues are expected to be approximately $364,000 above budget primarily due to increased interest earnings ($427,000) and sewer contract variances. Sewer Fund expenditures are expected to be approximately $1.167 million above budget due to significant increases in chemical costs and utilities. Chemical costs are above budget by $345,000 and utilities are above budget by $240,000. Staff is *working with AEP to determine if there is anything that can help reduce power usage costs. Mr. Mitchell reported the fund is meeting all of Council's fiscal policies, as well as the fiscal responsibilities related to the Combined Sewer Overflow (CSO) consent order.*

Stormwater: Tim Mitchell reported the Stormwater Fund revenues are expected to exceed budget by $97,500 with interest earnings accounting for $81,000 of this amount. Expenditures are expected to be $50,200 below budget with variances related to vacancies and reduced costs other areas noted on report. He reported the Stormwater Fund is meeting Council's financial policy ratios.

General Fund: Due to time constraints, the General Fund report was deferred to the next Finance Committee meeting.

8. Roll Call.

   There were no roll call items.

Meeting adjourned at 3:49 p.m.

AGENDA ITEM #: 2

FY 2023 GENERAL FUND RESERVE FOR CONTINGENCIES

	Reserve for Contingencies	City Manager's Discretionary Funding
BEGINNING BALANCE, JULY 1, 2022	$1,150,000	$50,000
Carryforward to FY 2023 Reserve for Contingencies - FY 2023 Adopted Budget	0	0
BALANCE	**$1,150,000**	**$50,000**
APPROPRIATIONS (Second Reading)		
TOTAL APPROPRIATIONS	**$0**	**$0**
REMAINING BALANCE	**$1,150,000**	**$50,000**
ITEMS INTRODUCED		
Fire Department - Department of Homeland Security and FEMA Grant - Local Match	($83,064)	
Fire Department - Rescue Squad Assistance Fund (RSAF) Emergency Medical Services Grant - Local Match	($27,082)	
TOTAL INTRODUCED ITEMS	**($110,146)**	**$0**
REMAINING BALANCE	**$1,039,854**	**$50,000**
PENDING ITEMS		
TOTAL PENDING ITEMS	**$0**	**$0**
ENDING BALANCE, JUNE 30, 2023	**$1,039,854**	**$50,000**

FINANCE COMMITTEE AGENDA ITEM #: 3

City Council
Agenda Item VI.12.
Action

AGENDA ITEM SUMMARY

MEETING DATE		PRESENTED BY
February 28, 2023		K. Todd Swisher, Clerk of the Circuit Court

AGENDA ITEM # VI.12

Circuit Court Records Preservation Grant - Library of Virginia - Appropriation of Conservation Grant to preserve Deed Book 38 M-M, 1886; Deed Book 39 N-N, 1886-1887; Deed Book 43 R-R, 1889-1890; Marriage Licenses 1859-1860; Marriage Licenses 1861-1863; Will Book F, 1872-1877.

RECOMMENDATION

Adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $34,950 with resources from a grant from the Library of Virginia to preserve Deed Book 38 M-M, 1886; Deed Book 39 N-N, 1886-1887; Deed Book 43 R-R, 1889-1890; Marriage Licenses 1859-1860; Marriage Licenses 1861-1863; Will Book F, 1872-1877.

SUMMARY

The Library of Virginia allows Circuit Court Clerks' Offices to submit applications for grant funding. Staff submitted a grant application to The Library of Virginia to preserve records held at the Circuit Court Clerk's Office. The approved grant funding of $34,950 will allow Deed Book 38 M-M, 1886; Deed Book 39 N-N, 1886-1887; Deed Book 43 R-R, 1889-1890; Marriage Licenses 1859-1860; Marriage Licenses 1861-1863; Will Book F, 1872-1877 to be reformatted and preserved.

The grant covers 100% of preservation work; no local match is required for this grant.

PRIOR ACTION(S)

February 28, 2023: Finance Committee

FISCAL IMPACT

None – no local match is required.

CONTACT(S)

K. Todd Swisher - Clerk of the Circuit Court

ATTACHMENT(S)

1. RESOLUTION - CCRP Library of Virginia Conservation Grant 02282023
2. FY'23 Library of VA Grant Award Letter and Certification Form

REVIEWED BY

____________________________________ Date:

Mercedes Braun, Executive Assistant to the City Manager

Date:

Wynter C. Benda, City Manager

Date:

Alicia Finney, Clerk of Council

RESOLUTION:

BE IT RESOLVED that the FY 2023 City/Federal/State Aid Fund budget is amended and $34,950 is appropriated with resources from a grant from the Library of Virginia to preserve Deed Book 38 M-M, 1886; Deed Book 39 N-N, 1886-1887; Deed Book 43 R-R, 1889-1890; Marriage Licenses 1859-1860; Marriage Licenses 1861-1863; Will Book F, 1872-1877.

Introduced: Adopted:

Certified: ______________________________
Clerk of Council

LIBRARY OF VIRGINIA

Sandra Gioia Treadway
Librarian of Virginia

Jan. 9, 2023

Grant Agreement Number: 2023FY-015

The Honorable Kenneth T. "Todd" Swisher
Clerk of the Circuit Court
City of Lynchburg
P.O. Box 4
Lynchburg, VA 24505

Dear Mr. Swisher,

The Circuit Court Records Preservation Grants Review Board met on Friday, Jan. 6th, 2023 to consider 125 applications submitted from 99 localities. It is our pleasure to inform you that your Item Conservation grant application to the Virginia Circuit Court Records Preservation Program has been **approved in the full amount of $34,949.50**. The following item(s) have been approved by the Review Board: **Deed Book 38 M-M, 1886; Deed Book 39 N-N, 1886-1887; Deed Book 43 R-R, 1889-1890; Marriage Licenses 1859-1860; Marriage Licenses 1861-1863; Will Book F, 1872-1877.** This grant is subject to the stated amount, availability of funds, and any provisos listed in this letter or on the enclosed CCRP Grants Program Application Certification form. Please review these provisos carefully to determine the scope and/or limitations of the project.

You will find the Award Certification form included with this letter. This agreement, along with the original grant application, details the term of your project, the portion of your project supported with grant funds, and the specific work that is to be accomplished. It will also indicate your fiscal and program reporting requirements. Please read the agreement carefully and return it electronically or by mail **within fifteen days of receipt** to Michelle Washington at the Library of Virginia (Michelle.Washington@lva.virginia.gov). Contact your item conservation vendor representative to make arrangements for them to collect the approved items. If you have any questions regarding this award or agreement, please contact Greg Crawford at (804) 692-3505.

We appreciate your interest in preserving Virginia's documentary heritage and extend our best wishes for a successful project. We will look forward to working with this year in preparation for the 2024FY grant cycle.

Sincerely,

Gregory E. Crawford

Gregory E. Crawford
State Archivist

Edward F. Jewett

Edward F. Jewett
President, Virginia Court Clerks' Association

CCRP GRANTS PROGRAM AWARD CERTIFICATION FORM

Locality: Lynchburg City

Grant #: 2023FY-015

Grant Type: *Item Conservation*

Date of Award: 1 /6 /2023

Amount of Grant Award: $34,949.50

Amount of Grant Request: *$34,949.50*

By signing this document, I agree to the three statements below, as well as the decision of the CCRP Grants Review Board:

K. Todd Swisher

Signature of Circuit Court Clerk

K. TODD SWISHER

Typed or Printed Name of Circuit Court Clerk

Statement regarding expenditure of funds:

I will abide by applicable state and local procurement rules and agree that funds granted under the Virginia Circuit Court Records Preservation Program will be spent only in accordance with the plan of work and budget statement presented in this application, and that any changes in the submitted proposal of work and/or budget will be submitted in writing to the grants office for approval in advance. I understand that grant funds will only be released upon receipt of verification form indicating that the proposal of work has been fully completed. I will ensure that any agreements for goods or services to be paid for with grant funds will be consistent with the project requirements set forth in the CCRP Program Manual.

Statement regarding archival and records management policies and procedures:

I agree to comply with all policies and procedures required by the Code of Virginia, and the decisions of the Circuit Court Records Preservation Grants Review Board and the Library of Virginia concerning the management, preservation, reproduction, and storage of public records, as well as those pertaining to the official recording of such records in government offices, whether on paper, microfilm, digital image, or any other medium.

Statement regarding project status and financial expenditure reports:

I agree to submit program status and financial expenditure reports as required by the Library of Virginia. I also agree to account for all grant funds, to maintain separate financial and programmatic records on this project, and to retain such source documentation as canceled checks, paid bills, payroll, or other accounting documentation, in conjunction with the fiscal office of this locality, that would facilitate an audit. I understand that failure to submit the status and financial reports will result in grant funds not being released and this office becoming ineligible to receive future grant funding, until such time that the delinquent reports have been successfully submitted.

City Council
Agenda Item VI.12.
Action

AGENDA ITEM SUMMARY

MEETING DATE	PRESENTED BY
February 28, 2023	Gregory Wormser, Fire Chief

AGENDA ITEM # VI.12

2021 Assistance to Firefighters grant to purchase Self-Contained Breathing Apparatus (SCBA) airpacks for Fire Department - Appropriation of $913,700

RECOMMENDATION

Adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $913,700 with resources of $830,636 from the Department of Homeland Security (DHS) and FEMA and $83,064 from the FY 2023 General Fund Reserve for Contingencies budget to purchase Self-Contained Breathing Apparatus (SCBA) and related equipment for the Fire Department.

SUMMARY

The Department of Homeland Security (DHS) and FEMA awards grant funding to focus on enhancing the safety of the public and firefighters with respect to fire and fire-related hazards. The Assistance to Firefighters Grant accomplishes this by providing financial assistance directly to eligible fire departments for critical training and equipment.

The funds will be used for the purchase of ninety-eight (98) SCBA, ninety-eight (98) air bottles, fifteen (15) RIT Packs, brackets, (184) facepieces, a FIT Tester for flow testing SCBA, an air compressor/cascade with fill station, and a breathing air compressor to effectively respond to and mitigate fire related hazards. The SCBA we currently use are coming to the end of its useful life and some of the component parts are no longer available. In addition, the breathing air compressor to be replaced will meet the end of its useful life in Calendar Year 2023 as it is the oldest of the three (3) compressors in operation in the department.

This grant requires a local match. The Fire Department has been awarded grant funds under a 90/10 match. With a total cost of $913,700, the FEMAGO grant software program auto-calculated local match for this grant is $83,064. The local match will be requested from the FY 2023 General Fund Reserve for Contingencies budget.

PRIOR ACTION(S)

January 25, 2022: Finance Committee (application approval)
February 28, 2023: Finance Committee (consider request to appropriate funds)

FISCAL IMPACT

$83,064 in matching funds are requested from the FY 2023 General Fund Reserve for Contingencies budget. Future funds will be needed for periodic maintenance of the equipment.

CONTACT(S)

Gregory Wormser, Fire Chief
Annette Pettyjohn, Administrative Manager

ATTACHMENT(S)

1. Resolution - Assistance to Firefighters Grant Program $913,700 rev

REVIEWED BY

______________________________	Date:
Gregory Wormser, Fire Chief	
______________________________	Date:
Mercedes Braun, Executive Assistant to the City Manager	
______________________________	Date:
Wynter C. Benda, City Manager	
______________________________	Date:
Alicia Finney, Clerk of Council	

RESOLUTION:

BE IT RESOLVED that the FY 2023 City/Federal/State Aid Fund budget is amended and $913,700 is appropriated with resources of $830,636 from the Department of Homeland Security (DHS) and FEMA and $83,064 from the FY 2023 General Fund Reserve for Contingencies budget to purchase Self-Contained Breathing Apparatus (SCBA) and related equipment for the Fire Department.

Introduced: Adopted:

Certified: ______________________________
Clerk of Council

THE CITY OF LYNCHBURG

City Council
Agenda Item VI.11.
Action

AGENDA ITEM SUMMARY

MEETING DATE	PRESENTED BY
February 28, 2023	Gregory Wormser, Fire Chief

AGENDA ITEM # VI.11

Consideration of introducing Resolution #R-23-___ amending the FY 2023 City/Federal/State Aid Fund budget and appropriating $54,163 from the Virginia Office of Emergency Medical Services Grant Program through the Resuce Squad Assistance Fund (RASF) to purchase one (1) Lifepak 15 monitor/defibrillator and one (1) Lucas 3 chest compression system for the Fire Department.

RECOMMENDATION

Adopt a resolution to amend the FY 2023 City/Federal/State Aid Fund budget and appropriate $54,163 with resources of $27,081 from the Virginia Office of Emergency Medical Services Grant Program through the Rescue Squad Assistance Fund (RSAF) and $27,082 from the FY 2023 General Fund Reserve for Contingencies budget to purchase one (1) Lifepak 15 monitor/defibrillator and one (1) Lucas 3 chest compression system for the Fire Department.

SUMMARY

The Virginia Office of Emergency Medical Services (EMS) awards grant funding to EMS agencies for the purpose of obtaining and maintaining emergency vehicles and equipment; providing EMS management, leadership, and advanced life support training, and achieving other goals that support the enhancement of community EMS services.

The Fire Department has been awarded RSAF grant funds to replace one (1) Lifepak 15 cardiac monitor/defibrillator and one (1) Lucas 3 chest compression device. The current service call volume requires LFD to reinstate a fifth reserve medic unit. The Lifepak 15 monitor/defibrillator and Lucas 3 chest compression systems are required for the fifth medic unit.

The grant requires a local match. The Fire Department has been awarded grant funds under a 50/50 match. With a total cost of $54,163, the maximum required local match is $27,082. The local match is being requested from the FY 2023 General Fund Reserve for Contingencies budget.

PRIOR ACTION(S)

September 27, 2022: Finance Committee (application approval)
February 28, 2023: Finance Committee (consider request to appropriate funds)

FISCAL IMPACT

$27,082 in matching funds are requested from the FY 2023 General Fund Reserve for Contingencies budget. Future funds will be needed for periodic maintenance of the equipment.

CONTACT(S)

Gregory Wormser, Fire Chief

Marques Bush, Deputy Fire Chief
Annette Pettyjohn, Administrative Manager

ATTACHMENT(S)

1. Resolution - Rescue Squad Assistance Fund Grant Program $54,163 rev

REVIEWED BY

Gregory Wormser, Fire Chief — Date: February 07, 2023

Mercedes Braun, Executive Assistant to the City Manager — Date: February 07, 2023

Wynter C. Benda, City Manager — Date:

Alicia Finney, Clerk of Council — Date:

RESOLUTION:

BE IT RESOLVED that the FY 2023 City/Federal/State Aid Fund budget is amended and $54,163 is appropriated with resources of $27,081 from the Virginia Office of Emergency Medical Services Grant Program through the Rescue Squad Assistance Fund (RSAF) and $27,082 from the FY 2023 General Fund Reserve for Contingencies to purchase one (1) Lifepak 15 monitor/defibrillator and one (1) Lucas 3 chest compression system for the Fire Department.

Introduced: Adopted:

Certified: ________________________________
Clerk of Council

GREATER LYNCHBURG TRANSIT COMPANY

We're Here To Get You There!

Finance Committee
Lynchburg City Council

February 15th, 2023

Re: GLTC Quarterly Financial Report – 2nd Quarter 2023

REVENUE

GLTC has experienced higher than anticipated revenues in Fixed Route fares with a 20% positive variance over the anticipated totals for the quarter. Paratransit fare revenues are up 21% this quarter, non-operating revenues are up 85% this quarter, and advertising revenue is down 40% for this quarter due to multiple advertisers cutting back due to the current economic conditions. City, County, State, and Federal operating assistance revenues have been disbursed to GLTC on-time. There is a decrease of 18% in State and 9% in Federal funds due to the GLTC utilizing the remaining ARPA funds at its disposal before allocating the standard State and Federal 5307 Operating funds as these funds cannot be comingled. These funds are available, but current projections do not have GLTC finishing ARPA funds until mid-February. GLTC also was reimbursed $99,371 in February 2023 for the 2nd Quarter expenses for the TRIP grant, which does not show in this quarter's report.

EXPENSES

Fixed Route

Total Fixed Route expenses are 1% under budget for the quarter. Overtime for this quarter had decreased significantly at 25% below budget with the addition of new operators. Other Salaries and Wages show an increase as this the changes in employee pay which occurred in September of 2022. Fringes and Supervisor over time are down for the quarter 34% and 9% respectively.

Demand Response (PTS)

Total Demand Response expenses are 21% below budgeted numbers this quarter primarily due to positional vacancies creating savings in operator labor and fringe benefits of 15% and 29% respectively. Overtime is over budget by 11% due to this operational vacancy. Salaries and wages for the remaining staff in this department are down 26% for the quarter, with fringes 29% below due to increased part time staff.

Maintenance

Maintenance wages and salaries are at 4% below budgeted. Inspection and Servicer Overtime is 67% below budget as workload on staff eased as job openings have been filled. Benefits for both groups are down 18% for the quarter due to several positions being part-time, or employees not taking benefits through us. Fuel and lubricant have eased and are 6% over budget for the quarter, but still 11% over for the year. Diesel prices spiked considerably in October and early November but have now eased from their high points, but volatility in pricing remains a concern.

Tires were 17% under for the quarter but are still at 69% over for the year due to inflationary prices in the first quarter. Other materials and supplies are currently 34% below budget for this quarter as GLTC has experienced easing in the pricing of parts and scarcity, but shipping costs have remained high. GLTC had delayed several planned programs until fuel pricing stabilized and will begin work on them in the 3rd and 4th quarters.

We are planning a preventative campaign on our paratransit vehicles to replace parts and perform minor overhauls while sufficient parts quantities are available to ensure that these vehicles will be operational and require less non-routine maintenance in the future as they are experiencing severe disruptions in the production cycles of these vehicles with substantially longer lead times than normal. Overall, Maintenance was down 10% this quarter mainly due conservation of tires, materials, and overtime, but these were balanced by higher prices for fuel for most of the quarter.

Administration

Administration is currently 19% below budget. Services were 3% over budget, with IT being 38% over budget with increased fees for some services adding the additional costs. Due to safe driving habits and reduced accident experience rates, Casualty and Liability insurance is 42% under budget for this quarter. Utilities are over budget by 9% this quarter coinciding with the rate increases for both AEP and Columbia Gas. Miscellaneous expenditures are lower this quarter as several of the programs will not be active until the 3rd and 4th quarters of FY 2023.

SUMMARY

For the quarter, total expenses were under budget by 10% ($22,234). For the year, GLTC currently is over budget by 8% ($54,187) This does not include the $313,654 in 5307 funds which were budgeted and allocated but have not been drawn down or the $99,371 for the TRIP grant which was paid in February 2023.

GLTC staff are keeping an eye on our main volatility drivers (fuel, tires, and parts) to ensure that we are staying in-line with our projected cash flow and funding.

Respectfully,

Joshua A. Moore

Joshua A. Moore
General Manager

CENTRAL VIRGINIA TRANSIT MANAGEMENT CO INC.

FINANCE COMMITTEE AGENDA ITEM #: 6

QUARTERLY INCOME STATEMENT
AS OF DECEMBER 31, 2022

	QTR TO DATE FY2023 QTD ACTUAL	FY2023 QTD BUDGET	% VAR	FY2023 YTD ACTUAL	FY2023 YTD BUDGET	% of Budget
REVENUE						
FRT Passenger Revenue	$ 113,449	$ 94,248	20%	$ 228,349	$ 188,496	121%
DRT Passenger Revenue	10,629	8,766	21%	17,419	17,532	99%
Contracts (CVCC Access)	11,814	11,814	0%	23,628	23,628	100%
Non-Operating Revenue	3,000	1,625	85%	6,884	3,250	212%
Advertising Revenue	8,228	13,750	-40%	17,721	27,500	64%
City Operating Assistance	316,613	316,614	0%	633,226	633,227	100%
County Operating Assistance	19,450	19,450	0%	38,900	38,900	100%
State Operating Assistance	502,452	610,032	-18%	1,004,904	1,220,064	82%
Federal Operating Assistance	1,128,972	1,244,701	-9%	2,257,944	2,489,403	91%
TOTAL REVENUE	**$ 2,114,606**	**$ 2,321,000**	**-9%**	**$ 4,228,975**	**$ 4,642,000**	**91%**
EXPENSES						
FIXED ROUTE						
Operator Labor	$ 416,013	$ 416,257	0%	$ 842,974	$ 832,515	101%
Operator-Overtime	39,789	53,074	-25%	78,517	106,149	74%
Other Salaries & Wages	125,998	96,338	31%	257,360	192,677	134%
Supervisors-Overtime	3,265	4,956	-34%	5,720	9,912	58%
Fringe Benefits	253,928	278,486	-9%	521,865	556,972	94%
TOTAL FIXED ROUTE	**$ 838,993**	**$ 849,112**	**-1%**	**$ 1,706,434**	**$ 1,698,223**	**100%**
DEMAND RESPONSE						
Operator Labor	$ 75,197	$ 88,852	-15%	$ 140,754	$ 177,703	79%
Operator-Overtime-PTS	2,939	2,655	11%	5,662	5,311	107%
Other Salaries & Wages	20,489	27,560	-26%	37,230	55,120	68%
Fringe Benefits	42,907	60,246	-29%	80,906	120,492	67%
TOTAL DEMAND RESPONSE	**$ 141,533**	**$ 179,313**	**-21%**	**$ 264,553**	**$ 358,626**	**74%**
MAINTENANCE						
Other Salaries & Wages	$ 189,119	$ 197,050	-4%	$ 382,758	$ 394,100	97%
Inspection&Maint,Srvc-Overtime	4,478	13,775	-67%	8,337	27,550	30%
Fringe Benefits	84,030	102,729	-18%	172,298	205,458	84%
Fuel & Lubricants	236,226	222,568	6%	493,918	445,135	111%
Tires & Tubes	27,982	33,625	-17%	46,529	67,250	69%
Other Materials & Supplies	76,457	115,422	-34%	174,418	230,845	76%
TOTAL MAINTENANCE	**$ 618,291**	**$ 685,169**	**-10%**	**$ 1,278,258**	**$ 1,370,338**	**93%**
ADMINISTRATION						
Other Salaries & Wages	$ 126,918	$ 175,278	-28%	$ 252,477	$ 350,555	72%
Fringe Benefits	55,113	68,449	-19%	111,229	136,897	81%
Services	142,279	138,293	3%	305,353	276,585	110%
Utilities	51,581	47,219	9%	94,599	94,437	100%
Casualty & Liability Expenses	41,698	71,821	-42%	108,597	143,641	76%
Information Technology	57,277	41,382	38%	116,272	82,765	140%
Other Materials & Supplies	10,029	16,519	-39%	17,795	33,038	54%
Miscellaneous	8,661	48,448	-82%	27,595	96,896	28%
TOTAL ADMINISTRATION	**$ 493,555**	**$ 607,407**	**-19%**	**$ 1,033,917**	**$ 1,214,814**	**85%**
TOTAL EXPENSES	**$ 2,092,372**	**$ 2,321,000**	**-10%**	**$ 4,283,162**	**$ 4,642,000**	**92%**
NET INCOME/(LOSS)	**$ 22,234**	**$ -**	**100%**	**$ (54,187)**	**$ -**	**100%**

Lynchburg Regional Airport

A City of Lynchburg Enterprise Fund

350 Terminal Drive • Suite 100
Lynchburg, Virginia 24502
P 434-455-6090 • F 434-239-9027
www.lynchburgva.gov/airport

February 15, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2022 – Quarterly Financial Summary - Lynchburg Regional Airport

REGIONAL AIRPORT FUND

The attached Lynchburg Regional Airport Operating Fund Financial Summary reflects the financial activity through the FY2023 second quarter ending December 31, 2022. Operating revenues are continuing their slow but steady increase to pre-COVID levels even as American Airlines contends with equipment challenges/staffing shortages. With the aid of our federal COVID-19 CARES/CRRSA/ARPA grants, the Airport is projecting a FY2023 surplus of $417,025 which is $186,690 more than our Adopted Budget.

