

// A regular meeting of the Council of the City of Lynchburg was held on the 11th day of July, 2017, at 4:00 P.M. in the Council Chamber, City Hall, Joan Foster, President, presiding. Council Member Nelson gave the Invocation, followed by the Pledge of Allegiance. The following Members were present:

Present: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster 7

Absent: 0

// During roll call Council Member Helgeson mentioned an article on low employment and poverty in the City. He suggested Council look into all avenues that will make it easier and encourage more businesses to grow in the City, which will help to lower our unemployment rates.

// Council Member Wilder mentioned the following items: 1) the two events that were held regarding the markers for Desmond Doss on Campbell Avenue and Monument Terrance, and thanked Communications and Marketing for arranging these two events; 2) Wonderful ceremony for recent graduates of the Lynchburg Police Department and thanked them for joining the Police Department; 3) Rashad Jennings giving back to the City, sponsored a football camp on Saturday and on Sunday a family event at Miller Park which was good to see Lynchburg working together.

// Vice Mayor Tweedy echoed Council Member Helgeson's comments on the workforce and poverty issues in the City.

// Council Member Perrow mentioned a letter that he had received and to make sure that Mr. Kent White had responded to the citizen.

//Consideration of a closed meeting: (i) for discussion of plans to protect public safety and the security of City Hall and the safety of persons using City Hall because discussion in an open meeting would jeopardize the safety of such persons or the security of the building, pursuant to Section 2.2-3711(A)(19) of the Code of Virginia; (ii) for the discussion and consideration of prospective candidates for the Museum Advisory Board pursuant to Section 2.2-3711(A)(1) of the Code of Virginia; and, (iii) for consultation with legal counsel and staff members regarding specific legal matters requiring the provision of legal advice, specifically, (a) the discussion of legal matters related to the appointment of and qualifications for members of the Lynchburg School Board, and (b) the City's interest in the property located at 2007 Memorial Avenue now that the Lynchburg Life Saving Crew is no longer providing emergency services to Lynchburg's citizens, pursuant to Section 2.2-3711(A)(7) of the Code of Virginia.

On motion of Council Member Dolan, seconded by Council Member Wilder, Council by the following recorded vote elected to hold a closed meeting to select candidates for the Museum Advisory Board pursuant to Section 2.2-3711(A)(1) of the Code of Virginia:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster

7

Noes:

0

// The meeting was re-opened to the public.

// Council Member Wilder left the closed meeting at 5:47 p.m.

// Council Member Nelson left the closed meeting at 6:28 p.m.

Council Member Helgeson made the following motion:

WHEREAS, the Council of the City of Lynchburg has convened a closed meeting on this date, pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3712 of the Code of Virginia requires a certification by City Council that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Lynchburg certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by Council.

The Motion was seconded by Vice Mayor Tweedy, and Council by the following recorded vote adopted the motion:

Ayes: Dolan, Helgeson, Perrow, Tweedy, Foster

5

Noes:

0

Absent: Nelson, Wilder

2

// In the matter of Appointments, and on nomination of Council Member Helgeson, seconded by Council Member Perrow, Council by the following recorded vote appointed Joseph S. Morrell to fill an unexpired term on the Museum Advisory Board for a term to expire June 30, 2019:

Ayes: Dolan, Helgeson, Perrow, Tweedy, Foster

5

Noes:

0

Absent: Nelson, Wilder

2

// City Council recessed the meeting at 6:52 p.m.

// City Council reconvened the meeting at 7:30 p.m.

The following Members were present:

Present: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster

7

Absent:

0

Council Member Nelson gave the Invocation, followed by the Pledge of Allegiance.

// Copies of the minutes of the April 25, 2017 meeting, having been previously furnished Council, reading was dispensed with. Council Member Perrow asked that the minutes of April 25, 2017 be pulled from the Consent Agenda and brought back at the next meeting. Council by the following recorded vote agreed to pull the April 25, 2017 minutes from the Consent Agenda:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster 7

Noes: 0

// Copies of the minutes of the May 9, 2017 meeting, having been previously furnished Council, reading was dispensed with. Council Member Perrow asked that the minutes of May 9, 2017 be pulled from the Consent Agenda and brought back at the next meeting. Council by the following recorded vote agreed to pull the May 9, 2017 minutes from the Consent Agenda:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster 7

Noes: 0

// Copies of the minutes of the May 23, 2017 meeting, having been previously furnished Council, reading was dispensed with. Council Member Perrow asked that the May 23, 2017 minutes be pulled from the Consent Agenda and voted on separately because he was not at that meeting. On motion of Council Member Wilder, seconded by Council Member Dolan, Council by the following recorded vote approved the minutes as presented:

Ayes: Dolan, Helgeson, Nelson, Tweedy, Wilder, Foster 6

Noes: 0

Abstain: Perrow 1

// Copies of the minutes of the June 1, 2017 meeting, having been previously furnished Council, reading was dispensed with, and on motion of Council Member Wilder, seconded by Council Member Dolan, Council by the following recorded vote approved the minutes as presented:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster 7