REVENUE HIGHLIGHTS

- Terminal Revenue: Revenue is projected to be $133,000 more than budget due to projected increases in both rental car and parking lot concessions revenue.

- General Aviation Revenue: Revenue is projected to be $25,000 more than budget due to increases in aircraft fuel sales and aircraft parking fees.

- Federal CARES/CRRSA/ARPA Grants Revenue: Revenue is projected to be $1,168,572 less than budget due to projecting less CARES/CRRSA/ARPA eligible expenses than authorized.

- Interest & Other Revenue: Revenue is projected to be $80,000 more than budget due to increased interest earnings on invested retained earnings.

EXPENSE HIGHLIGHTS

- Small Projects & Equipment: Expense is projected to be $1,332,659 less than budget due to projecting less state/CARES/CRRSA/ARPA eligible expenses than authorized.

- All other expenses are expected to be at or near their budgeted amounts.

SUMMARY

Operating revenues (other than COVID-19 grant related) for the year are projected to be an estimated $238,000 more than budget while expenses (other than COVID-19 grant related) are projected to be consistent with the budget. Despite current stagnant passenger traffic, airport revenues are expected to continue their slow but steady recovery to pre-COVID levels. Our federal COVID-19 grants (CARES/CRRSA/ARPA) are providing additional operating revenue and resources for a planned $1,000,000 transfer to our capital fund for revenue producing building projects later this fiscal year. Bottom line: the Airport is projecting an operating surplus for FY2023 of $417,025.

Respectfully submitted,

Andrew LaGala

Andrew LaGala, A.A.E.
Airport Director

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Director of Financial Services

LYNCHBURG REGIONAL AIRPORT
OPERATING FUND FINANCIAL SUMMARY
December 31, 2022

	FY 2022 Amended Budget	FY 2022 Actual (thru 12/31/21)	FY 2022 % of Budget	FY 2023 Amended Budget	FY 2023 Actual (thru 12/31/22	FY 2023 % of Budget	FY 2023 Amended Budget	FY 2023 Projected Total	FY 2023 $ Variance Projected vs. Amended Budget
BEGINNING NET ASSETS	$ 250,000	$ 34,950,037		$ 250,000	$ 34,198,656 **(1)**		$ 250,000	$ 34,198,656 **(1)**	
Less: Invested in Capital Assets, net of related debt		(34,982,320)			(33,156,798)			$ (33,156,798)	
BEGINNING UNRESTRICTED NET ASSETS	$ 250,000	$ (32,284)		$ 250,000	$ 1,041,856		$ 250,000	$ 1,041,856	$ -
USE OF ENCUMBRANCES CARRIEDFORWARD	$ 490,663			$ 215,397			$ 215,397		
TRANSFER OF RESERVES TO CAPITAL FUND									
REVENUES									
Airfield	95,000	46,362	49%	100,000	55,745	56%	100,000	100,000	0
Terminal	1,284,583	686,002	53%	1,253,383	825,833	66%	1,253,383	1,386,383	133,000
General Aviation	594,000	327,702	55%	689,650	410,462	60%	689,650	714,650	25,000
Other Leased Property	402,050	194,448	48%	408,050	219,115	54%	408,050	408,050	0
State Airport Aid	535,000	321,188	60%	135,000	0	0%	135,000	135,000	0
Federal Security Aid	87,000	22,080	25%	87,000	29,520	34%	87,000	87,000	0
Federal CARES/CRRSA/ARPA Grants	4,429,578	1,162,663	26%	3,568,572	1,474,922	41%	3,568,572	2,400,000	(1,168,572)
Interest & Other	55,000	37,236	68%	55,000	84,739	154%	55,000	135,000	80,000
TOTAL REVENUES	$ 7,482,211	$ 2,797,681		$ 6,296,655	$ 3,100,336		$ 6,296,655	**$ 5,366,083**	$ (930,572)
EXPENSES									
Airfield Operations	304,719	115,384	38%	311,025	144,119	46%	311,025	311,025	0
Terminal Operations	664,597	293,854	44%	628,875	257,583	41%	628,875	628,875	0
General Aviation	145,815	44,439	30%	148,119	66,410	45%	148,119	148,119	0
Administration	935,744	470,454	50%	971,418	545,299	56%	971,418	971,418	0
Safety (ARFF & LEO)	439,510	231,708	53%	454,889	260,148	57%	454,889	454,889	0
Snow Removal	24,030	1,360	6%	24,030	13,725	57%	24,030	24,030	0
Debt Service	103,312	6,169	6%	103,515	5,266	5%	103,515	103,515	0
Small Projects & Equip. (CARES/CRRSA/ARPA Supported)	4,089,809	688,853	17%	2,532,659	596,897	24%	2,532,659	1,200,000	1,332,659
Transfers to Other Airport Funds	1,000,000	0	0%	1,000,000	0	0%	1,000,000	1,000,000	0
Other Airport Expenses	43,532	24,286	56%	62,188	24,139	39%	62,188	62,188	0
Year-end GASB68 & GASB75 Retiree Accrual Adjustments	15,000	0		45,000	0		45,000	45,000	0
TOTAL EXPENSES	$ 7,766,068	$ 1,876,506		$ 6,281,717	$ 1,913,586		$ 6,281,717	**$ 4,949,058**	$ 1,332,659
ENDING UNRESTRICTED NET ASSETS	$ 456,806	$ 888,890		$ 480,335	$ 2,228,606		$ 480,335	$ 1,458,880 **(2)**	

FOOTNOTES:

1) Beginning Net Assets agrees with the Comprehensive Annual Financial Report (CAFR) with the following adjustment:

Total Net Assets per CAFR 6/30/22	$ 50,599,946
Less: Net Assets in Capital & PFC Funds	$ (16,401,290)
Total Beginning Net Assets	$ 34,198,656

FY2023 Projected Totals	
Total Revenues	**$ 5,366,083**
Total Expenses	**$ 4,949,058**
FY2023 Surplus	**$ 417,025**

2) FY 2023 Ending Unrestricted Net Assets is comprised of the following:

Des. for Maintenance (Rental Car Facility)	$ 88,132	($88,131.96 beginning + or - year end adjustment to/ from reserve)
Reserve for Encumbrances at Year-end		(encumbrances carried forward to FY2024)
GASB68 Pension-related Accrual	$ (1,040,174)	(net liability as of the end of FY2022)
GASB75 Other OPEB Obligations	$ (762,952)	(net liability as of the end of FY2022)
GASB87 Net Lease Receivables	$ 1,026	(net receivables as of the end of FY2022)
Undesignated Retained Earnings	$ 3,172,848	
	$ 1,458,880	

February 28, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

RE: December 31, 2022, Quarterly Financial Report - Lynchburg Regional Juvenile Detention Center

Lynchburg Regional Juvenile Detention Center

The attached Lynchburg Regional Juvenile Detention Center (Detention Center) financial report summarizes the financial activities through December 31, 2022, for FY 2023. The financial spreadsheet provides comparative year-to-date data for the same period of FY 2022.

REVENUES

Charges for Services

Revenue in this category for the second quarter of FY 2023 is $625,720 or 39.2% of the budget.

Department of Juvenile Justice Block Grant

This revenue category represents allocations from the Virginia Department of Juvenile Justice (DJJ) for operational expenses of the Detention Center. Revenues received from the DJJ through the second quarter of FY 2023 are $532,338 or 52.3% of the budget.

United States Department of Agriculture (USDA)

This revenue category consists of reimbursements for meals served to juveniles at the Detention Center. Year-to-date revenues from USDA for FY 2023 are $22,918 or 57.3% of the budget.

EXPENDITURES

Overall expenditures for the second quarter of FY 2023 were $1,285,320 or 36.6% of the budget.

Juvenile Population

The average number of juveniles being served per day through the second quarter of FY 2023 is 11.16 as compared to 17.56 in FY 2022. The percentage of Lynchburg City's juveniles through the second quarter is 45% of the total juvenile population.

SUMMARY

The Lynchburg Regional Detention Center is recognized by the juvenile judicial system for providing educational services, mental health services, physical health services, and partnerships with local area businesses.

The total revenue through the second quarter is $1,184,126 and the total expenditures are $1,285,320.

Respectfully submitted,

Preston Sellers
Director, Department of Human Services

c: Wynter Benda, City Manager
Gregory Patrick, Deputy City Manager
John Hughes, IV, Assistant City Manager
Donna Witt, Director, Financial Services
Sherry McIntyre, Accountant, Juvenile Services

FINANCE COMMITTEE AGENDA ITEM #: 6

Lynchburg Regional Juvenile Detention Center
Special Revenue Fund
Financial Summary
Second Quarter: As of December 31, 2022

	FY 2022 Amended Budget	FY 2022 Actual 2nd QTR YTD	FY 2022 % of Budget	FY 2023 Amended Budget	FY 2023 Actual 2nd QTR YTD	FY 2023 % of Budget	FY 2023 Amended Budget	FY 2023 Actual 2nd QTR YTD	FY 2023 Actual to Amended
Beginning Funds at July 1		201,324			321,805 *			321,805	
Revenues:									
Charges for Services	1,175,420	562,790	47.9%	1,596,689	625,720	39.2%	1,596,689	625,720	970,969
Intergovernmental- Department of Juvenile Justice Block Grant	1,017,086	508,544	50.0%	1,017,086	532,338	52.3%	1,017,086	532,338	484,748
Intergovernmental- USDA	48,000	16,900	35.2%	40,000	22,918	57.3%	40,000	22,918	17,082
Community Placement Program (CPP)	892,600	821,275	92.0%	850,000	0	0.0%	850,000	0	850,000
Miscellaneous and State Ward Per Diem	0	1,450	0.0%	1,400	3,150	225.0%	1,400	3,150	(1,750)
Budget Designations	99,489	0	0.0%	0	0	0.0%	0	0	0
Total Revenues	3,232,595	1,910,959	59.1%	3,505,175	1,184,126	33.8%	3,505,175	1,184,126	2,321,049
Expenditures:									
Salaries	1,606,101	799,193	49.8%	1,835,184	690,351	37.6%	1,835,184	690,351	1,144,833
Employee Benefits	742,529	301,854	40.7%	834,407	276,735	33.2%	834,407	276,735	557,672
Contractual Services	45,098	30,439	67.5%	55,831	20,293	36.3%	55,831	20,293	35,538
Fleet Services	16,958	5,532	32.6%	14,868	4,825	32.5%	14,868	4,825	10,043
Supplies and Materials	216,902	86,540	39.9%	201,900	51,693	25.6%	201,900	51,693	150,207
Utilities	80,750	26,908	33.3%	80,750	30,787	38.1%	80,750	30,787	49,963
Training and Conferences	42,550	1,510	3.5%	23,739	661	2.8%	23,739	661	23,078
Telephone Services	4,993	3,148	63.0%	6,540	3,381	51.7%	6,540	3,381	3,159
Cable/Satellite TV Service	1,460	717	0.0%	1,825	891	48.8%	1,825	891	934
Postage and Mailing	850	70	8.2%	850	45	5.3%	850	45	805
Indirect Costs	274,936	137,468	50.0%	272,270	136,135	50.0%	272,270	136,135	136,135
Self Insurance	20,230	10,115	50.0%	24,310	24,310	100.0%	24,310	24,310	0
Dues and Memberships	500	50	10.0%	500	0	0.0%	500	0	500
Misc. Other Charges	49,464	5,149	0.0%	26,367	199	0.8%	26,367	199	26,168
Rentals and Leases	4,473	1,552	34.7%	4,309	1,637	38.0%	4,309	1,637	2,672
Health and Dental Benefits for Retirees	63,168	28,416	45.0%	63,168	30,000	47.5%	63,168	30,000	33,168
Unemployment Compensation	1,000	80	0.0%	1,000	0	0.0%	1,000	0	1,000
Workers Comp Indemnity Pymt	10,000	0	0.0%	10,000	0	0.0%	10,000	0	10,000
Professional Services	5,160	4,722	91.5%	13,020	4,728	36.3%	13,020	4,728	8,292
Serial Bond Principal	6,650	6,650	100.0%	7,000	7,000	100.0%	7,000	7,000	0
Serial Bond Interest	3,465	1,816	52.4%	3,124	1,649	52.8%	3,124	1,649	1,475
Bud Alc Salary Plan Adj	37,045	0	0.0%	0	0	0.0%	0	0	0
TrTo Int Ser Fleet Fund	0	0	0.0%	35,410	0	0.0%	35,410	0	0
Total Expenditures	3,234,282	1,451,929	44.9%	3,516,372	1,285,320	36.6%	3,516,372	1,285,320	2,195,642
TOTAL FUND BALANCE		**660,354**			**220,611**			**220,611**	

**** The July 1 beginning funds for FY 2023 include $230,665 that is related to the Community Placement Program.***

February 28, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: Children's Services Act (CSA) Fund Financial Report for the period ending December 31, 2022.

The attached CSA Fund Financial Summary outlines the financial activity through December 31, 2022. Under the State guidelines, CSA prior year obligations are paid through September 30th of each year. However, the annual budget is prepared on a fiscal year basis (July-June). Because of the State guidelines, expenditures for this fund are unique due to the overlap of grants each fiscal year.

<u>REVENUES</u>

- Public Assistance – Welfare and Administration

  The Public Assistance revenue source is the reimbursement received from the State for local expenses incurred under CSA for providing services to at-risk youth and their families. The current rate of reimbursement for community-based services is 86.32%, residential services is 65.8%, and for all other services, 72.64%.

  Administrative funds to assist in administering the grant, ($35,322) for FY 2023 are provided by the State of Virginia.

  The State of Virginia reimbursements for the Children's Services grant expenditures incurred through the second quarter of 2023 are $2,159,135 or 46.5% of the budget.

- CSA Contribution – General Fund and Schools

  These revenue sources are comprised of the required local match for all State funds received for the Children Services Act. Through the second quarter of FY 2023, local matching funds for programs in the amount of $98,270 or 50% of the budget from the Schools and $1,019,772 or 50% of the budget from the General Fund have been received.

- Miscellaneous Revenue/Budget Designations

  Miscellaneous Special Welfare revenues in the amount of $12,249 or 25.2% of the budget were collected through the second quarter of FY 2023. These revenues are mainly comprised of recoupments from children's social security payments for expenditures incurred on their behalf, and registered billings for CSA parental co-payments.

<u>EXPENSES</u>

- Administrative expenses

CSA Administrative funds are used for salaries, supplies, and materials. Budgeted funds for FY 2023 are $71,917. Actual YTD administrative expenditures through the second quarter of FY 2023 are $33,231 or 46.2% of the budget.

- Sum-Sufficient– Foster Care

Foster care expenses include funds for residential facilities, day care, maintenance payments to foster parents, enhanced maintenance payments to foster parents and foster care prevention services. Year-to-date foster care expenditures through the second quarter of FY 2023 totaled $1,512,953 or 51.6% of the total budget. Expenditures in this category can rise due to an increase in the number of children placed in foster care, and less children being eligible for federal funding.

- Sum-Sufficient– Special Education

Special Education expenses include services for Special Education students from the Lynchburg City Schools. Expenditures through the second quarter of FY 2023 total $1,414,206 or 50.1% of the total budget. Expenditures for this budget line will increase or decrease due to enrollments at private day placements such as Rivermont School, Bridges and New Vistas School, in addition to students attending for longer periods of time.

- Non-Sum Sufficient Services (Non-Mandated)

Non-Sum Sufficient expenditures are for services such as counseling, mentoring, crisis intervention, and foster care prevention services. Non-Sum Sufficient expenditures through the second quarter of FY 2023 total $9,285, or 2.5% of the total budget. Non-Sum Sufficient services are provided almost exclusively to youth involved in the court system. Decreases compared to budget for this category are attributed to the Court Services Unit accessing alternate funding for court-involved youth.

- Community Base (Sum/Non-Sum Sufficient) Services

This category includes services to children while they are living at home, in the home of an extended family, in a regular foster family home, or in an independent living arrangement. Community services may include assessment, crisis stabilization, therapy, or intervention services provided in the child's home. Community Based Services through the second quarter of FY 2023 total $188,468, or 26.1% of the total budget.

SUMMARY

While the number of children currently in foster care fluctuates during the year, more children are now classified as “Sum-Sufficient” mandated and can access CSA funds due to the severity of their needs. Other factors can be an increased number of children receiving more intensive services for longer periods of time, increased vendor rates, parental agreements, and an increase in special educational services impact this budget.

Respectfully submitted,

Preston Sellers
Director of Human Services

c:
Wynter Benda, City Manager
Gregory Patrick, Deputy City Manager
John Hughes, Assistant City Manager
Donna Witt, Director of Financial Services
Rhonda Allbeck, Assistant Director of Financial Services
Kathy Collins, Financial Professional IV

Children's Services Act
Special Revenue Fund
Financial Summary
December 31, 2022

	FY 2022 Amended Budget	FY 2022 Actual 2nd QTR YTD	FY 2022 % of Budget	FY 2023 Amended Budget	FY 2023 Actual 2nd QTR YTD	FY 2023 % of Budget
Beginning Fund Balance		281,810		0	362,856	
Revenues:						
Public Assistance - Welfare and Administration	4,638,176	1,716,478	37.0%	4,638,778	2,159,135 *	46.5%
Transfer from Lynchburg City Schools	196,541	98,271	50.0%	196,541	98,270	50.0%
Transfer from General Fund	2,037,813	1,019,038	50.0%	2,039,543	1,019,772	50.0%
Miscellaneous/Special Welfare	48,600	20,170	41.5%	48,700	12,249	25.2%
Budget Designations	0			0	0	0.0%
Total Revenues	6,921,130	2,853,957	41.2%	6,923,562	3,289,426	47.5%
Expenses:						
Administrative Expenses	70,060	29,998	42.8%	71,917	33,231	46.2%
Sum-Sufficient - Foster Care	2,944,500	1,394,245	47.4%	2,932,330	1,512,953	51.6%
Sum-Sufficient - Special Education	2,738,790	811,366	29.6%	2,821,658	1,414,206	50.1%
Non-Sum Sufficient Services	375,907	17,934	4.8%	375,907	9,285	2.5%
Sum-Sufficient and Non-Sum Sufficient Services	791,873	267,796	33.8%	721,750	188,468	26.1%
Miscellaneous/Budget Designations/Transfer to GF	0	0		0	0	
Total Expenditures	6,921,130	2,521,339	36.4%	6,923,562	3,158,143	45.6%
ENDING FUND BALANCE	0	614,428		0	494,139	

* Will be received on 2/28/23 for December'22 expenses $665,473.

February 28, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2022 Quarterly Financial Report – Sewer Operating Fund

The attached Sewer Operating Fund Financial Summary summarizes the financial activity for this fund through December 31, 2022. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2023 Adopted Budget and the Department's year-end projections are described below.

REVENUES

Following the completion of the second quarter, overall revenues for FY 2023 are projected to be $577,900 (2.1%) greater than budget. Explanations of this variance follow:

- **Charges for Services:**

  Revenue in this category is projected to be $89,000 (0.4%) under budget mostly due to the following: 1) Inside City Sewer Sales decrease of $60,000 is attributable to domestic, commercial and industrial, and institutional customer types. 2) Industrial Surcharges decrease of $60,000. These decreases in revenue were partially offset by $33,000 of increased connection charges and availability fees.

- **Sewer Contracts:**

  Revenue in this category reflects billing activity in the counties of Amherst, Bedford, and Campbell and the industries of WestRock and Frito-Lay. Revenue is projected to be $225,900 (5.1%) over budget. Projected sewer sales and industrial surcharges from WestRock and Frito-Lay are $350,000 higher than budget. This is offset by $124,100 lesser than expected county sales for sewer treatment services and capital reimbursements. Decreases in county sales for sewer treatment is primarily associated with a closing of one large industrial business in Bedford County. Less than anticipated county capital reimbursements are correlated with deferred completion of Water Resources Recovery Facility projects and deferred delivery of several large equipment purchases that were impacted by supply chain issues.

- **Interest and Other:**

  Revenue is this category is projected to be $441,000 (1,428.6%) greater than budget primarily due to higher than anticipated interest rates on investments.

EXPENSES

Overall expenses for FY 2023 are projected to be $1,201,500 (4.3%) greater than budget. Explanations of this variance follow:

- **Departmental Operation and Maintenance:**

  Departmental Operation and Maintenance expenses are projected to be $1,131,000 (7.7%) more than budget. This category includes the Water Resources Recovery Facility (WRRF) and Sewer Line Maintenance. The WRRF is projected to be $1,212,000 over budget and Sewer Line Maintenance is projected to be $81,000 under budget. These variances are broken down as follows:

➢ Personnel Services and Benefits	$ 38,500
➢ Chemicals	(302,000)
➢ Utilities	(295,900)
➢ Supplies and Materials	(203,900)
➢ Contractual Services	(200,100)
➢ Rentals and Leases	(137,000)
➢ All Other	(30,600)
Total	**($ 1,131,000)**

  The increased cost in Chemicals is associated with new contract pricing that became effective January 1, 2023. Cost increases for primary chemicals used range from 10% to 119%. The increased cost in Utilities is mostly due to an unexpected large increase in electricity rates. American Electric Power's fuel factor rate increased 51% starting October 19, 2022. The increase in Supplies and Materials is mostly related to an increase in WRRF replacement equipment parts. Contractual Services increase primarily consists of the following combination: 1) Refuse Hauling of $115,000 to cover WRRF driver vacancies. 2) Increased WRRF building and grounds maintenance costs of $105,000 mostly associated with aging buildings and fencing with increased costs of labor and materials. 3) Higher than expected WRRF Plant and Equipment Repair Services of $100,000. These overages were partially offset by savings in Sewer Line Maintenance Sewer/Storm maintenance and repair services of $140,000 mostly due to deferral of the James River Interceptor sonar evaluation until Fall, 2023. The increase in Rentals and Leases is primarily related to outsourcing sludge trailer logistics due to WRRF driver vacancies and rental of HVAC units at the WRRF.

- **Non-Departmental Operation and Maintenance:**

  Non-Departmental Operation and Maintenance expenses are projected to be at budget.

- **Capital Outlay:**

  Purchases in Capital Outlay are projected to be $9,500 (1.3%) under budget.

- **Transfers to Capital:**

  Transfers to Capital are projected to be at budget.

- **Debt Service:**

  Expenditures in debt service are projected to be $80,000 (0.9%) above budget due to higher than budgeted interest rates used to calculate interest payments for proceeds from current line of credit.

SUMMARY

This second quarter report reflects a stable FY 2023 financial position for this fund. Under the Council adopted financial policies, two important financial ratios, debt coverage and fund balance are projected to be within policy targets. The projected debt coverage ratio for the fiscal year is 1.37 compared to a target range of 1.20 to 1.50. The projected fund balance ratio for the fiscal year is 36% compared to a target range 25% - 40%.

Respectfully submitted,

Timothy A. Mitchell, P.E.
Director of Water Resources

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Chief Financial Officer

SEWER OPERATING FUND
FINANCIAL SUMMARY
Quarter Ending December 31, 2022

	FY 2022 Adopted Budget	FY 2022 Actual Q2 YTD	FY 2022 % of Budget	FY 2023 Adopted Budget	FY 2023 Actual Q2 YTD	FY 2023 % of Budget	FY 2023 Adopted Budget	FY 2023 Projection	FY 2023 $ Variance Adopted Budget vs. Projected
REVENUES:									
Charges for Services	$19,440,774	$9,593,646	49%	$23,046,719	$10,288,150	45%	$23,046,719	$22,957,719	($89,000)
Sewer Contracts	4,017,566	2,879,833	72%	4,470,778	2,054,221	46%	4,470,778	4,696,678	225,900
Interest and Other	51,500	18,531	36%	30,870	295,330	957%	30,870	471,870	441,000
	$23,509,840	**$12,492,009**		**$27,548,367**	**$12,637,701**		**$27,548,367**	**$28,126,267**	**$577,900**
EXPENSES:									
Departmental O&M	$12,624,579	$6,075,536	48%	$14,716,969	$6,849,623	47%	$14,716,969	$15,847,969	($1,131,000)
Non-Departmental O&M	272,852	95,099	35%	264,907	99,600	38%	264,907	264,907	-
Capital Outlay/Purchases	795,000	115,084	14%	715,000	380,715	53%	715,000	705,500	9,500
Transfers to Capital	2,000,000	1,000,000	50%	3,300,000	1,651,750	50%	3,300,000	3,300,000	-
Debt service	8,905,557	4,542,836	51%	8,820,175	4,676,037	53%	8,820,175	8,900,175	(80,000)
	$24,597,988	**$11,828,554**		**$27,817,051**	**$13,657,725**		**$27,817,051**	**$29,018,551**	**($1,201,500)**
Adjustment for Expenses from Capital Projects		**$0**			**$0**			**$0**	

KEY RATIOS:

Unrestricted cash target range as a % of operating expenses & debt service:	25% - 40%	
Unrestricted cash as a % of operating expenses & debt service:	36%	
Financial Policy targeted debt coverage ratio minimum:	1.20	
Ending debt coverage ratio:	1.37	(a)

Note (a) Calculation of debt coverage includes $150,000 of capitalizable costs for internal labor charges applicable to time spent on capital project activities.

February 28, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2022 Quarterly Financial Report – Stormwater Operating Fund

The attached Stormwater Operating Fund Financial Summary summarizes the financial activity for this fund through December 31, 2022. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2023 Budget and the Department's year-end projections are described below.

REVENUES

Following the completion of the second quarter, the overall revenues for FY 2023 are projected to exceed budget by $107,500 (2.8%). Explanations of this variance follow:

- **Charges for Services:**

  Revenue in this category reflects billing activity for all known impervious areas, Virginia Stormwater Management Program (VSMP) permits and delinquent charges on past due accounts. Charges for services are projected to exceed budget by $16,500 (0.5%). This is mostly associated with new impervious areas from construction within the City.

- **Interest and Other:**

  Interest and Other is projected to exceed budget by $91,000 (1,137.5%). This is primarily due to combination of higher than expected interest rates on investments and a National Oceanic Atmospheric Administration (NOAA) grant that was originally set to expire in fiscal year 2021 was extended to August 31, 2022. The extension was given because of the impacts of COVID-19. These grant proceeds did not require a local match and were used for reimbursement of expenses directly associated with elementary student environmental education and engagement. These grant eligible expenses are discussed in the Non-Departmental Operation and Maintenance category.

- **Transfers from Other Funds:**

  Transfers from General Fund are projected to be at budget.

EXPENSES

Overall expenses for FY 2023 are projected to be $87,750 (2.1%) under budget. Explanations of this variance follow:

- **Departmental Operation and Maintenance:**

  Departmental Operation and Maintenance is projected to be $108,600 (3.0%) below budget. This variance is broken down as follows:

➢ Personnel Services and Benefits		$54,300
➢ Supplies and Materials		82,900
➢ Public Works and Community Development		(35,000)
➢ All Other		$6,400
	Total	**$108,600**

  Personnel Services and Benefits savings is attributable to past and current unfilled positions. Supplies and Materials savings were primarily the result of less materials used in stormwater repairs. Public Works reimbursable leaf collection costs were greater than budget due to unbudgeted wage adjustments to bring several City job classifications closer to fair market value and decrease wage compression within each job classification. These unbudgeted wage adjustments are being absorbed within the fund to meet overall budgeted expenditures for FY 2023.

- **Non-Departmental Operation and Maintenance:**

  Non-Departmental Operation and Maintenance expenses are projected to exceed budget by $25,100 (95.8%). This is related to unanticipated extension of the NOAA Grant for reimbursable elementary student educational and engagement expenses. Other details of the NOAA Grant are discussed in the revenue category of Interest and Other.

- **Capital Outlay:**

  Capital Outlay is projected to be at $8,750 over budget due to a paver cleaning machine that was budgeted and ordered in the previous fiscal year but did not arrive until September, 2022.

- **Transfers to Capital:**

  Transfers to Capital are projected to be at budget.

- **Debt Service:**

  Debt Service expenditures are projected to be $13,000 (6.9%) under budget due to a restructure of annual loan payments to Virginia Resource Authority (VRA) decreasing by $6,300 a year. This is related to unused loan proceeds for a recently completed Stormwater Project. In addition, $6,700 in lesser interest is projected to be paid on current line of credit for projects that were scheduled to be completed in FY 2022 were completed in FY 2023.

SUMMARY

The second quarter report reflects a stable FY 2023 financial position for this fund. Under the Council adopted financial policies, two important financial ratios, debt coverage and fund balance are projected to be above policy targets. The projected debt coverage ratio for the fiscal year is 2.35, which is above Council's financial policy minimum target of 1.20. The projected fund balance ratio for the fiscal year is 31% compared to the target range of 15%- 20%.

Respectfully submitted,

Timothy A. Mitchell, P.E.
Director of Water Resources

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Chief Financial Officer

STORMWATER OPERATING FUND
FINANCIAL SUMMARY
Quarter Ending December 31, 2022

	FY 2022 Adopted Budget	FY 2022 Actual Q2 YTD	FY 2022 % of Budget	FY 2023 Adopted Budget	FY 2023 Actual Q2 YTD	FY 2023 % of Budget	FY 2023 Adopted Budget	FY 2023 Projection	FY 2023 $ Variance Adopted Budget vs. Projected
REVENUES:									
Charges for Services	$3,366,400	$1,539,605	46%	$3,554,750	$1,548,651	44%	$3,554,750	$3,571,250	$16,500
Interest and Other	6,000	16,211	270%	8,000	63,854	798%	8,000	99,000	91,000
Transfers from Other Funds	275,000	137,500	50%	275,000	137,500	50%	275,000	275,000	-
	$3,647,400	**1,693,316**		**$3,837,750**	**$1,750,004**		**$3,837,750**	**$3,945,250**	**$107,500**
EXPENSES:									
Departmental O&M	$3,361,256	$1,592,702	47%	$3,623,518	$1,641,329	45%	$3,623,518	$3,514,918	$108,600
Non-Departmental O&M	31,176	16,199	52%	26,210	37,707	144%	26,210	51,310	(25,100)
Capital Outlay/Purchases	10,000	-	0%	0	8,750.00	0%	0	8,750	(8,750)
Transfers to Capital	450,000	225,000	50%	270,000	135,000	50%	270,000	270,000	-
Debt Service	185,655	75,736	41%	187,854	26,481	14%	187,854	174,854	13,000
	$4,038,087	**$1,909,637**		**$4,107,582**	**$1,849,267**		**$4,107,582**	**$4,019,832**	**$87,750**
Adjustment for Expenses from Capital Projects		**$0**			**$0**			**$0**	

KEY RATIOS:

Unrestricted cash target range as a % of operating expenses & debt service	15% - 20%
Projected unrestricted cash as a % of operating expenses at year end	31%
Financial Policy targeted debt coverage ratio minimum:	1.20
Ending debt coverage ratio:	2.35 (a)

Note (a) Calculation of debt coverage includes $32,000 of capitalizable costs for internal labor charges applicable to time spent on capital project activities.

February 28, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2022 Quarterly Financial Report – Water Operating Fund

The attached Water Operating Fund Financial Summary summarizes the financial activity for this fund through December 31, 2022. This quarterly report provides comparative financial information for the same period of the prior fiscal year. Projected variances between the FY 2023 Adopted Budget and the Department's year-end projections are described below.

REVENUES

Following the completion of the second quarter, overall revenues for FY 2023 are projected to be $366,100 (2.3%) more than budget. Explanations of this variance follow:

- **Charges for Services:**

  Revenue in this category is projected to be $9,500 (.1%) more than budget. This primarily due to water connections, availability charges and hydrant rentals are $61,500 more than expected partially offset by lower than expected water cost plus services of $36,000 and decreased noncontract water sales of $25,000.

- **Water Contracts:**

  Revenue in this category reflects billing activity to the counties of Amherst, Bedford, and Campbell, and to the industries of WestRock and Frito-Lay. Revenue is projected to be $85,600 (3.9%) more than budget. This is primarily due to WestRock and Frito-Lay water purchases are $80,000 more than estimated.

- **Interest and Other:**

  Interest and Other is projected to be $271,000 (1,063%) more than budget mostly due to higher than anticipated interest rates on investments.

EXPENSES

Overall expenses for FY 2023 are projected to be $47,600 (0.3%) below budget. Explanations of this variance follow:

- **Departmental Operation and Maintenance:**

  Departmental Operation and Maintenance expenses are projected to be $102,600 (0.9%) less than budget. This category includes the Water Treatment Plant, Meter Operations, Water Line Maintenance and Administration. (Water Treatment - $94,100 over budget, Meter Operations - $3,500 over budget, Water Line Maintenance - $153,600 savings, Administration - $46,600 savings). This variance is broken down as follows:

➢ Personnel Services and Benefits		$ 134,500
➢ Supplies and Materials		80,800
➢ Chemicals		(67,000)
➢ Utilities		(20,000)
➢ All Other		(25,700)
	Total	**$102,600**

  Personnel Services and Benefits savings is attributable to past and current unfilled positions. Supplies and Materials savings is primarily due to a decrease in parts used for water system and meter repairs. Chemicals is over budget primarily due to higher than expected contract pricing that became effective January 1, 2023. Utilities is over budget due to increased electricity rates starting October 19, 2022. All Other is over budget largely due to increased costs for fuel and vehicle repairs.

- **Non-Departmental Operation and Maintenance:**

  Non-Departmental Operation and Maintenance expenses are projected to be at budget.

- **Capital Outlay:**

  Purchases in this category are projected to be $5,000 (10.6%) over budget. This is associated with purchasing an emergency duress system that will be purchased this fiscal year which was previously budgeted for last fiscal year.

- **Transfers to Capital:**

  Transfers to Capital are projected to be at budget.

- **Debt Service:**

  Expenditures in debt service are projected to be $50,000 (1.5%) above budget due to higher than budgeted interest rates used to calculate interest payments for proceeds from the current line of credit.

SUMMARY

The second quarter report reflects a stable FY 2023 financial position for this fund. Under the Council adopted financial policies, two important financial ratios, debt coverage and fund balance are projected to be above policy targets. The projected debt coverage ratio for the fiscal year is 1.34, which is above Council's financial policy minimum target of 1.20. The projected fund balance ratio for the fiscal year is 42% compared to the target range of 25% - 40%.

Respectfully submitted,

Timothy A. Mitchell, P.E.
Director of Water Resources

cc: Wynter Benda, City Manager
Greg Patrick, Deputy City Manager
Donna Witt, Chief Financial Officer

WATER OPERATING FUND

FINANCIAL SUMMARY

Quarter Ending December 31, 2022

	FY 2022 Adopted Budget	FY 2022 Actual Q2 YTD	FY 2022 % of Budget	FY 2023 Adopted Budget	FY 2023 Actual Q2 YTD	FY 2023 % of Budget	FY 2023 Adopted Budget	FY 2023 Projection	FY 2023 $ Variance Adopted Budget vs. Projected
REVENUES:									
Charges for Services	$13,102,086	$6,450,616	49%	$13,979,043	$6,494,245	46%	$13,979,043	$13,988,543	$9,500
Water Contracts	2,108,956	1,098,136	52%	2,192,970	1,045,947	48%	2,192,970	2,278,570	85,600
Interest and Other	45,500	19,419	43%	25,500	163,526	641%	25,500	296,500	271,000
	$15,256,542	**$7,568,171**		**$16,197,513**	**$7,703,718**		**$16,197,513**	**$16,563,613**	**$366,100**
EXPENSES									
Departmental O&M	$10,857,787	$4,722,865	43%	$11,897,363	$5,504,426	46%	$11,897,363	$11,794,763	$102,600
Non-Departmental O&M	265,564	81,773	31%	249,636	99,123	40%	249,636	249,636	-
Capital Outlay/Purchases	107,000	-	0%	47,000	-	0%	47,000	52,000	(5,000)
Transfers to Capital	1,800,000	900,000	50%	2,000,000	1,000,000	50%	2,000,000	2,000,000	-
Debt Service	3,506,937	1,761,702	50%	3,404,650	1,799,406	53%	3,404,650	3,454,650	(50,000)
	$16,537,288	**$7,466,340**		**$17,598,649**	**$8,402,955**		**$17,598,649**	**$17,551,049**	**$47,600**
Adjustment for Expenses from Capital Projects:		**$0**			**$0**			**$0**	

KEY RATIOS:

Unrestricted cash target range as a % of operating expenses & debt service:	25% - 40%	
Unrestricted cash as a % of operating expenses & debt service:	42%	
Financial Policy targeted debt coverage ratio minimum:	1.20	
Ending debt coverage ratio:	1.34	(a)

Note (a) Calculation of debt coverage includes $105,000 of capitalizable costs for internal labor charges applicable to time spent on capital project activities.

February 28, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: December 31, 2022 Quarterly Report - General Fund

Please find attached the Financial Summary for the City's General Fund (Fund) for the period ending December 31, 2022.

This quarterly report provides comparative information for the same period of the prior fiscal year and an annualized projection through the end of the current fiscal year.

NON-DEDICATED REVENUES

- Real Estate Taxes:

  Real Estate taxes are due in four quarterly installments on November 15, January 15, March 15, and May 15. As of the date of this report, only the first installment for FY 2023 has been billed, and revenue (less tax relief) of $29,952,946 has been collected. The amount collected includes payments made for the entire year. Economic Development tax incentive payments totaling $35,821 have been paid during the fiscal year.

- Personal Property Taxes:

  Personal Property tax revenue collected through the second quarter of FY 2023 is $11,527,375, which is 55.9% of the fiscal year budget. This amount is $561,808 more than the amount collected through the second quarter of FY 2022. Personal property taxes are payable in two equal installments on June 5 and December 5. Additional billings for personal property acquisitions are due March 5 and September 5. Economic Development tax incentive payments totaling $31,184 have been paid during the fiscal year.

  In 1998, the Virginia General Assembly enacted the Personal Property Tax Relief Act (PPTRA) to reimburse citizens for a portion of the local personal property tax. In the 2004 Virginia General Assembly, the State capped the amount reimbursed to localities at $950 million for tax years 2006 and after. This action resulted in Lynchburg's share being set at $5,543,584. During the second quarter of FY 2023 the State reimbursed the City 75% as scheduled, bringing the year to date total to $4,434,867. Future payments will be received in February 2023 (15%), and May 2023 (5%).

- Consumer Utility Tax - Electric:

  Consumer Utility Tax – Electric revenue of $1,478,663 has been received through collections for 5 months, which is 42.2% of the fiscal year budget. Staff is monitoring this revenue and providing the Finance Committee with monthly updates.

- Communication Sales and Use Taxes:

  Communication Sales and Use tax revenue of $793,105 has been received, which is 37.8% of the fiscal year budget.

- Local Sales Tax:

  Sales tax revenue of $7,225,075 has been received through collections for 4 months, which is 36.1% of the fiscal year budget. Economic Development tax incentives totaling $117,975 have been paid.

- Business License

  Business License revenue collected through the second quarter of FY 2023 is $148,044. Since this tax is due May 1, the collection percentage is currently only a small part of the annual budget. The majority of the tax will be collected from March to May. Economic Development tax incentive payments totaling $33,404 have been paid during the fiscal year.

- Meals Tax

  Meals tax revenue of $7,904,285 has been received through collections for 5 months, which is 44.7% of the fiscal year budget. Economic Development tax incentives totaling $345,420 have been paid.

- Lodging Tax

  Lodging tax revenue of $1,531,563 has been received through collections for 5 months, which is 51.1% of the fiscal year budget. Economic Development tax incentives totaling $398,618 have been paid.

- Permit, Fees, and Licenses:

  Permit, Fees, and Licenses revenue of $563,365 has been received, which is 48.2% of the fiscal year budget.

- Fines and Forfeitures:

  Fines and Forfeitures revenue of $80,390 has been received, which is 32.2% of the fiscal year budget. The timing of receiving court fines and parking fines varies greatly throughout the year, and staff will continue to keep a close watch on this revenue to see if an adjustment in projected revenue is necessary.

- Interest on Investments:

  Investment income of $1,318,928 has been received, which is 341.9% of the fiscal year budget. This increase is because investment interest income and ARPA interest income were not budgeted for FY 2023 due to the prior year rates being so low, and the uncertainty of any income for the current fiscal year.

- Charges for Services

  Charges for Services revenue of $6,304,118 has been received, which is 51.7% of the fiscal year budget.

<u>DEDICATED REVENUES</u>

Intergovernmental Revenues (consisting of Constitutional Officers, Health and Human Services, and State & Federal subsidies) of $19,478,631 have been received, which is 48.5% of the fiscal year budget. The timing of submitting and receiving reimbursements for constitutional offices impacts these revenues.

<u>EXPENDITURES</u>

- Operating Expenditures:

  Expenditures of $116,331,313 have been spent through the second quarter of FY 2023, which is 51.2% of the fiscal year budget.

- Debt Service

  Debt Service expenditures are following the FY 2023 debt schedule.

SUMMARY

This report represents six months of fiscal activity. As the year progresses, revised estimates for revenues and expenditures will be presented to reflect the impact of changes.