Noes: 0

// Copies of the minutes of the June 13, 2017 meeting, having been previously furnished Council, reading was dispensed with. Council Member Perrow asked that the June 13, 2017 minutes be pulled from the Consent Agenda and voted on separately because he was not at that meeting. On motion of Council Member Wilder, seconded by Council Member Dolan, Council by the following recorded vote approved the minutes as presented:

Ayes: Dolan, Helgeson, Nelson, Tweedy, Wilder, Foster 6

Noes: 0

Abstain: Perrow 1

// Copies of the minutes of the June 27, 2017 meeting, having been previously furnished Council, reading was dispensed with. Mayor Foster asked that the June 27, 2017 minutes be pulled from the Consent Agenda and voted on separately because she was not at that meeting. On motion of Council Member Wilder, seconded by Council Member Dolan, Council by the following recorded vote approved the minutes as amended:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder	6
Noes:	0
Abstain: Foster	1

// In the matter of Water Resources, Resolution #R-17-059, laid over from the June 27, 2017 meeting, was again presented and read. Mayor Foster asked that this item be pulled from the Consent Agenda and voted on separately because she was not at this meeting. On motion of Council Member Wilder, seconded by Council Member Dolan, Council by the following recorded vote adopted the Resolution:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder	6
Noes:	0
Abstain: Foster	1

// In the matter of Financial Services, City Council Report #9 was presented by Mr. David Rose with Davenport & Company regarding a potential Bond Refunding opportunity. The City's financial advisors have reviewed the City's bond portfolio and believe that there is a refunding opportunity associated with the Series 2009B Build America Bonds. This refunding is estimated to result in approximately \$1.3 million in net savings over the life of the bonds. Savings would be allocated between the General Fund and Water Resources Fund as appropriate. Mr. Rose went on to say the refunding is in alignment with the City's "Refinancing of Debt Policy" which states that "a refunding transaction to achieve debt service savings should only be undertaken when the net present value of the savings, net of issuance costs, will be at least 3% of the principal amount of the refunded bonds". The City's financial advisors estimate that the net present value of the savings will be in compliance with this policy. Mr. Rose stated this is not something to depend upon, but to be aware of to provide additional savings. Mr. Rose went on to say Davenport & Company frequently assesses the City's bond holdings. The goal of this presentation is not for Council to make a decision, but to become more aware of the savings potential identified by the City's financial advisors. The City is looking at \$27 million of debt that currently has fixed rates from 5.05 – 6.61%. The goal is to exchange higher interest rates for potentially lower interest rates. The final maturity date is August 1, 2039. If rates stay in the same range, it could mean a \$1.3 million in net savings which results in approximately \$75,000 annually over the life of the loan. Water Resources will be released from pressure and the General Fund would see some dollars added to it, potentially \$75,000 a year.

Mr. Rose and his firm will have discussions with the credit rating agencies in the coming weeks and return at the August 8th meeting with additional information to ask Council to vote in regards to financing. Even if Council approves, it will not go forward unless the thresholds are met. By early-mid August, Mr. Rose will have additional information from the credit agencies and then proceed to act by mid-September. Only fixed rates will be impacted.

// In the matter of Economic Development, City Council Report #10 was considered. Council Member Nelson made the following statement: "My father is currently a resident of Westminster Canterbury; however, I do not have a conflict of interest because neither my father nor I will experience a reasonably foreseeable benefit or detriment as a result of City Council's action on Westminster Canterbury's Bond Issuance. I am able to participate in the discussion of, and vote on this item fairly, objectively, and in the public interest. Therefore, I will participate in the discussion of and vote on this matter".

Mayor Foster made the following statement: "My mother is currently a resident of Westminster Canterbury; however, I do not have a conflict of interest because neither my mother nor I will experience a reasonably foreseeable benefit or detriment as a result of City Council's action on Westminster Canterbury's Bond Issuance. I am able to participate in the discussion of, and vote on this item fairly, objectively, and in the public interest. Therefore, I will participate in the discussion of and vote on this matter".

On motion of Council Member Wilder, seconded by Council Member Dolan, Council by the following recorded vote adopted Resolution #R-17-061, as presented, authorizing the issuance of bonds for Westminster Canterbury of Lynchburg, Inc. through the Economic Development Authority of the City of Lynchburg:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster	7
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Noes:	0
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// In the matter of Police, City Council Report #11 was considered. On motion of Council Member Perrow, seconded by Council Member Nelson, Council by the following recorded vote introduced and laid over to a later meeting for final action Resolution #R-17-062, as presented, amending the FY 2018 General Fund Police Department budget and appropriating \$139,091 with resources of \$139,091 carryforward from the FY 2017 General Fund Police Department Budget to adjust salaries of Police Officer II, Police Officer III, Sergeant, and Lieutenant positions:

Ayes: Dolan, Helgeson, Nelson, Perrow, Tweedy, Wilder, Foster

7

Noes:

0

// The meeting was adjourned at 8:30 P.M.

Clerk of Council