Respectfully submitted,

D. S. Witt

Donna S. Witt
Chief Financial Officer

cc: Wynter C. Benda, City Manager
Greg Patrick, Deputy City Manager
Rhonda Allbeck, Assistant Director of Financial Services

FINANCE COMMITTEE AGENDA ITEM #: 6

Fiscal Year	Fiscal Calendar 2023
Fiscal Quarter of Year	(Multiple Items)
Fiscal Month of Year	(Multiple Items)
Fund	1001 General Fund
Account Type	Revenue
Process Status	Posted

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12/31/22	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 12/31/21
100 Taxes							
02110.0100 - Current Real Property Tax	67,547,945	-	67,547,945	32,116,462	35,431,483	47.5%	35,302,450
02110.0105 - Tax Relief For Elderly	(610,000)	-	(610,000)	(584,786)	(25,214)	95.9%	(547,632)
02110.0110 - Tax Relief-Rehabilitation Real Property	(1,452,715)	-	(1,452,715)	(1,578,730)	126,015	108.7%	(1,395,879)
02110.0200 - Delinquent Real Property Tax	700,000	-	700,000	565,433	134,567	80.8%	406,439
02110.0900 - Real Estate Tax- Economic Development Incentive	(35,821)	-	(35,821)	(35,821)	0	100.0%	(33,460)
02120.0100 - Current PSC Tax	2,652,682	-	2,652,682	2,769,467	(116,785)	104.4%	2,652,682
02130.0101 - Current Personal Property Tax PCI	20,612,500	-	20,612,500	11,527,375	9,085,125	55.9%	10,965,567
02130.0201 - Delinquent Personal Property Tax PCI	1,300,000	-	1,300,000	193,326	1,106,674	14.9%	180,532
02130.0205 - Recovery-C/O Personal Property Tax	-	-	-	-	-	0.0%	2,775
02130.0900 - Personal Property Tax- Economic Development Incentive	(20,917)	-	(20,917)	(31,184)	10,267	149.1%	(19,917)
02170.0100 - Penalty-PSC Tax	-	-	-	6,855	(6,855)	0.0%	3,858
02170.0105 - Penalty-Delinquent Tax	700,000	-	700,000	371,058	328,942	53.0%	303,716
02170.0200 - Interest-PSC Tax	-	-	-	-	-	0.0%	342
02170.0205 - Interest-Delinquent Tax	300,000	-	300,000	183,762	116,238	61.3%	131,940
02510.0000 - Local Sales And Use Tax	20,000,000	-	20,000,000	7,225,075	12,774,925	36.1%	6,592,346
02510.0900 - Local Sales & Use Tax- Economic Development Incentive	(87,592)	-	(87,592)	(117,975)	30,383	134.7%	(61,957)
02515.0100 - Consumer Utility Tax-Electric	3,500,000	-	3,500,000	1,478,663	2,021,337	42.2%	1,534,407
02515.0105 - Consumer Utility Tax-Gas	647,354	-	647,354	157,929	489,425	24.4%	152,502
02515.0120 - Right of Way Fees	225,000	-	225,000	125,330	99,670	55.7%	178,709
02515.0900 - Pen & Int - Consumer Utility Tax, None	-	-	-	1	(1)	0.0%	-
02517.0000 - Communication Sales & Use Tax	2,100,000	-	2,100,000	793,105	1,306,895	37.8%	826,728
02520.0000 - Business License Tax	9,016,000	-	9,016,000	148,044	8,867,956	1.6%	57,906
02520.0010 - Consumption Tax-Electric	320,779	-	320,779	120,889	199,890	37.7%	125,813
02520.0015 - Consumption Tax-Gas	30,819	-	30,819	8,058	22,761	26.1%	5,826
02520.0030 - Pen & Int-Business License	96,072	-	96,072	61,268	34,804	63.8%	22,128
02520.0900 - Business License Tax- Economic Development Incentive	(26,726)	-	(26,726)	(33,404)	6,678	125.0%	(19,054)
02530.0001 - Motor Vehicle Licenses PCI	1,550,000	-	1,550,000	175,882	1,374,118	11.3%	185,080
02530.0201 - Delinquent Motor Vehicle License	190,000	-	190,000	25,282	164,718	13.3%	23,574
02535.0000 - Bank Stock Tax	750,000	-	750,000	-	750,000	0.0%	23,173
02540.0100 - Recordation Tax-City	675,000	-	675,000	394,776	280,224	58.5%	365,755
02540.0200 - Probate Tax	21,027	-	21,027	13,974	7,053	66.5%	6,754
02545.0000 - Tobacco Tax	800,000	-	800,000	372,877	427,123	46.6%	418,170
02550.0000 - Amusement Tax	720,000	-	720,000	339,911	380,089	47.2%	270,130
02550.0005 - Pen & Int - Amusement Tax	-	-	-	4,607	(4,607)	0.0%	338
02555.0000 - Lodging Tax	3,000,000	-	3,000,000	1,531,563	1,468,437	51.1%	1,351,068
02555.0005 - Pen & Int - Lodging Tax	-	-	-	1,240	(1,240)	0.0%	493
02555.0900 - Lodging Tax- Economic Development Incentive	(314,148)	-	(314,148)	(398,618)	84,470	126.9%	(240,469)
02560.0000 - Meals Tax	17,700,000	-	17,700,000	7,904,285	9,795,715	44.7%	7,335,302
02560.0005 - Pen & Int - Meals Tax	49,793	-	49,793	25,982	23,811	52.2%	32,544
02560.0900 - Meals Tax- Economic Development Incentive	(260,765)	-	(260,765)	(345,420)	84,655	132.5%	(169,995)
100 Taxes Total	**152,396,287**	**-**	**152,396,287**	**65,516,540**	**86,879,747**	**43.0%**	**66,970,683**
110 Permits, Fees, & Licenses							
03005.0000 - Animal Licenses	7,000	-	7,000	2,742	4,258	39.2%	3,566
03010.0200 - Permit Parking Fees	200,000	-	200,000	109,703	90,297	54.9%	96,134
03010.0205 - Permit Parking Fees- Lease Agreement, None	90,000	-	90,000	26,135	63,865	29.0%	32,864
03010.0400 - Land Disturbing Fees	20,000	-	20,000	8,337	11,664	41.7%	8,862
03010.0600 - Transfer Fees	2,000	-	2,000	1,281	719	64.1%	1,406
03010.0700 - Zoning Appeal Fees-Inspc	1,000	-	1,000	475	525	47.5%	275
03010.0702 - Zoning Certification Letter	3,500	-	3,500	1,500	2,000	42.9%	2,600
03010.0705 - Legal Notice Advertising	10,000	-	10,000	5,546	4,454	55.5%	4,251
03010.0710 - Site Plan Reviews	15,000	-	15,000	8,320	6,680	55.5%	7,014
03010.0715 - Conditional Use Permits	4,000	-	4,000	1,251	2,749	31.3%	1,208
03010.0720 - Re-zoning Fees	8,700	-	8,700	5,034	3,666	57.9%	2,466
03010.0800 - Subdivision Plat Review	10,000	-	10,000	8,518	1,482	85.2%	3,780
03010.0900 - Building Insp Permit Fee	500,000	-	500,000	223,874	276,126	44.8%	318,493
03010.0901 - Elevator Inspect Admin Fee	21,000	-	21,000	8,741	12,259	41.6%	9,014
03010.0902 - Elevator Inspect Admin Fee Pen & Int	-	-	-	178	(178)	0.0%	251
03010.0920 - Sign Inspect Permit Fee	6,000	-	6,000	3,225	2,775	53.8%	2,375
03010.0925 - Demolition Fees	5,000	-	5,000	4,145	855	82.9%	2,121
03010.0927 - Building Plan Review	44,000	-	44,000	18,547	25,453	42.2%	25,629
03010.0928 - Vacant Building Registration Fee	30,000	-	30,000	27,659	2,341	92.2%	18,176
03010.0929 - Pen & Int-Vacant Building Registration Fee	-	-	-	2,396	(2,396)	0.0%	1,168
03010.0930 - Certificate of Occupancy for Existing Building	-	-	-	1,350	(1,350)	0.0%	1,950
03010.0931 - Temporary Certificate of Occupancy, None	-	-	-	5,850	(5,850)	0.0%	5,100
03010.0932 - Working Without a Building Permit	-	-	-	-	-	0.0%	500
03010.0933 - Short Term Rental Fee, None	5,000	-	5,000	10,050	(5,050)	201.0%	17,964
03010.0934 - Vacant Property Registration- Civil Penalties, None	20,000	-	20,000	25,351	(5,351)	126.8%	6,834
03010.0935 - Short Term Rental Program- Civil Penalty, None	-	-	-	5,000	(5,000)	0.0%	-
03010.1000 - False Alarm Service Assessment	110,000	-	110,000	23,780	86,220	21.6%	23,194
03010.1100 - Concealed Weapon Permit	30,000	-	30,000	15,727	14,273	52.4%	13,699
03010.2005 - Taxicab Application Fees	3,000	-	3,000	350	2,650	11.7%	750
03010.2010 - Precious Metal Premits	1,600	-	1,600	400	1,200	25.0%	-
03010.2011 - Rental Reinspect/FollowUp	-	-	-	450	(450)	0.0%	50
03010.2012 - Rental Intial Inspection	-	-	-	900	(900)	0.0%	350
03010.2013 - Annual/Periodic Inspect Fee	22,000	-	22,000	700	21,300	3.2%	1,000
03010.2014 - Rental Intial Inspect-No Show	-	-	-	800	(800)	0.0%	-
03010.2020 - Mobile Vendor License Fee	-	-	-	760	(760)	0.0%	-
03010.2027 - Right of Way Permit Fees, None	-	-	-	-	-	0.0%	-
03010.2028 - Dumpster Permit Fee , None	-	-	-	50	(50)	0.0%	230
03010.2029 - Dumpster Permit Fee- 30 Day Extension, None	-	-	-	-	-	0.0%	200
03010.2050 - Misc Permit Fee & License	-	-	-	4,241	(4,241)	0.0%	5,097
110 Permits, Fees, & Licenses Total	**1,168,800**	**-**	**1,168,800**	**563,365**	**605,435**	**48.2%**	**618,570**
120 Fines & Forfeitures							
03510.0100 - Court Fines And Forfeitures, None	187,500	-	187,500	26,090	161,410	13.9%	79,202
03510.0105 - Criminal Court Fees	2,500	-	2,500	946	1,554	37.8%	953
03510.0200 - Parking Fines	60,000	-	60,000	53,354	6,646	88.9%	25,325

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12/31/22	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 12/31/21
120 Fines & Forfeitures Total	**250,000**	**-**	**250,000**	**80,390**	**169,610**	**32.2%**	**105,480**
130 Use of Money & Property							
04010.0100 - Interest on Investment	-	-	-	526,158	(526,158)	0.0%	125,683
04010.0101 - Interest-City Capital	-	-	-	104,200	(104,200)	0.0%	54,445
04010.0123 - Interest-Health Ins Resrv	-	-	-	38,819	(38,819)	0.0%	25,975
04010.0124 - Interest-OPEB	-	-	-	13,160	(13,160)	0.0%	2,414
04010.0131 - Interest Income- ARPA Funds Invested at LGIP, None	-	-	-	447,140	(447,140)	0.0%	-
04010.0156 - Interst-MktValueGain/Loss	-	-	-	(7,950)	7,950	0.0%	(318,867)
04010.0157 - Interest-SNAP Income	-	-	-	7,997	(7,997)	0.0%	3,952
04020.0105 - Gen Govt Property Rental	75,000	-	75,000	63,081	11,919	84.1%	35,644
04020.0115 - Public Safety Prop Rent	36,250	-	36,250	-	36,250	0.0%	-
04020.0125 - Human Services Prop Rent	100,000	-	100,000	50,000	50,000	50.0%	50,000
04020.0135 - Downtown Parking Deck Lease, None	41,400	-	41,400	6,900	34,500	16.7%	41,400
04020.0200 - Culture & Rec. Prop Rent	15,070	-	15,070	7,535	7,535	50.0%	7,535
04020.0201 - Prop Rental-Stadium	16,000	-	16,000	8,614	7,386	53.8%	8,060
04020.0202 - Prop Rental-Market/Park.	100,000	-	100,000	52,758	47,242	52.8%	57,828
04020.0205 - Market Rent- Pen & Int	1,500	-	1,500	517	983	34.5%	758
04020.0207 - Rental of Museum Facilities, None	500	-	500	-	500	0.0%	-
130 Use of Money & Property Total	**385,720**	**-**	**385,720**	**1,318,928**	**(933,208)**	**341.9%**	**94,826**
140 Charges for Services							
04510.0900 - Collection & Tax Lien Fees	35,000	-	35,000	38,511	(3,511)	110.0%	17,178
04510.0901 - DMV Admin Fee	278,000	-	278,000	159,817	118,183	57.5%	145,687
04510.0915 - Processng Fee - Payroll deduction	4,500	-	4,500	2,515	1,985	55.9%	1,990
04510.0916 - Indirect Cost&Svc DetHome	272,270	-	272,270	136,135	136,135	50.0%	137,468
04510.0918 - Indirect Cost&Srvc Water	1,130,803	-	1,130,803	565,402	565,401	50.0%	518,548
04510.0919 - Indirect Cost&Srvc Sewer	278,673	-	278,673	139,337	139,337	50.0%	135,045
04510.0920 - Indirect Cost&Srvc WWTP	595,108	-	595,108	297,554	297,554	50.0%	292,780
04510.0921 - Indirect Cost&Srvc Airprt	184,104	-	184,104	92,052	92,052	50.0%	90,539
04510.0922 - Indirect Cost&Svc Strmwtr	304,138	-	304,138	152,069	152,069	50.0%	160,791
04515.0101 - Document Reprod Costs	7,000	-	7,000	3,837	3,163	54.8%	4,286
04515.0200 - Court Room Sheriff Fee, None	63,000	-	63,000	33,087	29,913	52.5%	31,518
04515.0300 - Fees For Court Officers	7,000	-	7,000	7,244	(244)	103.5%	7,244
04515.0301 - Legal Service Charges	40,000	-	40,000	-	40,000	0.0%	-
04515.0303 - Probation Supervisor Fee	10,000	-	10,000	6,926	3,074	69.3%	3,266
04515.0304 - Jail Fee, None	2,000	-	2,000	1,082	918	54.1%	1,043
04515.0305 - E-Summons Fee, None	12,000	-	12,000	7,632	4,368	63.6%	7,274
04515.0400 - Commonwealth Atty.Fees	5,000	-	5,000	2,694	2,306	53.9%	3,331
04515.0401 - CA Coll Fees- Gen Dist Ct	55,000	-	55,000	12,272	42,728	22.3%	16,559
04515.0402 - CA Coll Fees- J&D Court	10,050	-	10,050	2,274	7,776	22.6%	2,591
04515.0403 - CA Coll Fees- Circuit Crt	62,600	-	62,600	26,911	35,689	43.0%	25,371
04515.0404 - CA Coll Fees- FOIA Requests, None	2,000	-	2,000	-	2,000	0.0%	2,009
04520.0300 - Fire Prevention Fees	2,000	-	2,000	1,450	550	72.5%	1,700
04520.0301 - Ambulance Service Fees	3,000,000	-	3,000,000	1,511,218	1,488,782	50.4%	1,315,518
04520.0304 - Delinq Ambulance>120 Days	175,000	-	175,000	61,665	113,335	35.2%	57,326
04520.0305 - LFD Off Duty, None	-	-	-	56,417	(56,417)	0.0%	-
04520.0306 - LFD Off Duty - Penalty and Interest, None	-	-	-	3,709	(3,709)	0.0%	-
04520.0307 - Lynchburg Fire Dept Charges, None	-	-	-	1,038	(1,038)	0.0%	-
04520.0308 - Lynchburg Fire Dept Charges- Pen and Int, None	-	-	-	25	(25)	0.0%	-
04520.0901 - PIER Contract Payments	26,500	-	26,500	26,500	-	100.0%	26,500
04520.0903 - Police-Schools Resource Officer (SRO) Prog	140,000	-	140,000	63,672	76,328	45.5%	63,615
04520.0904 - Local Reimb-COL Confined Space	50,000	-	50,000	25,000	25,000	50.0%	25,000
04520.0905 - Police Report Sales	2,200	-	2,200	1,458	742	66.3%	1,090
04520.0906 - Range Use Fee	13,800	-	13,800	13,600	200	98.6%	13,600
04520.0908 - DUI Fees, None	-	-	-	2,552	(2,552)	0.0%	2,239
04520.0909 - LPD Off Duty	1,100,000	-	1,100,000	388,338	711,663	35.3%	425,091
04525.0106 - Downtown Parking Fees	30,000	-	30,000	16,066	13,934	53.6%	10,208
04525.0107 - PW Admin Stormwater Charges	119,527	-	119,527	112,781	6,746	94.4%	74,796
04525.0108 - PW Eng Stormwater Charges	11,957	-	11,957	11,795	162	98.6%	3,960
04525.0109 - PW Streets Stormwater Charges	150,090	-	150,090	131,157	18,933	87.4%	100,812
04525.0206 - Residential Disposal-Decals	-	-	-	-	-	0.0%	-
04525.0218 - Trash Bag Srvc-Waste Zero	65,000	-	65,000	46,956	18,044	72.2%	75,956
04525.0219 - Landlord Set Out Program , None	3,000	-	3,000	7,116	(4,116)	237.2%	2,650
04525.0220 - Refuse Disposal Fee, None	2,340,000	-	2,340,000	1,188,889	1,151,111	50.8%	1,195,856
04525.0221 - Penalty- Refuse Disposal Fee, None	-	-	-	10,905	(10,905)	0.0%	10,837
04525.0300 - Bldg Maint Charge-Other	-	-	-	5,071	(5,071)	0.0%	12,157
04530.0409 - Human Services Court Order Fees	-	-	-	1,642	(1,642)	0.0%	271
04530.0410 - Lynchburg Youth Group Home Charges	450,000	-	450,000	297,400	152,600	66.1%	155,875
04530.0413 - Local Reimb- Other Localities, None	-	-	-	-	-	0.0%	401
04535.0100 - Swimming Pool Fees	30,000	-	30,000	16,066	13,934	53.6%	21,790
04535.0150 - Recreation Program Fees	450,000	-	450,000	271,840	178,160	60.4%	257,410
04535.0151 - Recreation Program- Scholarship Fees , None	5,300	-	5,300	265	5,035	5.0%	3,872
04535.0200 - Point of Honor Admission Fees	2,500	-	2,500	-	2,500	0.0%	-
04535.0300 - Library Fines & Fees	15,000	-	15,000	13,413	1,587	89.4%	12,648
04535.0301 - Law Library Fees	30,000	-	30,000	14,380	15,620	47.9%	11,049
04535.0303 - Lost/Damaged Library Prop	2,500	-	2,500	2,242	258	89.7%	1,602
04535.0304 - Delinq Library Fines & Fees	2,000	-	2,000	10	1,990	0.5%	829
04535.0305 - Delinq Library Lost/Damaged	5,000	-	5,000	2,109	2,891	42.2%	1,546
04535.0306 - Delinq Library Pen & Int	2,000	-	2,000	1,248	752	62.4%	1,134
04540.0105 - Comm Develop Stormwater Charges	582,931	-	582,931	291,466	291,465	50.0%	290,251
04599.0002 - Secure Vacant Stru Reimb	-	-	-	540	(540)	0.0%	10
04599.0004 - Neighborhood Services, None	21,000	-	21,000	16,290	4,710	77.6%	11,067
04599.0009 - Penalty and Interest- Neighborhood Services Receivables, None	-	-	-	480	(480)	0.0%	182
140 Charges for Services Total	**12,185,551**	**-**	**12,185,551**	**6,304,118**	**5,881,433**	**51.7%**	**5,793,360**
150 Miscellaneous Revenue							
05030.0105 - Suspense Revenue/Exp Ref	-	-	-	-	-	0.0%	7,861
05050.0105 - Pmt In Lieu Tax-WestCntbr	53,799	-	53,799	-	53,799	0.0%	-
05050.0110 - Pymt In Lieu of Tax-LRHA	25,000	-	25,000	-	25,000	0.0%	-
05050.0228 - Recreation Program- Donations, None	-	-	-	495	(495)	0.0%	4,800
05050.0230 - Friends of Lynchburg Library	17,981	-	17,981	3,174	14,807	17.7%	3,174
05050.0232 - Digg's Trust Rec-Pt Honor	37,000	-	37,000	18,500	18,500	50.0%	18,500
05050.0400 - Sale-Salvage/Surplus Prop	-	-	-	295	(295)	0.0%	4,822
05050.0415 - Proceeds frm PropRoom.com	-	-	-	271	(271)	0.0%	-
05050.2001 - Cash Overage And Shortage	-	-	-	(2,397)	2,397	0.0%	(2,048)
05050.2011 - Reimb.POH Carriage House	27,000	-	27,000	16,203	10,797	60.0%	13,875

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12/31/22	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 12/31/21
05050.2013 - Photo Reprod And Royalty	100	-	100	-	100	0.0%	300
05050.2016 - Dedicated Misc Rev HumSvc	-	-	-	-	-	0.0%	40
05050.2025 - Credit Card Rebate	95,000	-	95,000	-	95,000	0.0%	-
05050.2028 - WardsCrossingWestSvcFee	143,277	-	143,277	-	143,277	0.0%	-
05050.2034 - P&R Spec Event Sponsorship, None	15,000	-	15,000	9,200	5,800	61.3%	9,075
05050.2046 - Visitor Ctr Merchandise	-	-	-	-	-	0.0%	125
05050.2049 - Residential Trash Violation, None	6,000	-	6,000	13,141	(7,141)	219.0%	6,044
05050.2052 - Parking Lease Agreement	-	-	-	-	-	0.0%	-
05050.2055 - Hillcats - Donation Youth Athletic Programs	10,000	-	10,000	10,000	-	100.0%	10,000
05050.2056 - Commission on City Vending Machine Sales	-	-	-	2,095	(2,095)	0.0%	1,646
05050.2059 - Court Restitution, None	-	-	-	4,451	(4,451)	0.0%	868
05050.2060 - Community Market Retail Sales, None	500	-	500	-	500	0.0%	291
05050.2066 - P&R Special Events- GF Support Revenue, None	-	-	-	25,000	(25,000)	0.0%	-
05050.2090 - Miscellaneous Revenue	51,000	-	51,000	224,884	(173,884)	440.9%	24,638
150 Miscellaneous Revenue Total	**481,657**	**-**	**481,657**	**325,312**	**156,345**	**67.5%**	**104,008**
300 State Non-Categorical Aid							
06100.0300 - Rolling Stock Taxes	88,000	-	88,000	88,731	(731)	100.8%	88,584
06100.0400 - Mobile Home Titling Taxes	1,000	-	1,000	1,467	(467)	146.7%	1,509
06100.0600 - Deeds Of Conveyance	150,000	-	150,000	134,217	15,783	89.5%	103,291
06100.0800 - Recordation Taxes-State	-	-	-	-	-	0.0%	-
06100.0900 - Auto Rental Tax-DMV	350,000	-	350,000	290,268	59,732	82.9%	246,368
06100.0905 - Peer to Peer Vehicle Sharing Tax, None	-	-	-	3,054	(3,054)	0.0%	821
06100.1108 - Personal Prop Tax Relief	5,543,584	-	5,543,584	4,434,867	1,108,717	80.0%	4,434,867
06100.8001 - Games of Skill Tax, None	-	-	-	-	-	0.0%	42,624
300 State Non-Categorical Aid Total	**6,132,584**	**-**	**6,132,584**	**4,952,605**	**1,179,979**	**80.8%**	**4,918,063**
310 State Shared Exp (Cat.)							
06510.0200 - Commissioner of Revenue	201,758	7,761	209,519	80,198	129,321	38.3%	83,270
06510.0300 - Treasurer	120,023	5,513	125,536	50,602	74,934	40.3%	38,652
06510.1000 - Registrar/Electoral Board	99,914	2,053	101,967	-	101,967	0.0%	-
06515.0100 - Clerk of Cir Crt-Fringes	646,468	48,144	694,612	279,844	414,768	40.3%	259,081
06515.0200 - Sheriff	1,162,719	87,313	1,250,032	502,593	747,439	40.2%	381,191
06515.0400 - Commonwealth Attorney	1,131,821	32,362	1,164,183	467,017	697,166	40.1%	363,305
310 State Shared Exp (Cat.) Total	**3,362,703**	**183,146**	**3,545,849**	**1,380,254**	**2,165,595**	**38.9%**	**1,125,499**
320 State Categorical Aid							
06820.0200 - Juvenile Correct-Block Gt	247,716	-	247,716	123,858	123,858	50.0%	123,858
06820.0201 - Wireless E911	380,000	-	380,000	190,211	189,789	50.1%	201,839
06820.0203 - HB 599 Law Enforc.Asst	3,250,000	333,617	3,583,617	1,791,808	1,791,809	50.0%	1,629,872
06825.0100 - Street And Highway Maint.	8,842,661	693,030	9,535,691	4,771,217	4,764,474	50.0%	4,528,055
06830.0413 - SS State Adm Sub 0901	1,849,884	1,250	1,851,134	967,898	883,236	52.3%	900,094
06830.0414 - SS State Prog Sub 0902	4,912,198	-	4,912,198	1,494,236	3,417,962	30.4%	1,126,980
06835.0102 - SNAP Program Reimb	16,000	-	16,000	19,365	(3,365)	121.0%	19,124
06835.0300 - Finan Asst-Public Library	181,175	23,274	204,449	102,225	102,225	50.0%	90,088
320 State Categorical Aid Total	**19,679,634**	**1,051,171**	**20,730,805**	**9,460,818**	**11,269,987**	**45.6%**	**8,619,909**
330 State Aid in Suspense							
05030.0100 - Suspense Rev-Va EDI Pmts	-	-	-	-	-	0.0%	-
330 State Aid in Suspense Total	**-**	**-**	**-**	**-**	**-**	**0.0%**	**-**
500 Fed Direct Non-Categorical Aid							
07530.0010 - American Rescue Plan Act (ARPA) Funding, None	680,000	32,648,529	33,328,529	13,767,907	19,560,622	41.3%	-
500 Fed Direct Non-Categorical Aid Total	**680,000**	**32,648,529**	**33,328,529**	**13,767,907**	**19,560,622**	**41.3%**	**-**
520 Fed Cat Aid- Pass Thru							
07825.0300 - B&G Chrgs Commerce St Bld	-	-	-	-	-	0.0%	-
07830.0420 - Fed Pass Thru:Cost AIIDMG	573,000	-	573,000	-	573,000	0.0%	-
07830.0421 - SS Fed Adm Sub 0901	5,426,133	1,750	5,427,883	2,238,213	3,189,670	41.2%	1,822,012
07830.0422 - SS Fed Prog Sub 0902	3,672,129	-	3,672,129	1,387,165	2,284,964	37.8%	1,132,371
07830.0428 - Finance-Social Srvc-Fed	-	-	-	1,003	(1,003)	0.0%	-
07830.0430 - USDA Funding - Group Home, None	16,000	-	16,000	13,144	2,856	82.2%	7,698
07875.0003 - Human Service Lease	62,000	-	62,000	26,198	35,802	42.3%	34,994
07875.0021 - FINI Double-Dollars	14,000	-	14,000	19,231	(5,231)	137.4%	17,517
07875.0024 - CARES Act Funding for 2020 Presidential Election, None	-	-	-	-	-	0.0%	-
520 Fed Cat Aid- Pass Thru Total	**9,763,262**	**1,750**	**9,765,012**	**3,684,954**	**6,080,058**	**37.7%**	**3,014,592**
710 Operating Transfers In							
09301.0003 - TrfFrmCtyCp-Capital Proj	-	25,000	25,000	-	25,000	0.0%	-
710 Operating Transfers In Total	**-**	**25,000**	**25,000**	**-**	**25,000**	**0.0%**	**-**
Grand Total	**206,486,198**	**33,909,596**	**240,395,794**	**107,355,190**	**133,040,604**	**44.7%**	**91,364,992**

Fiscal Year	Fiscal Calendar 2023
Fiscal Quarter of Year	(Multiple Items)
Fund	1001 General Fund
Account Type	Expenses
Process Status	Posted

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12/31/22	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 12/31/21
2022 Communications/Public Engagement							
0021 Public Information	556,309	154,414	710,723	288,569	342,152	51.9%	268,735
0022 Customer Service Center	202,790	16,280	219,070	96,804	122,266	44.2%	79,569
0029 Local Government Channel	387,228	11,014	398,242	78,299	319,943	19.7%	85,340
2022 Communications/Public Engagement Total	**1,146,327**	**181,708**	**1,328,035**	**463,672**	**784,362**	**40.9%**	**433,644**
2023 Council / Manager							
0028 Council / Manager	1,280,840	94,320	1,375,160	647,656	707,504	48.6%	534,610
0033 Parking Division	-	-	-	-	-	0.0%	-
2023 Council / Manager Total	**1,280,840**	**94,320**	**1,375,160**	**647,656**	**707,504**	**48.6%**	**534,610**
2030 City Attorney							
0050 City Attorney	954,903	37,634	992,537	446,133	545,927	45.0%	363,891
0051 Risk Management	1,318,278	-	1,318,278	1,318,278	-	100.0%	758,581
2030 City Attorney Total	**2,273,181**	**37,634**	**2,310,815**	**1,764,411**	**545,927**	**76.4%**	**1,122,472**
2035 State Treasurer							
0060 State Treasurer	186,917	7,413	194,330	91,004	103,326	46.8%	84,137
2035 State Treasurer Total	**186,917**	**7,413**	**194,330**	**91,004**	**103,326**	**46.8%**	**84,137**
2040 Commissioner Of Revenue							
0070 Com Rev-State/Loc Budget	891,124	57,000	948,124	391,321	529,125	44.2%	384,399
2040 Commissioner Of Revenue Total	**891,124**	**57,000**	**948,124**	**391,321**	**529,125**	**44.2%**	**384,399**
2045 City Assessor							
0080 City Assessor	799,837	23,855	823,692	294,510	525,659	36.2%	376,408
2045 City Assessor Total	**799,837**	**23,855**	**823,692**	**294,510**	**525,659**	**36.2%**	**376,408**
2050 Finance							
0090 Office of Management & Budget	756,215	73,231	829,446	415,215	408,284	50.8%	370,935
0093 Billings And Collections	1,759,721	186,904	1,946,625	711,713	1,053,193	45.9%	679,466
0094 Procurement	505,047	29,493	534,540	244,420	286,099	46.5%	192,450
0095 Accounting	1,139,167	131,199	1,270,366	546,769	607,300	52.2%	530,338
2050 Finance Total	**4,160,150**	**420,827**	**4,580,977**	**1,918,117**	**2,354,875**	**48.6%**	**1,773,189**
2055 Human Resources							
0110 Human Resources	1,020,159	55,179	1,075,338	437,910	636,142	40.8%	369,214
0111 Occupational Health Svs	216,440	-	216,440	41,142	175,298	19.0%	92,767
2055 Human Resources Total	**1,236,599**	**55,179**	**1,291,778**	**479,052**	**811,440**	**37.2%**	**461,981**
2057 Information Technology							
0115 Application Services	1,382,358	58,132	1,440,490	620,636	819,854	43.1%	580,139
0116 Network Services	1,769,996	87,219	1,857,215	918,518	938,697	49.5%	822,178
0117 I T Administration	471,325	24,846	496,171	220,846	261,388	47.3%	137,433
0125 GIS	377,765	14,481	392,246	211,529	180,717	53.9%	187,298
2057 Information Technology Total	**4,001,444**	**184,678**	**4,186,122**	**1,971,529**	**2,200,656**	**47.4%**	**1,727,048**
2065 Registrar							
0150 Registrar	322,279	15,889	338,168	148,133	190,002	43.8%	132,407
0151 Electoral Board	204,118	1,133	205,251	170,911	34,340	83.3%	74,520
2065 Registrar Total	**526,397**	**17,022**	**543,419**	**319,044**	**224,342**	**58.7%**	**206,927**
2090 Education							
0200 Lcl Sch Oper Contribution	40,794,923	-	40,794,923	21,675,000	19,119,923	53.1%	16,450,000
2090 Education Total	**40,794,923**	**-**	**40,794,923**	**21,675,000**	**19,119,923**	**53.1%**	**16,450,000**
2105 Circuit Court-Judge							
0300 Circuit Court-Judge	165,735	7,240	172,975	79,098	90,856	47.5%	75,110
2105 Circuit Court-Judge Total	**165,735**	**7,240**	**172,975**	**79,098**	**90,856**	**47.5%**	**75,110**
2110 General District Court							
0310 General District Court	60,873	2,611	63,484	10,543	52,044	18.0%	23,198
2110 General District Court Total	**60,873**	**2,611**	**63,484**	**10,543**	**52,044**	**18.0%**	**23,198**
2115 Juvenile & Dr Dist Court							
0320 Juvenile & Dr Dist Court	28,454	374	28,828	16,569	9,651	66.5%	14,229
2115 Juvenile & Dr Dist Court Total	**28,454**	**374**	**28,828**	**16,569**	**9,651**	**66.5%**	**14,229**
2120 24th Court Service Unit							
0330 24th Court Service Unit	1,425	20	1,445	467	958	33.7%	395
2120 24th Court Service Unit Total	**1,425**	**20**	**1,445**	**467**	**958**	**33.7%**	**395**
2125 Commonwealth's Attorney							
0340 Commonwealth Attorney	1,816,215	68,305	1,884,520	853,665	1,028,907	45.4%	807,841
0343 Com Aty Fines & Fees Coll	66,555	2,658	69,213	35,396	32,949	52.4%	31,712
2125 Commonwealth's Attorney Total	**1,882,770**	**70,963**	**1,953,733**	**889,061**	**1,061,855**	**45.6%**	**839,553**
2130 Magistrate's Office							
0350 Magistrate's Office	6,954	47	7,001	655	6,338	9.5%	1,009
2130 Magistrate's Office Total	**6,954**	**47**	**7,001**	**655**	**6,338**	**9.5%**	**1,009**
2135 Circuit Court-Clerk							

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12/31/22	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 12/31/21
0360 Circuit Court-Clerk	1,030,995	53,940	1,084,935	504,171	580,764	46.5%	452,236
2135 Circuit Court-Clerk Total	**1,030,995**	**53,940**	**1,084,935**	**504,171**	**580,764**	**46.5%**	**452,236**
2200 City Sheriff							
0400 City Sheriff And Jail	2,490,159	135,983	2,626,142	1,229,864	1,396,278	46.8%	1,238,380
2200 City Sheriff Total	**2,490,159**	**135,983**	**2,626,142**	**1,229,864**	**1,396,278**	**46.8%**	**1,238,380**
2240 Police							
0420 Police Operations	22,339,496	728,997	23,068,493	10,780,744	11,881,581	48.5%	8,491,587
0421 Animal Warden	359,276	7,325	366,601	176,361	190,240	48.1%	157,826
0429 Range Operations	13,800	9,441	23,241	6,889	15,442	33.6%	1,798
0430 Police Off Duty Employmnt	1,028,181	1,260	1,029,441	458,742	570,699	44.6%	400,513
2240 Police Total	**23,740,753**	**747,023**	**24,487,776**	**11,422,736**	**12,657,962**	**48.3%**	**9,051,723**
2245 Emergency Services							
0422 Emergency Communications	3,510,969	142,952	3,653,921	1,555,268	2,036,329	44.3%	1,355,885
2245 Emergency Services Total	**3,510,969**	**142,952**	**3,653,921**	**1,555,268**	**2,036,329**	**44.3%**	**1,355,885**
2270 Fire							
0444 Fire Operations And Ems	20,824,622	509,905	21,334,527	10,253,996	10,982,954	48.5%	8,415,707
0446 TRT- PIER Program	76,500	8,900	85,400	42,611	33,889	60.3%	40,021
2270 Fire Total	**20,901,122**	**518,805**	**21,419,927**	**10,296,607**	**11,016,843**	**48.6%**	**8,455,729**
2400 Public Works							
0600 Public Works Administrat.	1,107,319	70,513	1,177,832	567,066	572,857	51.4%	487,761
0605 Engineering	4,392,418	471,856	4,864,274	2,110,606	2,390,968	50.8%	1,666,043
0632 Street Maintenance,II	4,042,584	1,539,469	5,582,053	1,642,058	3,113,222	44.2%	1,207,663
0635 Snow Removal	343,233	37,082	380,315	207,778	(44,092)	111.6%	37,690
0640 Refuse Collection	4,086,729	1,304,020	5,390,749	2,624,630	1,712,145	68.2%	1,846,419
0645 Parks/Grounds Maintenance	4,207,350	928,309	5,135,659	2,193,394	2,067,100	59.8%	1,711,035
0649 Baseball Stadium Maint	102,823	7,828	110,651	60,815	22,911	79.3%	52,506
0650 Building Maintenance	4,080,521	282,824	4,363,345	1,937,260	2,162,970	50.4%	1,589,182
0660 Human Services Maint.	59,250	4,889	64,139	22,122	22,763	64.5%	14,398
2400 Public Works Total	**22,422,227**	**4,646,790**	**27,069,017**	**11,365,729**	**12,020,843**	**55.6%**	**8,612,698**
2555 Health							
0800 Health Operations	785,000	-	785,000	392,500	-	100.0%	392,500
2555 Health Total	**785,000**	**-**	**785,000**	**392,500**	**-**	**100.0%**	**392,500**
2561 Juvenile Services							
0905 Juvenile Detention Home	863,000	-	863,000	250,781	612,219	29.1%	338,706
0906 Juvenile Services	1,833,220	347,861	2,181,081	1,027,185	1,140,414	47.7%	825,218
0915 Csa Service Providers	2,039,543	-	2,039,543	1,019,772	1,019,772	50.0%	1,018,857
2561 Juvenile Services Total	**4,735,763**	**347,861**	**5,083,624**	**2,297,737**	**2,772,405**	**45.5%**	**2,182,781**
2562 Social Services							
0901 Social Services Admin.	10,147,424	554,919	10,702,343	5,071,464	5,611,115	47.6%	4,468,829
0902 Public Assistance	8,749,646	-	8,749,646	3,579,484	5,170,162	40.9%	3,760,417
2562 Social Services Total	**18,897,070**	**554,919**	**19,451,989**	**8,650,948**	**10,781,276**	**44.6%**	**8,229,246**
2563 Recreation Services							
0116 Network Services	22,385	-	22,385	13,855	7,771	65.3%	11,463
1002 Parks/Rec/Market	427,313	21,793	449,106	218,665	223,081	50.3%	191,458
1010 Recreation, General Admin	709,819	60,533	770,352	362,873	375,353	51.3%	313,684
1011 Recreation Services	154,744	11,654	166,398	79,551	86,847	47.8%	70,713
1013 Recreation, Athletic	161,952	13,875	175,827	88,095	87,732	50.1%	71,872
1015 Recreation, Park Services	785,148	65,371	850,519	406,173	444,346	47.8%	383,969
1022 Recreation, Aquatics	141,070	16,234	157,304	86,545	70,759	55.0%	63,241
1023 Recreation, Naturalist	197,189	4,716	201,905	94,025	107,880	46.6%	107,879
1027 Recreation Programs	523,491	-	523,491	309,975	206,513	60.6%	247,115
1028 City-wide Centers	293,486	10,107	303,593	127,035	176,558	41.8%	136,101
1029 Neighborhood Centers	843,901	37,110	881,011	382,523	498,488	43.4%	354,247
2563 Recreation Services Total	**4,260,498**	**241,393**	**4,501,891**	**2,169,316**	**2,285,327**	**49.2%**	**1,951,742**
2610 Libraries							
1100 Public Library	2,201,582	139,417	2,340,999	803,734	1,531,033	34.6%	712,302
1120 Law Library	10,000	-	10,000	5,648	4,352	56.5%	4,937
2610 Libraries Total	**2,211,582**	**139,417**	**2,350,999**	**809,382**	**1,535,385**	**34.7%**	**717,239**
2611 Museum System							
1150 Museum	536,579	25,281	561,860	171,025	389,528	30.7%	216,558
2611 Museum System Total	**536,579**	**25,281**	**561,860**	**171,025**	**389,528**	**30.7%**	**216,558**
2715 Community Development							
1200 Director-Comm Plan/Dev	328,882	38,299	367,181	174,124	188,608	48.6%	151,409
1201 Planning	664,762	69,105	733,867	255,152	475,565	35.2%	165,285
1202 Inspections	1,131,731	66,313	1,198,044	505,462	692,582	42.2%	435,302
1205 Zoning	397,663	14,565	412,228	185,450	226,778	45.0%	168,815
2715 Community Development Total	**2,523,038**	**188,282**	**2,711,320**	**1,120,188**	**1,583,532**	**41.6%**	**920,811**
2720 Office Of Economic Devel							
1300 Economic Development	1,816,498	128,189	1,944,687	1,167,148	730,977	62.4%	830,209
2720 Office Of Economic Devel Total	**1,816,498**	**128,189**	**1,944,687**	**1,167,148**	**730,977**	**62.4%**	**830,209**
5000 Nondept Employee Benefits							

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 12/31/22	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 12/31/21
1430 Non-allocated Emp Benefit	4,838,021	-	4,838,021	1,695,107	3,142,914	35.0%	2,147,430
5000 Nondept Employee Benefits Total	**4,838,021**	**-**	**4,838,021**	**1,695,107**	**3,142,914**	**35.0%**	**2,147,430**
5050 Non-Departmental							
1506 Water Oper Fund Payments	873,843	-	873,843	436,922	436,922	50.0%	443,943
1508 Stormwater Fee-City Bldgs	97,200	-	97,200	38,728	58,472	39.8%	44,417
1509 Stormwater Fee-School Bld	73,400	-	73,400	30,406	42,994	41.4%	34,999
1512 College Lake Dam Repairs	-	108,995	108,995	989	(989)	100.9%	2,418
1513 Stormwater Detention Pond Repair	-	-	-	-	-	0.0%	-
1515 Alternative to CARES Funding	-	337,353	337,353	199,703	(975)	100.3%	659,228
1516 COVID Vaccinations	-	-	-	-	-	0.0%	-
1517 Real Estate Credit	1,300,000	-	1,300,000	1,234,514	65,486	95.0%	-
1566 Managed Vacancy Program	(1,102,096)	-	(1,102,096)	-	(1,102,096)	0.0%	-
1567 Years of Service Awards	15,000	-	15,000	7,500	7,500	50.0%	6,157
1568 Retirement Recognition	5,000	-	5,000	910	4,090	18.2%	2,352
1569 Take Your Kids to Work Dy	1,000	-	1,000	-	1,000	0.0%	-
1570 Emp Appreciation Luncheon	3,000	7,000	10,000	877	9,123	8.8%	1,701
1573 Payment-Fleet Capital Chg	3,135,484	-	3,135,484	1,439,252	1,696,232	45.9%	1,505,694
1574 Health Management Program	15,000	2,005	17,005	7,344	9,661	43.2%	(13,821)
1575 Employee Committee Funds	8,000	-	8,000	1,060	6,940	13.3%	4,406
1576 Line of Duty Act	312,000	-	312,000	189,528	122,472	60.7%	173,554
1578 Poverty Intiative	-	45,369	45,369	2,932	42,437	6.5%	10,550
1579 Recruitment	50,000	1,900	51,900	24,734	27,166	47.7%	20,139
1580 International Festival	7,500	6,176	13,676	320	13,356	2.3%	392
1581 Workplace Safety & Wellness	60,000	-	60,000	22,189	37,811	37.0%	24,836
1637 City Cemetery Master Plan	166,858	-	166,858	110,126	-	100.0%	110,126
5050 Non-Departmental Total	**5,021,189**	**508,797**	**5,529,986**	**3,748,032**	**1,477,604**	**73.3%**	**3,031,092**
5060 Support Local/State Organ							
1702 V.P.I. Extension Service	41,748	-	41,748	11,622	(12)	100.0%	9,519
1705 Lynchburg Humane Society	355,440	-	355,440	355,440	-	100.0%	405,440
1707 Cent Va Alli for Comm Liv	15,000	-	15,000	15,000	-	100.0%	15,000
1708 Horizon Behavioral Health	576,512	-	576,512	288,256	-	100.0%	287,256
1709 Cvcc Board & Related Oper	1,956	-	1,956	1,956	-	100.0%	1,955
1711 Cent Va Planning Dist Com	49,979	-	49,979	49,979	-	100.0%	47,258
1715 Greater Lynch. Transit Co	1,266,454	-	1,266,454	633,226	633,228	50.0%	633,226
1721 Blue Ridge Regional Jail	4,870,548	-	4,870,548	3,474,099	(1,038,825)	121.3%	3,482,079
1724 Legal Aid Society	13,160	-	13,160	13,160	-	100.0%	13,160
1739 Contrib- Amazement Square	369	-	369	-	369	0.0%	-
1743 Central Va Reg Radio Brd	724,171	-	724,171	392,481	331,690	54.2%	400,125
1748 Elizabeth's Early Learn Center	-	-	-	-	-	0.0%	-
1750 Downtown Lynchburg Association	50,000	-	50,000	25,000	-	100.0%	-
5060 Support Local/State Organ Total	**7,965,337**	**-**	**7,965,337**	**5,260,219**	**(73,550)**	**100.9%**	**5,295,017**
7450 Debt Service							
5990 Principal Bonds/BANS/LOC	10,931,540	-	10,931,540	4,421,284	6,510,256	40.4%	4,720,290
5994 Interest Bonds/BANS/LOC	6,277,548	-	6,277,548	3,065,628	3,211,920	48.8%	3,243,437
5996 Debt Issuance Costs	-	-	-	628	(628)	0.0%	-
5997 Debt - Misc. Charges	3,550	-	3,550	988	2,562	27.8%	625
7450 Debt Service Total	**17,212,638**	**-**	**17,212,638**	**7,488,527**	**9,724,111**	**43.5%**	**7,964,352**
7570 Other Financing Uses							
9710 Operating Transfers Out	13,261,286	33,349,192	46,610,478	21,463,625	25,146,853	46.0%	4,133,467
7570 Other Financing Uses Total	**13,261,286**	**33,349,192**	**46,610,478**	**21,463,625**	**25,146,853**	**46.0%**	**4,133,467**
Grand Total	**217,604,674**	**42,889,717**	**260,494,391**	**123,819,840**	**128,334,223**	**50.7%**	**91,687,404**

January 24, 2023

Finance Committee
City Council
City of Lynchburg
Lynchburg, Virginia

Re: September 30, 2022 Quarterly Report - General Fund

Attached is the Financial Summary for the General Fund (Fund) for the fiscal period which ended September 30, 2022.

This quarterly report provides comparative information for the same period of the prior fiscal year and an annualized projection through the end of the current fiscal year.

NON-DEDICATED REVENUES

- Real Estate Taxes:

  Real Estate taxes are due in four quarterly installments on November 15, January 15, March 15, and May 15. As of the date of this report, the first installment for FY 2023 has not been billed. Economic Development tax incentive payments totaling $35,821 have been paid.

- Personal Property Taxes:

  Personal Property tax revenue collected is $3,001,903, which is $178,707 more than the amount collected in the first quarter of FY 2022. Economic Development tax incentives totaling $31,184 have been paid. Personal property taxes are payable in two equal installments on June 5 and December 5. Additional billings for personal property acquisitions are due March 5 and September 5.

  In 1998, the Virginia General Assembly enacted the Personal Property Tax Relief Act (PPTRA) to reimburse citizens for a portion of the local personal property tax. In the 2004 Virginia General Assembly, the State capped the amount reimbursed to localities, which equates to $950 million for FY 2023. This action eliminates the 70% reimbursement. Lynchburg's share is $5,543,584. During the first quarter of FY 2023, the State reimbursed the City $277,179 (5%), as scheduled. Future payments have been scheduled for November 2022 (75%), February 2023 (15%), and May 2023 (5%).

- Consumer Utility Taxes - Electric:

  Consumer Utility Tax – Electric revenue of $649,708 has been collected, which is 18.6% of the fiscal year budget, based on collections for 2 months. Staff is monitoring this revenue and providing the Finance Committee with monthly updates.

- Communication Sales and Use Taxes:

  Communication Sales and Use tax revenue of $202,092 has been collected, which is 9.6% of the fiscal year budget, and is slightly behind the FY 2022 first quarter collection amount by $8,229.

- Local Sales Tax:

  Sales tax revenue of $1,752,857 has been collected, which is 8.8% of the fiscal year budget, based on collections for 1 month. Economic Development tax incentives totaling $117,975 have been paid.

- Business License

  Business License revenue of $44,423 has been collected. The majority of the tax will be collected from March to May. Economic Development tax incentives totaling $33,404 have been paid.

- Meals Tax

  Meals tax revenue of $3,058,984 has been collected, which is 17.3% of the fiscal year budget, based on collections for 2 months. Economic Development tax incentives totaling $345,420 have been paid.

- Lodging Tax

  Lodging tax revenue of $604,180 has been collected, which is 20.1% of the fiscal year budget, based on collections for 2 months. Economic Development tax incentives totaling $398,618 have been paid.

- Permit, Fees, and Licenses:

  Permit, Fees, and Licenses revenue of $317,436 has been collected, which is 27.2% of the fiscal year budget.

- Fines and Forfeitures:

  Fines and Forfeitures revenue of $0 has been collected. The timing of receiving court fines and parking fines varies greatly throughout the year, and staff will continue to keep a close watch on this revenue to see if an adjustment in projected revenue is necessary.

- Interest on Investments:

  Investment income of $325,798 has been earned, which is 84.5% of the fiscal year budget.

- Charges for Services

  Charges for Services revenue of $2,853,710 has been collected, which is 23.4% of the fiscal year budget.

DEDICATED REVENUES

Intergovernmental Revenues (consisting of Constitutional Officers, Health and Human Services, and State & Federal subsidies) of $12,115,743 have been received, which is 16.5% of the fiscal year budget. The timing of submitting and receiving reimbursements for constitutional offices impacts these revenues.

EXPENDITURES

- Operating Expenditures:

  The percentage of operating expenditures spent through the first quarter of FY 2023, 24.0%, is on target with budget projections.

- Debt Service

  Debt Service expenditures are on pace with FY 2023 budget projections.

SUMMARY

This report represents three months of fiscal activity. As the year progresses, revised estimates for revenues and expenditures will be presented to reflect the impact of changes.

Respectfully submitted,

D. S. Witt

Donna S. Witt
Chief Financial Officer

cc: Wynter C. Benda, City Manager
Gregory Patrick, Deputy City Manager
Rhonda Allbeck, Assistant Director of Financial Services

FINANCE COMMITTEE AGENDA ITEM #: 6

Fiscal Year	Fiscal Calendar 2023
Fiscal Quarter of Year	Fiscal Q 1
Fiscal Month of Year	(Multiple Items)
Fund	1001 General Fund
Account Type	Revenue
Process Status	Posted

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 9/30/22	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 9/30/21
100 Taxes							
02110.0100 - Current Real Property Tax	67,547,945	-	67,547,945	5,839,690	61,708,255	8.6%	2,145,231
02110.0105 - Tax Relief For Elderly	(610,000)	-	(610,000)	(558,599)	(51,401)	91.6%	(512,546)
02110.0110 - Tax Relief-Rehabilitation Real Property	(1,452,715)	-	(1,452,715)	(1,578,730)	126,015	108.7%	(1,395,879)
02110.0200 - Delinquent Real Property Tax	700,000	-	700,000	320,361	379,639	45.8%	230,990
02110.0900 - Real Estate Tax- Economic Development Incentive	(35,821)	-	(35,821)	(35,821)	0	100.0%	(33,460)
02120.0100 - Current PSC Tax	2,652,682	-	2,652,682	-	2,652,682	0.0%	-
02130.0101 - Current Personal Property Tax PCI	20,612,500	-	20,612,500	3,001,903	17,610,597	14.6%	2,823,196
02130.0201 - Delinquent Personal Property Tax PCI	1,300,000	-	1,300,000	92,404	1,207,596	7.1%	88,144
02130.0900 - Personal Property Tax- Economic Development Incentive	(20,917)	-	(20,917)	(31,184)	10,267	149.1%	(19,917)
02170.0105 - Penalty-Delinquent Tax	700,000	-	700,000	196,303	503,697	28.0%	135,893
02170.0205 - Interest-Delinquent Tax	300,000	-	300,000	119,526	180,474	39.8%	72,019
02510.0000 - Local Sales And Use Tax	20,000,000	-	20,000,000	1,752,857	18,247,143	8.8%	1,595,392
02510.0900 - Local Sales & Use Tax- Economic Development Incentive	(87,592)	-	(87,592)	(117,975)	30,383	134.7%	(61,957)
02515.0100 - Consumer Utility Tax-Electric	3,500,000	-	3,500,000	649,708	2,850,292	18.6%	661,278
02515.0105 - Consumer Utility Tax-Gas	647,354	-	647,354	54,628	592,726	8.4%	54,828
02515.0120 - Right of Way Fees	225,000	-	225,000	63,592	161,408	28.3%	72,425
02515.0900 - Pen & Int - Consumer Utility Tax, None	-	-	-	1	(1)	0.0%	-
02517.0000 - Communication Sales & Use Tax	2,100,000	-	2,100,000	202,092	1,897,908	9.6%	210,321
02520.0000 - Business License Tax	9,016,000	-	9,016,000	44,423	8,971,577	0.5%	28,061
02520.0010 - Consumption Tax-Electric	320,779	-	320,779	53,700	267,079	16.7%	54,908
02520.0015 - Consumption Tax-Gas	30,819	-	30,819	4,374	26,445	14.2%	2,505
02520.0030 - Pen & Int-Business License	96,072	-	96,072	44,600	51,472	46.4%	13,246
02520.0900 - Business License Tax- Economic Development Incentive	(26,726)	-	(26,726)	(33,404)	6,678	125.0%	(19,054)
02530.0001 - Motor Vehicle Licenses PCI	1,550,000	-	1,550,000	75,127	1,474,873	4.8%	78,357
02530.0201 - Delinquent Motor Vehicle License	190,000	-	190,000	10,607	179,393	5.6%	9,017
02535.0000 - Bank Stock Tax	750,000	-	750,000	-	750,000	0.0%	23,173
02540.0100 - Recordation Tax-City	675,000	-	675,000	79,454	595,546	11.8%	74,493
02540.0200 - Probate Tax	21,027	-	21,027	4,461	16,566	21.2%	3,076
02545.0000 - Tobacco Tax	800,000	-	800,000	183,998	616,002	23.0%	204,048
02550.0000 - Amusement Tax	720,000	-	720,000	144,854	575,146	20.1%	114,512
02550.0005 - Pen & Int - Amusement Tax	-	-	-	4,112	(4,112)	0.0%	338
02555.0000 - Lodging Tax	3,000,000	-	3,000,000	604,180	2,395,820	20.1%	575,719
02555.0005 - Pen & Int - Lodging Tax	-	-	-	1,201	(1,201)	0.0%	0
02555.0900 - Lodging Tax- Economic Development Incentive	(314,148)	-	(314,148)	(398,618)	84,470	126.9%	(240,469)
02560.0000 - Meals Tax	17,700,000	-	17,700,000	3,058,984	14,641,016	17.3%	2,887,627
02560.0005 - Pen & Int - Meals Tax	49,793	-	49,793	11,260	38,533	22.6%	17,091
02560.0900 - Meals Tax- Economic Development Incentive	(260,765)	-	(260,765)	(345,420)	84,655	132.5%	(169,995)
100 Taxes Total	**152,396,287**	**-**	**152,396,287**	**13,518,647**	**138,877,640**	**8.9%**	**9,722,608**
110 Permits, Fees, & Licenses							
03005.0000 - Animal Licenses	7,000	-	7,000	1,135	5,865	16.2%	1,795
03010.0200 - Permit Parking Fees	200,000	-	200,000	61,222	138,778	30.6%	56,542
03010.0205 - Permit Parking Fees- Lease Agreement, None	90,000	-	90,000	12,887	77,113	14.3%	-
03010.0400 - Land Disturbing Fees	20,000	-	20,000	4,441	15,560	22.2%	6,228
03010.0600 - Transfer Fees	2,000	-	2,000	683	1,317	34.1%	737
03010.0700 - Zoning Appeal Fees-Inspc	1,000	-	1,000	-	1,000	0.0%	200
03010.0702 - Zoning Certification Letter	3,500	-	3,500	600	2,900	17.1%	1,400
03010.0705 - Legal Notice Advertising	10,000	-	10,000	3,224	6,776	32.2%	1,355
03010.0710 - Site Plan Reviews	15,000	-	15,000	3,566	11,434	23.8%	3,731
03010.0715 - Conditional Use Permits	4,000	-	4,000	430	3,570	10.8%	800
03010.0720 - Re-zoning Fees	8,700	-	8,700	3,411	5,289	39.2%	31
03010.0800 - Subdivision Plat Review	10,000	-	10,000	2,520	7,480	25.2%	1,935
03010.0900 - Building Insp Permit Fee	500,000	-	500,000	129,486	370,514	25.9%	161,680
03010.0901 - Elevator Inspect Admin Fee	21,000	-	21,000	8,311	12,689	39.6%	8,250
03010.0902 - Elevator Inspect Admin Fee Pen & Int	-	-	-	129	(129)	0.0%	110
03010.0920 - Sign Inspect Permit Fee	6,000	-	6,000	2,000	4,000	33.3%	1,225
03010.0925 - Demolition Fees	5,000	-	5,000	2,295	2,705	45.9%	650
03010.0927 - Building Plan Review	44,000	-	44,000	10,961	33,039	24.9%	14,585
03010.0928 - Vacant Building Registration Fee	30,000	-	30,000	20,209	9,791	67.4%	16,353
03010.0929 - Pen & Int-Vacant Building Registration Fee	-	-	-	888	(888)	0.0%	893
03010.0930 - Certificate of Occupancy for Existing Building	-	-	-	675	(675)	0.0%	1,050
03010.0931 - Temporary Certificate of Occupancy, None	-	-	-	4,350	(4,350)	0.0%	2,850
03010.0932 - Working Without a Building Permit	-	-	-	-	-	0.0%	300
03010.0933 - Short Term Rental Fee, None	5,000	-	5,000	7,650	(2,650)	153.0%	15,564
03010.0934 - Vacant Property Registration- Civil Penalties, None	20,000	-	20,000	9,154	10,846	45.8%	3,899
03010.1000 - False Alarm Service Assessment	110,000	-	110,000	15,883	94,117	14.4%	5,626
03010.1100 - Concealed Weapon Permit	30,000	-	30,000	8,146	21,854	27.2%	7,215
03010.2005 - Taxicab Application Fees	3,000	-	3,000	50	2,950	1.7%	550
03010.2010 - Precious Metal Premits	1,600	-	1,600	-	1,600	0.0%	-
03010.2011 - Rental Reinspect/FollowUp	-	-	-	200	(200)	0.0%	-
03010.2012 - Rental Intial Inspection	-	-	-	400	(400)	0.0%	100
03010.2013 - Annual/Periodic Inspect Fee	22,000	-	22,000	150	21,850	0.7%	200
03010.2014 - Rental Intial Inspect-No Show	-	-	-	200	(200)	0.0%	-
03010.2020 - Mobile Vendor License Fee	-	-	-	40	(40)	0.0%	-
03010.2028 - Dumpster Permit Fee , None	-	-	-	50	(50)	0.0%	100
03010.2029 - Dumpster Permit Fee- 30 Day Extension, None	-	-	-	-	-	0.0%	200
03010.2050 - Misc Permit Fee & License	-	-	-	2,090	(2,090)	0.0%	3,080
110 Permits, Fees, & Licenses Total	**1,168,800**	**-**	**1,168,800**	**317,436**	**851,364**	**27.2%**	**319,234**
120 Fines & Forfeitures							
03510.0100 - Court Fines And Forfeitures, None	187,500	-	187,500	(12,775)	200,275	-6.8%	16,756
03510.0105 - Criminal Court Fees	2,500	-	2,500	270	2,230	10.8%	239
03510.0200 - Parking Fines	60,000	-	60,000	12,485	47,515	20.8%	8,292
120 Fines & Forfeitures Total	**250,000**	**-**	**250,000**	**(19)**	**250,019**	**0.0%**	**25,287**
130 Use of Money & Property							
04010.0100 - Interest on Investment	-	-	-	226,196	(226,196)	0.0%	47,191
04010.0101 - Interest-City Capital	-	-	-	16,605	(16,605)	0.0%	53,907
04010.0123 - Interest-Health Ins Resrv	-	-	-	18,400	(18,400)	0.0%	12,969

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 9/30/22	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 9/30/21
04010.0124 - Interest-OPEB	-	-	-	6,598	(6,598)	0.0%	1,207
04010.0131 - Interest Income- ARPA Funds Invested at LGIP, None	-	-	-	180,631	(180,631)	0.0%	-
04010.0156 - Interst-MktValueGain/Loss	-	-	-	(222,096)	222,096	0.0%	(89,027)
04010.0157 - Interest-SNAP Income	-	-	-	7,997	(7,997)	0.0%	2,342
04020.0105 - Gen Govt Property Rental	75,000	-	75,000	25,967	49,033	34.6%	17,240
04020.0115 - Public Safety Prop Rent	36,250	-	36,250	-	36,250	0.0%	-
04020.0125 - Human Services Prop Rent	100,000	-	100,000	25,000	75,000	25.0%	25,000
04020.0135 - Downtown Parking Deck Lease, None	41,400	-	41,400	6,900	34,500	16.7%	27,600
04020.0200 - Culture & Rec. Prop Rent	15,070	-	15,070	3,768	11,303	25.0%	3,768
04020.0201 - Prop Rental-Stadium	16,000	-	16,000	3,750	12,250	23.4%	2,850
04020.0202 - Prop Rental-Market/Park.	100,000	-	100,000	25,804	74,196	25.8%	30,597
04020.0205 - Market Rent- Pen & Int	1,500	-	1,500	279	1,221	18.6%	229
04020.0207 - Rental of Museum Facilities, None	500	-	500	-	500	0.0%	-
130 Use of Money & Property Total	**385,720**	**-**	**385,720**	**325,798**	**59,922**	**84.5%**	**135,871**
140 Charges for Services							
04510.0900 - Collection & Tax Lien Fees	35,000	-	35,000	12,472	22,528	35.6%	12,607
04510.0901 - DMV Admin Fee	278,000	-	278,000	101,938	176,062	36.7%	90,093
04510.0915 - Processng Fee - Payroll deduction	4,500	-	4,500	1,110	3,390	24.7%	1,025
04510.0916 - Indirect Cost&Svc DetHome	272,270	-	272,270	68,068	204,203	25.0%	68,734
04510.0918 - Indirect Cost&Srvc Water	1,130,803	-	1,130,803	282,701	848,102	25.0%	259,275
04510.0919 - Indirect Cost&Srvc Sewer	278,673	-	278,673	69,668	209,005	25.0%	67,523
04510.0920 - Indirect Cost&Srvc WWTP	595,108	-	595,108	148,777	446,331	25.0%	146,391
04510.0921 - Indirect Cost&Srvc Airprt	184,104	-	184,104	46,026	138,078	25.0%	45,269
04510.0922 - Indirect Cost&Svc Strmwtr	304,138	-	304,138	76,035	228,103	25.0%	80,396
04515.0101 - Document Reprod Costs	7,000	-	7,000	1,504	5,496	21.5%	1,756
04515.0200 - Court Room Sheriff Fee, None	63,000	-	63,000	16,927	46,073	26.9%	16,367
04515.0300 - Fees For Court Officers	7,000	-	7,000	7,244	(244)	103.5%	7,244
04515.0301 - Legal Service Charges	40,000	-	40,000	-	40,000	0.0%	-
04515.0303 - Probation Supervisor Fee	10,000	-	10,000	1,542	8,458	15.4%	1,551
04515.0304 - Jail Fee, None	2,000	-	2,000	544	1,456	27.2%	481
04515.0305 - E-Summons Fee, None	12,000	-	12,000	3,832	8,168	31.9%	3,742
04515.0400 - Commonwealth Atty.Fees	5,000	-	5,000	1,667	3,333	33.3%	1,381
04515.0401 - CA Coll Fees- Gen Dist Ct	55,000	-	55,000	4,739	50,261	8.6%	5,131
04515.0402 - CA Coll Fees- J&D Court	10,050	-	10,050	678	9,372	6.7%	883
04515.0403 - CA Coll Fees- Circuit Crt	62,600	-	62,600	16,162	46,438	25.8%	8,271
04515.0404 - CA Coll Fees- FOIA Requests, None	2,000	-	2,000	-	2,000	0.0%	819
04520.0300 - Fire Prevention Fees	2,000	-	2,000	1,050	950	52.5%	1,250
04520.0301 - Ambulance Service Fees	3,000,000	-	3,000,000	602,850	2,397,150	20.1%	555,127
04520.0304 - Delinq Ambulance>120 Days	175,000	-	175,000	23,826	151,174	13.6%	35,749
04520.0305 - LFD Off Duty, None	-	-	-	33,415	(33,415)	0.0%	-
04520.0306 - LFD Off Duty - Penalty and Interest, None	-	-	-	3,170	(3,170)	0.0%	-
04520.0307 - Lynchburg Fire Dept Charges, None	-	-	-	807	(807)	0.0%	-
04520.0901 - PIER Contract Payments	26,500	-	26,500	22,000	4,500	83.0%	26,500
04520.0903 - Police-Schools Resource Officer (SRO) Prog	140,000	-	140,000	-	140,000	0.0%	-
04520.0904 - Local Reimb-COL Confined Space	50,000	-	50,000	12,500	37,500	25.0%	12,500
04520.0905 - Police Report Sales	2,200	-	2,200	710	1,490	32.3%	520
04520.0906 - Range Use Fee	13,800	-	13,800	12,800	1,000	92.8%	12,800
04520.0908 - DUI Fees, None	-	-	-	1,317	(1,317)	0.0%	700
04520.0909 - LPD Off Duty	1,100,000	-	1,100,000	177,089	922,911	16.1%	189,137
04525.0106 - Downtown Parking Fees	30,000	-	30,000	5,504	24,496	18.3%	3,938
04525.0107 - PW Admin Stormwater Charges	119,527	-	119,527	9,063	110,464	7.6%	3,816
04525.0108 - PW Eng Stormwater Charges	11,957	-	11,957	5,715	6,242	47.8%	2,228
04525.0109 - PW Streets Stormwater Charges	150,090	-	150,090	394	149,696	0.3%	463
04525.0218 - Trash Bag Srvc-Waste Zero	65,000	-	65,000	18,052	46,948	27.8%	46,732
04525.0219 - Landlord Set Out Program , None	3,000	-	3,000	3,478	(478)	115.9%	500
04525.0220 - Refuse Disposal Fee, None	2,340,000	-	2,340,000	597,039	1,742,961	25.5%	607,904
04525.0221 - Penalty- Refuse Disposal Fee, None	-	-	-	5,277	(5,277)	0.0%	5,294
04525.0300 - Bldg Maint Charge-Other	-	-	-	2,536	(2,536)	0.0%	2,536
04530.0409 - Human Services Court Order Fees	-	-	-	142	(142)	0.0%	271
04530.0410 - Lynchburg Youth Group Home Charges	450,000	-	450,000	85,900	364,100	19.1%	49,650
04530.0413 - Local Reimb- Other Localities, None	-	-	-	-	-	0.0%	401
04535.0100 - Swimming Pool Fees	30,000	-	30,000	16,066	13,934	53.6%	20,539
04535.0150 - Recreation Program Fees	450,000	-	450,000	129,703	320,297	28.8%	124,236
04535.0151 - Recreation Program- Scholarship Fees , None	5,300	-	5,300	-	5,300	0.0%	-
04535.0200 - Point of Honor Admission Fees	2,500	-	2,500	-	2,500	0.0%	-
04535.0300 - Library Fines & Fees	15,000	-	15,000	7,531	7,469	50.2%	6,529
04535.0301 - Law Library Fees	30,000	-	30,000	7,683	22,317	25.6%	5,740
04535.0303 - Lost/Damaged Library Prop	2,500	-	2,500	1,181	1,319	47.2%	997
04535.0304 - Delinq Library Fines & Fees	2,000	-	2,000	10	1,990	0.5%	630
04535.0305 - Delinq Library Lost/Damaged	5,000	-	5,000	444	4,556	8.9%	1,328
04535.0306 - Delinq Library Pen & Int	2,000	-	2,000	308	1,692	15.4%	918
04540.0105 - Comm Develop Stormwater Charges	582,931	-	582,931	194,310	388,621	33.3%	145,128
04599.0004 - Neighborhood Services, None	21,000	-	21,000	10,020	10,980	47.7%	6,950
04599.0009 - Penalty and Interest- Neighborhood Services Receivables, None	-	-	-	187	(187)	0.0%	80
140 Charges for Services Total	**12,185,551**	**-**	**12,185,551**	**2,853,710**	**9,331,841**	**23.4%**	**2,690,027**
150 Miscellaneous Revenue							
05030.0105 - Suspense Revenue/Exp Ref	-	-	-	441	(441)	0.0%	1,885
05050.0105 - Pmt In Lieu Tax-WestCntbr	53,799	-	53,799	-	53,799	0.0%	-
05050.0110 - Pymt In Lieu of Tax-LRHA	25,000	-	25,000	-	25,000	0.0%	-
05050.0228 - Recreation Program- Donations, None	-	-	-	-	-	0.0%	4,000
05050.0230 - Friends of Lynchburg Library	17,981	-	17,981	-	17,981	0.0%	3,174
05050.0232 - Digg's Trust Rec-Pt Honor	37,000	-	37,000	9,250	27,750	25.0%	9,250
05050.0400 - Sale-Salvage/Surplus Prop	-	-	-	290	(290)	0.0%	3,512
05050.2001 - Cash Overage And Shortage	-	-	-	47	(47)	0.0%	(500)
05050.2011 - Reimb.POH Carriage House	27,000	-	27,000	8,102	18,898	30.0%	6,938
05050.2013 - Photo Reprod And Royalty	100	-	100	-	100	0.0%	-
05050.2016 - Dedicated Misc Rev HumSvc	-	-	-	-	-	0.0%	0
05050.2025 - Credit Card Rebate	95,000	-	95,000	-	95,000	0.0%	-
05050.2028 - WardsCrossingWestSvcFee	143,277	-	143,277	-	143,277	0.0%	-
05050.2034 - P&R Spec Event Sponsorship, None	15,000	-	15,000	1,000	14,000	6.7%	2,200
05050.2046 - Visitor Ctr Merchandise	-	-	-	-	-	0.0%	125
05050.2049 - Residential Trash Violation, None	6,000	-	6,000	5,172	828	86.2%	2,674
05050.2052 - Parking Lease Agreement	-	-	-	-	-	0.0%	16,662
05050.2055 - Hillcats - Donation Youth Athletic Programs	10,000	-	10,000	10,000	-	100.0%	10,000

Revenues	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 9/30/22	Remaining Budget w/o Encumbrances	Percentage of Amended Budget	Actual Amount 9/30/21
05050.2056 - Commission on City Vending Machine Sales	-	-	-	718	(718)	0.0%	1,005
05050.2059 - Court Restitution, None	-	-	-	708	(708)	0.0%	-
05050.2060 - Community Market Retail Sales, None	500	-	500	-	500	0.0%	238
05050.2090 - Miscellaneous Revenue	51,000	-	51,000	6,662	44,338	13.1%	8,162
150 Miscellaneous Revenue Total	**481,657**	**-**	**481,657**	**42,389**	**439,268**	**8.8%**	**69,324**
300 State Non-Categorical Aid							
06100.0300 - Rolling Stock Taxes	88,000	-	88,000	88,731	(731)	100.8%	88,584
06100.0400 - Mobile Home Titling Taxes	1,000	-	1,000	1,467	(467)	146.7%	765
06100.0600 - Deeds Of Conveyance	150,000	-	150,000	21,756	128,244	14.5%	18,460
06100.0800 - Recordation Taxes-State	-	-	-	-	-	0.0%	-
06100.0900 - Auto Rental Tax-DMV	350,000	-	350,000	137,811	212,189	39.4%	126,972
06100.0905 - Peer to Peer Vehicle Sharing Tax, None	-	-	-	2,113	(2,113)	0.0%	317
06100.1108 - Personal Prop Tax Relief	5,543,584	-	5,543,584	277,179	5,266,405	5.0%	277,179
06100.8001 - Games of Skill Tax, None	-	-	-	-	-	0.0%	42,624
300 State Non-Categorical Aid Total	**6,132,584**	**-**	**6,132,584**	**529,057**	**5,603,527**	**8.6%**	**554,902**
310 State Shared Exp (Cat.)							
06510.0200 - Commissioner of Revenue	201,758	7,761	209,519	30,699	178,820	14.7%	32,489
06510.0300 - Treasurer	120,023	5,513	125,536	19,114	106,422	15.2%	18,659
06510.1000 - Registrar/Electoral Board	99,914	2,053	101,967	-	101,967	0.0%	-
06515.0100 - Clerk of Cir Crt-Fringes	646,468	48,144	694,612	100,365	594,247	14.4%	95,088
06515.0200 - Sheriff	1,162,719	87,313	1,250,032	193,312	1,056,720	15.5%	187,648
06515.0400 - Commonwealth Attorney	1,131,821	32,362	1,164,183	161,817	1,002,366	13.9%	177,306
310 State Shared Exp (Cat.) Total	**3,362,703**	**183,146**	**3,545,849**	**505,307**	**3,040,542**	**14.3%**	**511,191**
320 State Categorical Aid							
06820.0200 - Juvenile Correct-Block Gt	247,716	-	247,716	61,929	185,787	25.0%	61,929
06820.0201 - Wireless E911	380,000	-	380,000	82,530	297,470	21.7%	74,851
06820.0203 - HB 599 Law Enforc.Asst	3,250,000	333,617	3,583,617	895,904	2,687,713	25.0%	814,936
06825.0100 - Street And Highway Maint.	8,842,661	693,030	9,535,691	2,385,609	7,150,082	25.0%	2,264,027
06830.0413 - SS State Adm Sub 0901	1,849,884	1,250	1,851,134	367,800	1,483,334	19.9%	477,675
06830.0414 - SS State Prog Sub 0902	4,912,198	-	4,912,198	371,051	4,541,147	7.6%	412,851
06835.0102 - SNAP Program Reimb	16,000	-	16,000	5,014	10,986	31.3%	11,161
06835.0300 - Finan Asst-Public Library	181,175	23,274	204,449	51,112	153,337	25.0%	45,044
320 State Categorical Aid Total	**19,679,634**	**1,051,171**	**20,730,805**	**4,220,949**	**16,509,856**	**20.4%**	**4,162,475**
330 State Aid in Suspense							
05030.0100 - Suspense Rev-Va EDI Pmts	-	-	-	-	-	0.0%	-
330 State Aid in Suspense Total	**-**	**-**	**-**	**-**	**-**	**0.0%**	**-**
500 Fed Direct Non-Categorical Aid							
07530.0010 - American Rescue Plan Act (ARPA) Funding, None	680,000	32,648,529	33,328,529	5,659,226	27,669,303	17.0%	-
500 Fed Direct Non-Categorical Aid Total	**680,000**	**32,648,529**	**33,328,529**	**5,659,226**	**27,669,303**	**17.0%**	**-**
520 Fed Cat Aid- Pass Thru							
07825.0300 - B&G Chrgs Commerce St Bld	-	-	-	-	-	0.0%	-
07830.0420 - Fed Pass Thru:Cost AIIDMG	573,000	-	573,000	-	573,000	0.0%	-
07830.0421 - SS Fed Adm Sub 0901	5,426,133	1,750	5,427,883	822,168	4,605,715	15.1%	980,947
07830.0422 - SS Fed Prog Sub 0902	3,672,129	-	3,672,129	350,429	3,321,700	9.5%	409,352
07830.0430 - USDA Funding - Group Home, None	16,000	-	16,000	7,614	8,386	47.6%	3,345
07875.0003 - Human Service Lease	62,000	-	62,000	10,479	51,521	16.9%	24,515
07875.0021 - FINI Double-Dollars	14,000	-	14,000	10,514	3,486	75.1%	8,500
520 Fed Cat Aid- Pass Thru Total	**9,763,262**	**1,750**	**9,765,012**	**1,201,204**	**8,563,808**	**12.3%**	**1,426,660**
710 Operating Transfers In							
09301.0003 - TrfFrmCtyCp-Capital Proj	-	25,000	25,000	-	25,000	0.0%	-
710 Operating Transfers In Total	**-**	**25,000**	**25,000**	**-**	**25,000**	**0.0%**	**-**
Grand Total	**206,486,198**	**33,909,596**	**240,395,794**	**29,173,703**	**211,222,091**	**12.1%**	**19,617,578**

Fiscal Year	Fiscal Calendar 2023
Fiscal Quarter of Year	Fiscal Q 1
Fund	1001 General Fund
Account Type	Expenses
Process Status	Posted

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 9/30/22	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 9/30/21
2022 Communications/Public Engagement							
0021 Public Information	556,309	154,414	710,723	155,953	474,769	33.2%	153,503
0022 Customer Service Center	202,790	16,280	219,070	45,423	173,647	20.7%	32,379
0029 Local Government Channel	387,228	11,014	398,242	38,591	359,651	9.7%	34,600
2022 Communications/Public Engagement Total	**1,146,327**	**181,708**	**1,328,035**	**239,967**	**1,008,066**	**24.1%**	**220,483**
2023 Council / Manager							
0028 Council / Manager	1,280,840	94,320	1,375,160	287,664	1,067,496	22.4%	245,223
0033 Parking Division	-	-	-	-	-	0.0%	(120)
2023 Council / Manager Total	**1,280,840**	**94,320**	**1,375,160**	**287,664**	**1,067,496**	**22.4%**	**245,103**
2030 City Attorney							
0050 City Attorney	954,903	37,634	992,537	192,629	799,431	19.5%	161,786
0051 Risk Management	1,318,278	-	1,318,278	1,318,278	-	100.0%	758,581
2030 City Attorney Total	**2,273,181**	**37,634**	**2,310,815**	**1,510,907**	**799,431**	**65.4%**	**920,367**
2035 State Treasurer							
0060 State Treasurer	186,917	7,413	194,330	40,712	153,618	21.0%	36,850
2035 State Treasurer Total	**186,917**	**7,413**	**194,330**	**40,712**	**153,618**	**21.0%**	**36,850**
2040 Commissioner Of Revenue							
0070 Com Rev-State/Loc Budget	891,124	57,000	948,124	173,118	762,107	19.6%	171,087
2040 Commissioner Of Revenue Total	**891,124**	**57,000**	**948,124**	**173,118**	**762,107**	**19.6%**	**171,087**
2045 City Assessor							
0080 City Assessor	799,837	23,855	823,692	133,512	686,147	16.7%	174,941
2045 City Assessor Total	**799,837**	**23,855**	**823,692**	**133,512**	**686,147**	**16.7%**	**174,941**
2050 Finance							
0090 Office of Management & Budget	756,215	73,231	829,446	165,346	611,115	26.3%	143,848
0093 Billings And Collections	1,759,721	186,904	1,946,625	342,823	1,363,071	30.0%	284,630
0094 Procurement	505,047	29,493	534,540	101,471	429,175	19.7%	83,060
0095 Accounting	1,139,167	131,199	1,270,366	207,634	875,172	31.1%	193,271
2050 Finance Total	**4,160,150**	**420,827**	**4,580,977**	**817,272**	**3,278,533**	**28.4%**	**704,809**
2055 Human Resources							
0110 Human Resources	1,020,159	55,179	1,075,338	220,208	853,302	20.6%	144,175
0111 Occupational Health Svs	216,440	-	216,440	360	216,080	0.2%	29,428
2055 Human Resources Total	**1,236,599**	**55,179**	**1,291,778**	**220,568**	**1,069,382**	**17.2%**	**173,603**
2057 Information Technology							
0115 Application Services	1,382,358	58,132	1,440,490	301,350	1,139,140	20.9%	281,270
0116 Network Services	1,769,996	87,219	1,857,215	445,311	1,396,014	24.8%	408,982
0117 I T Administration	471,325	24,846	496,171	97,946	379,099	23.6%	67,446
0125 GIS	377,765	14,481	392,246	102,764	289,482	26.2%	95,119
2057 Information Technology Total	**4,001,444**	**184,678**	**4,186,122**	**947,370**	**3,203,736**	**23.5%**	**852,817**
2065 Registrar							
0150 Registrar	322,279	15,889	338,168	63,484	274,018	19.0%	58,243
0151 Electoral Board	204,118	1,133	205,251	76,427	128,824	37.2%	13,561
2065 Registrar Total	**526,397**	**17,022**	**543,419**	**139,911**	**402,842**	**25.9%**	**71,804**
2090 Education							
0200 Lcl Sch Oper Contribution	40,794,923	-	40,794,923	10,500,000	30,294,923	25.7%	7,200,000
2090 Education Total	**40,794,923**	**-**	**40,794,923**	**10,500,000**	**30,294,923**	**25.7%**	**7,200,000**
2105 Circuit Court-Judge							
0300 Circuit Court-Judge	165,735	7,240	172,975	34,973	137,727	20.4%	30,939
2105 Circuit Court-Judge Total	**165,735**	**7,240**	**172,975**	**34,973**	**137,727**	**20.4%**	**30,939**
2110 General District Court							
0310 General District Court	60,873	2,611	63,484	5,607	55,951	11.9%	9,680
2110 General District Court Total	**60,873**	**2,611**	**63,484**	**5,607**	**55,951**	**11.9%**	**9,680**
2115 Juvenile & Dr Dist Court							
0320 Juvenile & Dr Dist Court	28,454	374	28,828	2,894	23,017	20.2%	9,808
2115 Juvenile & Dr Dist Court Total	**28,454**	**374**	**28,828**	**2,894**	**23,017**	**20.2%**	**9,808**
2120 24th Court Service Unit							
0330 24th Court Service Unit	1,425	20	1,445	428	997	31.0%	313
2120 24th Court Service Unit Total	**1,425**	**20**	**1,445**	**428**	**997**	**31.0%**	**313**
2125 Commonwealth's Attorney							
0340 Commonwealth Attorney	1,816,215	68,305	1,884,520	392,763	1,489,115	21.0%	353,660
0343 Com Aty Fines & Fees Coll	66,555	2,658	69,213	15,086	53,017	23.4%	14,342
2125 Commonwealth's Attorney Total	**1,882,770**	**70,963**	**1,953,733**	**407,849**	**1,542,132**	**21.1%**	**368,002**
2130 Magistrate's Office							
0350 Magistrate's Office	6,954	47	7,001	275	6,697	4.3%	544
2130 Magistrate's Office Total	**6,954**	**47**	**7,001**	**275**	**6,697**	**4.3%**	**544**
2135 Circuit Court-Clerk							

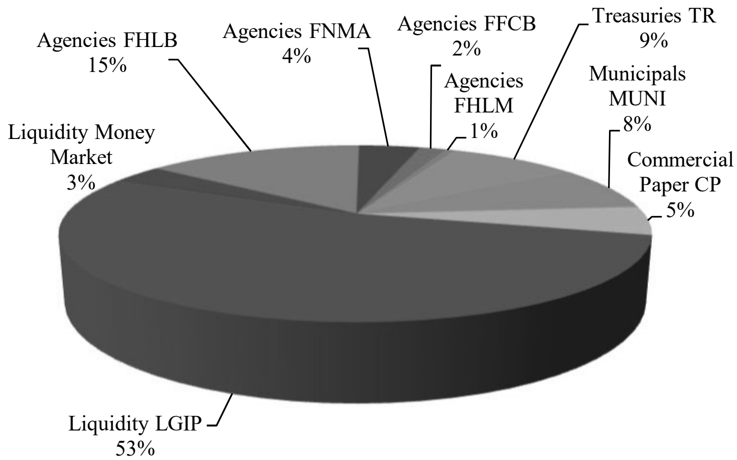
Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 9/30/22	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 9/30/21
0360 Circuit Court-Clerk	1,030,995	53,940	1,084,935	214,284	870,651	19.8%	198,834
2135 Circuit Court-Clerk Total	**1,030,995**	**53,940**	**1,084,935**	**214,284**	**870,651**	**19.8%**	**198,834**
2200 City Sheriff							
0400 City Sheriff And Jail	2,490,159	138,958	2,629,117	563,629	2,065,488	21.4%	569,729
2200 City Sheriff Total	**2,490,159**	**138,958**	**2,629,117**	**563,629**	**2,065,488**	**21.4%**	**569,729**
2240 Police							
0420 Police Operations	22,339,496	760,581	23,100,077	5,085,152	17,573,685	23.9%	4,207,606
0421 Animal Warden	359,276	7,325	366,601	81,270	285,331	22.2%	70,820
0429 Range Operations	13,800	9,441	23,241	1,078	20,863	10.2%	833
0430 Police Off Duty Employmnt	1,028,181	1,260	1,029,441	172,195	857,246	16.7%	157,789
2240 Police Total	**23,740,753**	**778,607**	**24,519,360**	**5,339,696**	**18,737,124**	**23.6%**	**4,437,048**
2245 Emergency Services							
0422 Emergency Communications	3,510,969	142,952	3,653,921	766,036	2,859,048	21.8%	657,334
2245 Emergency Services Total	**3,510,969**	**142,952**	**3,653,921**	**766,036**	**2,859,048**	**21.8%**	**657,334**
2270 Fire							
0444 Fire Operations And Ems	20,824,622	509,905	21,334,527	4,569,594	16,743,006	21.5%	3,749,821
0446 TRT- PIER Program	76,500	8,900	85,400	14,911	61,589	27.9%	24,337
2270 Fire Total	**20,901,122**	**518,805**	**21,419,927**	**4,584,506**	**16,804,594**	**21.5%**	**3,774,158**
2400 Public Works							
0600 Public Works Administrat.	1,107,319	70,513	1,177,832	241,470	934,577	20.7%	200,779
0605 Engineering	4,392,418	471,856	4,864,274	925,296	3,641,669	25.1%	694,861
0632 Street Maintenance,II	4,042,584	1,539,469	5,582,053	831,685	3,781,677	32.3%	460,392
0635 Snow Removal	343,233	37,082	380,315	85,258	(17,056)	104.5%	13,162
0640 Refuse Collection	4,086,729	1,304,020	5,390,749	1,276,622	2,354,590	56.3%	895,366
0645 Parks/Grounds Maintenance	4,207,350	928,309	5,135,659	1,011,651	3,282,190	36.1%	795,265
0649 Baseball Stadium Maint	102,823	7,828	110,651	38,164	45,084	59.3%	22,098
0650 Building Maintenance	4,080,521	282,824	4,363,345	884,878	3,177,715	27.2%	705,857
0660 Human Services Maint.	59,250	4,889	64,139	12,257	30,582	52.3%	8,890
2400 Public Works Total	**22,422,227**	**4,646,790**	**27,069,017**	**5,307,280**	**17,231,027**	**36.3%**	**3,796,670**
2555 Health							
0800 Health Operations	785,000	-	785,000	196,250	-	100.0%	196,250
2555 Health Total	**785,000**	**-**	**785,000**	**196,250**	**-**	**100.0%**	**196,250**
2561 Juvenile Services							
0905 Juvenile Detention Home	863,000	-	863,000	86,828	776,172	10.1%	160,972
0906 Juvenile Services	1,833,220	347,861	2,181,081	456,106	1,710,253	21.6%	361,668
0915 Csa Service Providers	2,039,543	-	2,039,543	509,886	1,529,657	25.0%	509,428
2561 Juvenile Services Total	**4,735,763**	**347,861**	**5,083,624**	**1,052,820**	**4,016,083**	**21.0%**	**1,032,069**
2562 Social Services							
0901 Social Services Admin.	10,147,424	554,919	10,702,343	2,269,016	8,397,255	21.5%	1,965,247
0902 Public Assistance	8,749,646	-	8,749,646	1,477,454	7,272,192	16.9%	1,583,900
2562 Social Services Total	**18,897,070**	**554,919**	**19,451,989**	**3,746,470**	**15,669,447**	**19.4%**	**3,549,147**
2563 Recreation Services							
0116 Network Services	22,385	-	22,385	11,120	10,506	53.1%	8,871
1002 Parks/Rec/Market	427,313	21,793	449,106	99,228	341,230	24.0%	87,125
1010 Recreation, General Admin	709,819	60,533	770,352	149,047	592,174	23.1%	147,968
1011 Recreation Services	154,744	11,654	166,398	35,257	131,141	21.2%	30,722
1013 Recreation, Athletic	161,952	13,875	175,827	39,350	136,477	22.4%	30,358
1015 Recreation, Park Services	785,148	65,371	850,519	190,033	660,486	22.3%	162,827
1022 Recreation, Aquatics	141,070	16,234	157,304	82,471	74,833	52.4%	58,811
1023 Recreation, Naturalist	197,189	4,716	201,905	38,422	163,483	19.0%	40,926
1027 Recreation Programs	523,491	-	523,491	134,658	363,859	30.5%	98,904
1028 City-wide Centers	293,486	10,107	303,593	66,938	236,655	22.0%	59,885
1029 Neighborhood Centers	843,901	37,110	881,011	176,735	704,276	20.1%	161,147
2563 Recreation Services Total	**4,260,498**	**241,393**	**4,501,891**	**1,023,259**	**3,415,119**	**24.1%**	**887,544**
2610 Libraries							
1100 Public Library	2,201,582	139,417	2,340,999	376,397	1,958,644	16.3%	319,464
1120 Law Library	10,000	-	10,000	2,946	7,054	29.5%	1,590
2610 Libraries Total	**2,211,582**	**139,417**	**2,350,999**	**379,343**	**1,965,699**	**16.4%**	**321,054**
2611 Museum System							
1150 Museum	536,579	25,281	561,860	79,565	480,703	14.4%	101,408
2611 Museum System Total	**536,579**	**25,281**	**561,860**	**79,565**	**480,703**	**14.4%**	**101,408**
2715 Community Development							
1200 Director-Comm Plan/Dev	328,882	38,299	367,181	75,217	286,195	22.1%	66,320
1201 Planning	664,762	69,105	733,867	106,232	592,845	19.2%	69,456
1202 Inspections	1,131,731	66,313	1,198,044	234,309	963,735	19.6%	194,861
1205 Zoning	397,663	14,565	412,228	79,682	332,546	19.3%	68,966
2715 Community Development Total	**2,523,038**	**188,282**	**2,711,320**	**495,441**	**2,175,320**	**19.8%**	**399,603**
2720 Office Of Economic Devel							
1300 Economic Development	1,816,498	128,189	1,944,687	464,345	1,405,776	27.7%	364,211
2720 Office Of Economic Devel Total	**1,816,498**	**128,189**	**1,944,687**	**464,345**	**1,405,776**	**27.7%**	**364,211**
5000 Nondept Employee Benefits							

Expenditures	Adopted Budget	Budget Amendment	Amended Budget	Actual Amount 9/30/22	Remaining Budget w/ Encumbrances	Percentage Used w/ Encumbrances	Actual Amount 9/30/21
1430 Non-allocated Emp Benefit	4,838,021	-	4,838,021	725,374	4,112,647	15.0%	753,368
5000 Nondept Employee Benefits Total	**4,838,021**	**-**	**4,838,021**	**725,374**	**4,112,647**	**15.0%**	**753,368**
5050 Non-Departmental							
1506 Water Oper Fund Payments	873,843	-	873,843	291,281	582,562	33.3%	221,972
1508 Stormwater Fee-City Bldgs	97,200	-	97,200	15,491	81,709	15.9%	22,128
1509 Stormwater Fee-School Bld	73,400	-	73,400	12,162	61,238	16.6%	17,500
1512 College Lake Dam Repairs	-	108,995	108,995	542	(542)	100.5%	391
1513 Stormwater Detention Pond Repair	-	-	-	-	-	0.0%	-
1515 Alternative to CARES Funding	-	337,353	337,353	199,703	(975)	100.3%	365,001
1516 COVID Vaccinations	-	-	-	-	-	0.0%	-
1517 Real Estate Credit	1,300,000	-	1,300,000	1,190,579	109,421	91.6%	-
1566 Managed Vacancy Program	(1,102,096)	-	(1,102,096)	-	(1,102,096)	0.0%	-
1567 Years of Service Awards	15,000	-	15,000	4,202	10,798	28.0%	3,496
1568 Retirement Recognition	5,000	-	5,000	881	4,119	17.6%	-
1569 Take Your Kids to Work Dy	1,000	-	1,000	-	1,000	0.0%	-
1570 Emp Appreciation Luncheon	3,000	7,000	10,000	-	10,000	0.0%	-
1573 Payment-Fleet Capital Chg	3,135,484	-	3,135,484	716,501	2,418,983	22.9%	809,725
1574 Health Management Program	15,000	2,005	17,005	6,909	10,096	40.6%	(18,321)
1575 Employee Committee Funds	8,000	-	8,000	-	8,000	0.0%	-
1576 Line of Duty Act	312,000	-	312,000	96,420	215,580	30.9%	99,638
1578 Poverty Intiative	-	45,369	45,369	1,781	43,588	3.9%	-
1579 Recruitment	50,000	1,900	51,900	6,841	45,059	13.2%	11,587
1580 International Festival	7,500	6,176	13,676	320	13,356	2.3%	150
1581 Workplace Safety & Wellness	60,000	-	60,000	3,117	56,883	5.2%	3,544
1637 City Cemetery Master Plan	166,858	-	166,858	110,126	-	100.0%	110,126
5050 Non-Departmental Total	**5,021,189**	**508,797**	**5,529,986**	**2,656,857**	**2,568,778**	**53.5%**	**1,646,935**
5060 Support Local/State Organ							
1702 V.P.I. Extension Service	41,748	-	41,748	2,005	(5)	100.0%	15
1705 Lynchburg Humane Society	355,440	-	355,440	355,440	-	100.0%	405,440
1707 Cent Va Alli for Comm Liv	15,000	-	15,000	15,000	-	100.0%	15,000
1708 Horizon Behavioral Health	576,512	-	576,512	144,128	-	100.0%	143,628
1709 Cvcc Board & Related Oper	1,956	-	1,956	1,956	-	100.0%	1,955
1711 Cent Va Planning Dist Com	49,979	-	49,979	49,979	-	100.0%	47,258
1715 Greater Lynch. Transit Co	1,266,454	-	1,266,454	633,226	633,228	50.0%	316,613
1721 Blue Ridge Regional Jail	4,870,548	-	4,870,548	2,256,462	(1,038,825)	121.3%	2,096,096
1724 Legal Aid Society	13,160	-	13,160	13,160	-	100.0%	13,160
1739 Contrib- Amazement Square	369	-	369	-	369	0.0%	-
1743 Central Va Reg Radio Brd	724,171	-	724,171	392,481	331,690	54.2%	400,125
1748 Elizabeth's Early Learn Center	-	-	-	-	-	0.0%	-
1750 Downtown Lynchburg Association	50,000	-	50,000	12,500	-	100.0%	-
5060 Support Local/State Organ Total	**7,965,337**	**-**	**7,965,337**	**3,876,337**	**(73,543)**	**100.9%**	**3,439,289**
7450 Debt Service							
5990 Principal Bonds/BANS/LOC	10,931,540	-	10,931,540	2,675,865	8,255,675	24.5%	2,986,672
5994 Interest Bonds/BANS/LOC	6,277,548	-	6,277,548	1,195,151	5,082,397	19.0%	1,251,840
5997 Debt - Misc. Charges	3,550	-	3,550	-	3,550	0.0%	-
7450 Debt Service Total	**17,212,638**	**-**	**17,212,638**	**3,871,016**	**13,341,622**	**22.5%**	**4,238,512**
7570 Other Financing Uses							
9710 Operating Transfers Out	13,261,286	33,314,633	46,575,919	455,162	46,120,758	1.0%	195,268
7570 Other Financing Uses Total	**13,261,286**	**33,314,633**	**46,575,919**	**455,162**	**46,120,758**	**1.0%**	**195,268**
Grand Total	**217,604,674**	**42,889,717**	**260,494,391**	**51,260,697**	**198,259,144**	**23.9%**	**41,749,580**

Investment Summary

Quarterly Investment Review - 12/31/2022 City of Lynchburg

Current Holdings



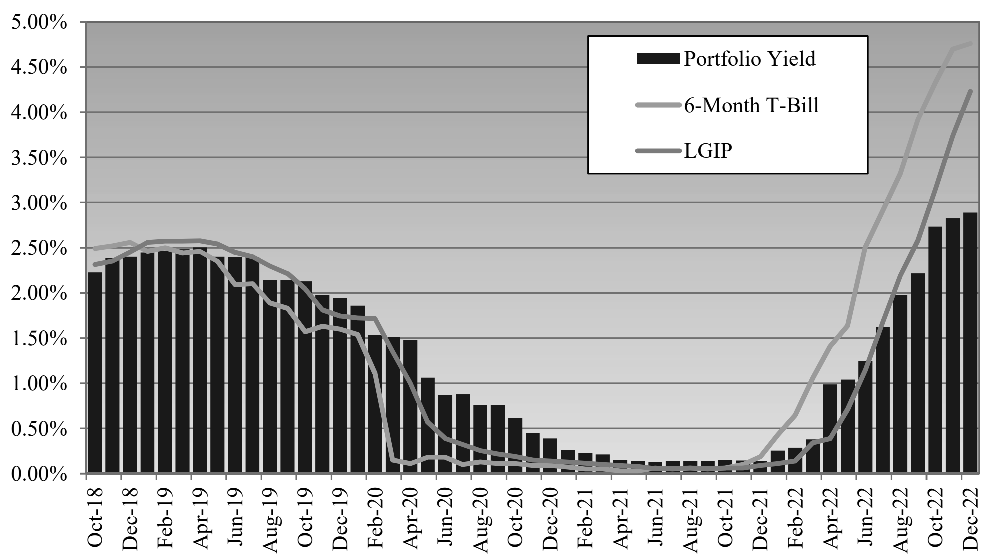
Portfolio Statistics

Total Investments	
This Quarter	174,665,861
Last Quarter	159,471,506
One Year Ago	148,451,053
Weighted Average Yield	
Portfolio	2.89%
Weighted Average Maturity (days)	
Excluding Liquidity (days)	273
Including Liquidity (days)	119

Comments

For the quarter ended December 31, 2022, the City purchased 11 new securities which had a par value of $19.15 million and a weighted average yield of 4.50%. Additionally, $9.6 million of the portfolio's securities matured during the quarter. By the quarter ended March 31, 2023, an additional $22.84 million of securities will have matured. The weighted average yield increased over the previous quarter from 2.22% to 2.89%. The average maturity of the portfolio (excluding liquidity) decreased by 132 days.

Portfolio Yield - As of December 31, 2022



CURRENT ASSET ALLOCATION
WILMINGTON TRUST & LGIP INVESTMENTS
BY SECURITY TYPE AND BANK
AS OF DECEMBER 31, 2022

Type	Amount Invested	Investment Percentages	Target Investment %
Wilmington Money Mrkt	$5,717,838.08	**3%**	
Certificate of Deposits	0.00	**0%**	**6.50%**
FFCB	3,000,000.00	**2%**	**10%**
FHLB	25,610,000.00	**15%**	**20%**
FHLMC	1,125,000.00	**1%**	**10%**
FNMA	7,200,000.00	**4%**	**10%**
Subtotal Agencies	$36,935,000.00		
Treasuries	15,850,000.00	**9%**	**10%**
Commercial Paper	9,125,000.00	**5%**	**6.50%**
Bonds	13,845,000.00	**8%**	**6.50%**
INVESTED WILMINGTON TRUST	**$75,755,000.00**		
INVESTED LGIP	**$93,193,023.12**	**53%**	**20%**
		100%	**100%**
TOTAL INVESTED	**$174,665,861.20**		
(Includes Money Mkt & LGIP Funds)			

BANK DISTRIBUTION

Baird & Company	8,100,000.00	**11%**
Raymond James	38,720,000.00	**51%**
Truist Securities	13,475,000.00	**18%**
Wells Fargo Securities	15,460,000.00	**20%**
INVESTED WILMINGTON TRUST	**$75,755,000.00**	**100%**
Wilmington (Money Market)	$5,717,838.08	
TOTAL INVESTED WILMINGTON	**$81,472,838.08**	

LGIP Funds

1. General	24,393,035.39
Gen Revenue Replacement	28,162,220.63
City Capital Projects	4,805,058.33
Technology	539,506.67
School Capital Projects	1,782,371.20
Regional Airport	3,862,583.54
Airport Projects Grant	6,317,624.53
Self Insurance	858,238.96
Internal Services	6,807,818.63
Special Welfare	124,575.30
2. Water Operating	1,629,633.70
Water Capital	3,178,487.03
3. Sewer Operating	3,458,687.19
Sewer Capital	3,829,974.22
4. Stormwater Operating	909,672.01
Stormwater Capital Projects	1,187,000.00
5. PFC Fund	32,630.21
6. Airport State Entitlements	1,313,905.58
TOTAL LGIP	**$93,193,023.12**

Interest Income Analysis FY 2017 to FY 2022

	FY 2017		FY 2018		FY 2019		FY 2020		FY 2021		FY 2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
General Fund	$60,000	$178,267	$100,000	$308,785	$125,000	$675,049	$584,616	$661,746	$572,499	$252,421	$52,038	$286,676
General Fund - City Capital Projects	30,000	69,734	50,000	142,605	60,000	294,688	187,434	258,592	150,000	124,934	13,833	97,789
General Fund - OPEB Reserve	4,000	6,330	4,000	28,753	5,000	24,215	70,576	88,701	20,000	5,353	-	5,339
General Fund - Health Insurance Reserve	10,000	17,498	15,000	2,172	15,000	17,918	18,069	25,979	17,000	20,896	-	12,654
School Capital Projects	-	46,167	-	15,261	15,261	31,810	31,810	46,693	-	30,725	30,725	2,919
Water Fund	17,632	87,079	31,250	180,973	40,000	278,432	200,000	283,511	151,100	65,421	28,000	43,934
Sewer fund	11,000	94,543	26,000	186,826	50,000	355,614	170,000	303,752	32,000	48,216	11,370	206,738
Stormwater Fund	-	9,477	700	31,120	8,500	51,662	14,500	36,700	28,400	5,138	5,500	5,043
Total	**$132,632**	**$509,095**	**$226,950**	**$896,495**	**$318,761**	**$1,729,388**	**$1,277,005**	**$1,705,674**	**$970,999**	**$553,104**	**$141,466**	**$661,092**

FINANCE COMMITTEE
Agenda Item Summary

MEETING DATE: **February 28, 2023**			AGENDA ITEM #: **8**
CONSENT: ACTION:	REGULAR: **X** INFORMATION: **X**	WORK SESSION:	CLOSED SESSION: (Confidential)
ITEM TITLE: Revenue Update			

RECOMMENDATION: Review the collections received from five of the City's revenue sources.

SUMMARY: Five of the City's major revenue sources are taxes collected on a monthly basis: Local Sales and Use Tax, Consumer Utility Tax – Electric, Meals Tax, Lodging Tax, and Amusement Tax. Since the last Finance Committee meeting, revenue information through December 2022 has been posted for these five revenue streams.

PRIOR ACTION(S): This information is provided monthly to the Finance Committee.

FISCAL IMPACT: None

CONTACT(S): Donna Witt, Chief Financial Officer, 455-3968

ATTACHMENT(S): Comparison of Collections Budget to Actual FY 2023

REVIEWED BY:

Comparison of Collections
Budget to Actual
Fiscal Year 2023

SALES & USE TAX
ADOPTED FY 2023 BUDGET - $20,000,000

	Actual FY 2020	Actual FY 2021	Actual FY 2022	Adopted FY 2023	Actual FY 2023	Actual FY 2023 to Adopted FY 2023	Actual FY 2023 to Actual FY 2022
JULY	$1,306,001	$1,503,837	$1,595,392	$1,537,816	$1,752,857	$215,041	$157,465
AUGUST	1,400,949	1,396,989	1,567,107	1,510,552	1,734,950	224,398	167,843
SEPTEMBER	1,423,548	1,531,422	1,702,723	1,641,274	1,910,727	269,453	208,004
OCTOBER	1,418,032	1,498,945	1,727,124	1,664,794	1,826,541	161,747	99,417
NOVEMBER	1,413,245	1,516,545	1,705,132	1,643,596	1,755,273	111,677	50,141
DECEMBER	1,706,366	1,908,243	2,128,639	2,051,819	2,339,927	288,108	211,288
JANUARY	1,277,127	1,321,858	1,623,094	1,564,518	0	(1,564,518)	(1,623,094)
FEBRUARY	1,233,105	1,283,097	1,496,509	1,442,502	0	(1,442,502)	(1,496,509)
MARCH	1,295,372	1,808,603	1,942,133	1,872,044	0	(1,872,044)	(1,942,133)
APRIL	1,266,401	1,666,552	1,828,313	1,762,331	0	(1,762,331)	(1,828,313)
MAY	1,327,343	1,640,802	1,715,663	1,653,746	0	(1,653,746)	(1,715,663)
JUNE	1,485,941	1,541,453	1,716,972	1,655,008	0	(1,655,008)	(1,716,972)
TOTAL	**$16,553,430**	**$18,618,346**	**$20,748,801**	**$20,000,000**	**$11,320,275**	**($8,679,725)**	**($9,428,526)**

CONSUMER UTILITY TAX - ELECTRIC
ADOPTED FY 2023 BUDGET - $3,500,000

	Actual FY 2020	Actual FY 2021	Actual FY 2022	Adopted FY 2023	Actual FY 2023	Actual FY 2023 to Adopted FY 2023	Actual FY 2023 to Actual FY 2022
JULY	$323,666	$329,721	$320,905	$304,203	$323,533	$19,330	$2,628
AUGUST	335,376	331,969	340,374	322,659	326,174	3,515	(14,200)
SEPTEMBER	322,201	313,877	321,494	304,762	316,174	11,412	(5,320)
OCTOBER	294,402	260,312	285,740	270,869	264,598	(6,271)	(21,142)
NOVEMBER	269,899	248,561	265,895	252,057	248,183	(3,874)	(17,712)
DECEMBER	329,023	309,832	331,167	313,932	339,268	25,336	8,101
JANUARY	335,735	362,641	336,155	318,660	0	(318,660)	(336,155)
FEBRUARY	308,797	354,521	361,163	342,367	0	(342,367)	(361,163)
MARCH	299,490	317,734	296,578	281,143	0	(281,143)	(296,578)
APRIL	252,299	274,591	270,831	256,736	0	(256,736)	(270,831)
MAY	242,573	263,295	269,733	255,695	0	(255,695)	(269,733)
JUNE	277,880	283,774	292,120	276,917	0	(276,917)	(292,120)
TOTAL	**$3,591,341**	**$3,650,828**	**$3,692,155**	**$3,500,000**	**$1,817,930**	**($1,682,070)**	**($1,874,225)**

	Actual Collected FY 2020 [2]	Actual Collected FY 2021 [2]	Actual Collected FY 2022 [2]	Adopted FY 2023	Actual Assessed FY 2023	Actual Assessed FY 2023 to Adopted FY 2023	Actual Collected FY 2023 [2]	Actual Collected FY 2023 to Adopted FY 2023	Actual Collected FY 2023 to Collected FY 2022
MEALS TAX									
ADOPTED FY 2023 BUDGET - $17,700,000									
JULY [1]	$1,167,412	$1,090,332	$1,381,484	$1,385,259	$1,506,198	$120,939	$1,450,812	$65,553	$69,328
AUGUST	1,327,301	1,186,360	1,506,141	1,458,658	1,592,183	133,525	1,608,171	149,513	102,030
SEPTEMBER	1,348,242	1,203,439	1,457,339	1,446,836	1,650,857	204,021	1,636,715	189,879	179,376
OCTOBER	1,327,690	1,283,797	1,537,383	1,540,363	1,738,510	198,147	1,677,356	136,993	139,973
NOVEMBER	1,270,798	1,109,005	1,452,953	1,429,830	1,580,640	150,810	1,531,231	101,401	78,278
DECEMBER	1,303,873	1,124,410	1,560,912	1,504,916	1,680,479	175,563	1,727,245	222,329	166,333
JANUARY	1,229,966	1,044,041	1,277,126	1,255,364		(1,255,364)	0	(1,255,364)	(1,277,126)
FEBRUARY	1,097,969	1,242,188	1,494,478	1,448,035		(1,448,035)	0	(1,448,035)	(1,494,478)
MARCH	935,569	1,527,017	1,608,939	1,593,780		(1,593,780)	0	(1,593,780)	(1,608,939)
APRIL	802,509	1,386,990	1,603,883	1,606,915		(1,606,915)	0	(1,606,915)	(1,603,883)
MAY [1]	883,043	1,527,359	1,664,649	1,587,822		(1,587,822)	0	(1,587,822)	(1,664,649)
JUNE [1]	1,013,966	1,339,741	1,461,572	1,442,222		(1,442,222)	0	(1,442,222)	(1,461,572)
TOTAL	**$13,708,338**	**$15,064,679**	**$18,006,859**	**$17,700,000**	**$9,748,867**	**($7,951,133)**	**$9,631,530**	**($8,068,470)**	**($8,375,329)**
LODGING TAX									
ADOPTED FY 2023 BUDGET - $3,000,000									
JULY [1]	$235,865	$155,637	$242,273	$236,852	$268,176	$31,324	$268,473	$31,621	$26,200
AUGUST	359,491	213,511	333,446	331,082	335,636	4,554	335,707	4,625	2,261
SEPTEMBER	257,054	257,411	263,845	258,216	300,271	42,055	301,809	43,593	37,964
OCTOBER	295,030	226,390	317,407	325,356	386,807	61,451	384,448	59,092	67,041
NOVEMBER	221,028	160,421	194,097	217,095	266,770	49,675	241,126	24,031	47,029
DECEMBER	144,469	112,888	193,575	175,204	216,620	41,416	251,366	76,162	57,791
JANUARY	203,671	108,941	173,332	179,315	0	(179,315)	0	(179,315)	(173,332)
FEBRUARY	174,980	199,008	276,290	241,772	0	(241,772)	0	(241,772)	(276,290)
MARCH	170,886	190,764	233,321	232,455	0	(232,455)	0	(232,455)	(233,321)
APRIL	60,603	222,417	242,337	248,479	0	(248,479)	0	(248,479)	(242,337)
MAY [1]	97,386	260,290	370,919	307,526	0	(307,526)	0	(307,526)	(370,919)
JUNE [1]	125,893	223,035	255,990	246,648	0	(246,648)	0	(246,648)	(255,990)
TOTAL	**$2,346,356**	**$2,330,713**	**$3,096,832**	**$3,000,000**	**$1,774,280**	**($1,225,720)**	**$1,782,929**	**($1,217,071)**	**($1,313,903)**
AMUSEMENT TAX									
ADOPTED FY 2023 BUDGET - $720,000									
JULY [1]	$90,398	$13,970	$59,351	$56,206	$91,435	$35,229	$46,938	($9,268)	($12,413)
AUGUST	56,722	19,248	55,160	51,155	57,744	6,589	97,916	46,761	42,756
SEPTEMBER	62,500	19,538	45,639	43,208	64,223	21,015	60,593	17,385	14,954
OCTOBER	69,849	18,752	55,688	53,412	71,724	18,312	70,382	16,970	14,694
NOVEMBER	78,870	17,830	54,292	50,813	63,558	12,745	64,081	13,268	9,789
DECEMBER	87,576	15,570	91,535	86,936	86,379	(557)	84,585	(2,351)	(6,950)
JANUARY	76,124	19,575	46,525	44,043	0	(44,043)	0	(44,043)	(46,525)
FEBRUARY	61,618	27,526	59,372	56,178	0	(56,178)	0	(56,178)	(59,372)
MARCH	32,690	32,509	74,242	71,501	0	(71,501)	0	(71,501)	(74,242)
APRIL	1,332	38,973	72,760	72,064	0	(72,064)	0	(72,064)	(72,760)
MAY [1]	979	34,658	70,409	65,790	0	(65,790)	0	(65,790)	(70,409)
JUNE [1]	5,772	44,000	71,626	68,695	0	(68,695)	0	(68,695)	(71,626)
TOTAL	**$624,430**	**$302,149**	**$756,599**	**$720,000**	**$435,063**	**($284,937)**	**$424,495**	**($295,505)**	**($332,104)**

[1] Due to year end accounting activities, a portion of revenues associated with May and June were posted in June and July.

[2] "Actual Collected" includes all revenue received per month regardless of whether the payment is current or delinquent.